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Piche Resources Limited
ASX: PR2

DISTRICT SCALE GOLD AND URANIUM EXPLORATION IN PATAGONIA

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Company Overview

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Project Portfolio

Extensive **Argentina and Australia** portfolio

- **Gold–silver:** Epithermal and lode-hosted mineralisation
- **Uranium:** Sandstone and unconformity-hosted mineralisation

2

Acquisition Focus

Advanced-stage opportunities suitable for **fast-track exploration and development**
Preference for **projects with large-scale mining parameters**

3

Team and Leadership

Experienced technical team with a proven discovery and development record
Internationally recognised Board focused on creating shareholder value

Metric	Value
Shares on issue	**139 million**
Share price (range)	**A$0.10 – A$0.23**
Cash balance	**A$5 million** (as at 31 Dec 2025)

Argentina: Improving Investment Framework

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Macro Direction (2024–2026)

- Pro-investment economic reform agenda.
- Gradual easing of FX and capital controls.
- Simplification of import processes for exploration equipment.
- Increased engagement with international investors.

Regulatory Environment

- Technical clarification of Glacier Protection Law - reducing ambiguity for Andean projects.
- Strong mining support in several provinces (San Juan, Santa Cruz, Salta, Catamarca).

Reform momentum positive; implementation ongoing.

Provincial Context: Chubut

Current Status

- Provincial legislation restricts large-scale metal mining.
- No commercial mining permitted at present.

Company Approach

- Large land position in prospective volcanic province.
- Advancing geological understanding.
- Maintaining strategic land position.

Strategic Positioning: Gold & Uranium

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Gold

- Patagonia hosts multiple low sulphidation Au-Ag deposits.
- Exploration focus on district-scale structural systems.

Uranium

- Increasing global focus on nuclear energy and supply security.
- Argentina has long history of nuclear power generation.
- Domestic uranium production currently limited.

Company Position

- Exposure to both precious metals and energy transition commodities.
- Early-stage exploration across large geological systems.
- Exploration timing influenced by provincial policy framework.

Cerro Chacón Gold Project

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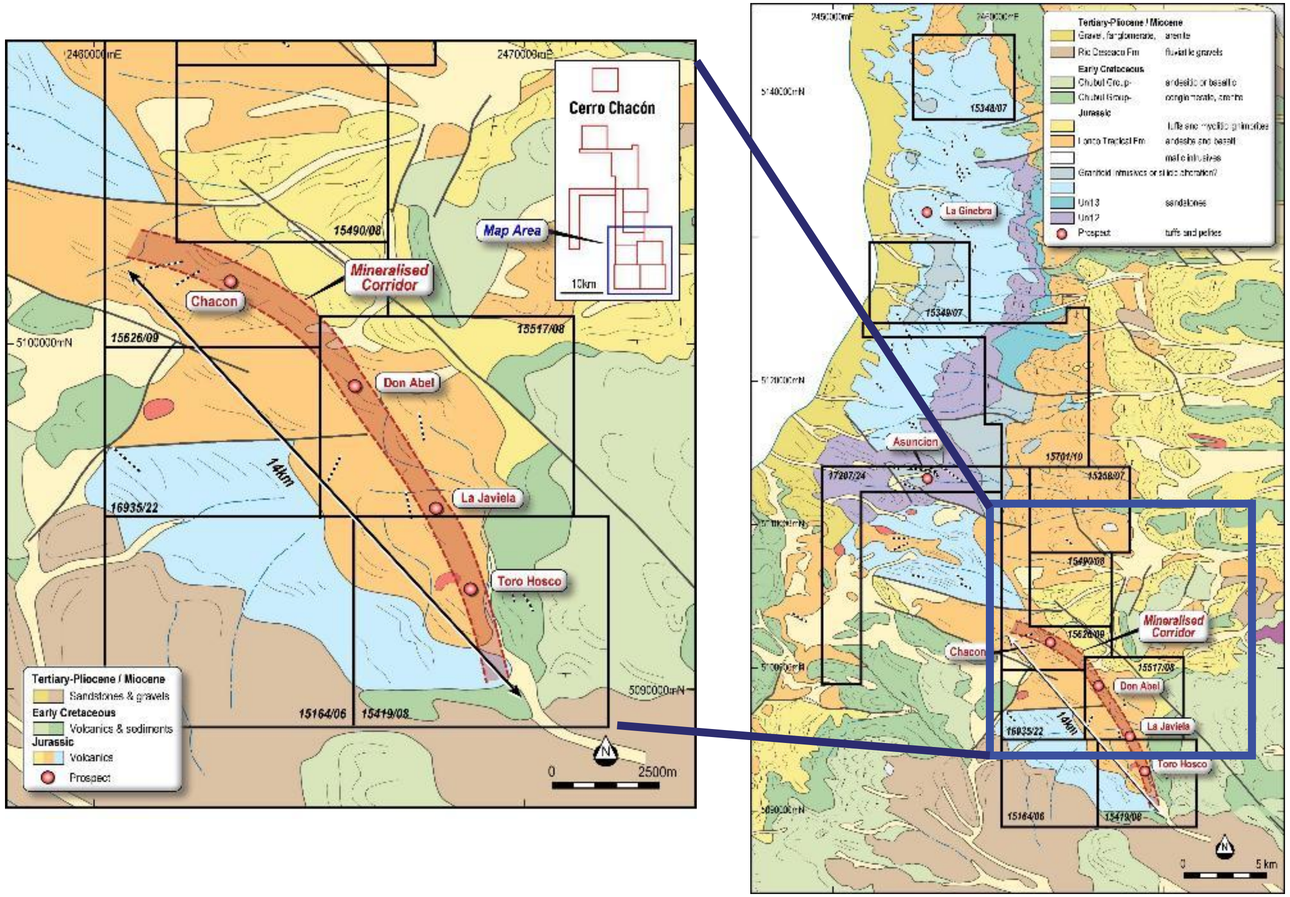
District-Scale Gold System – Southern Patagonia

- 414 km² landholding.
- 14 km structural corridor defined through systematic exploration.
- 2,957 surface samples
- 31.5 km IP, and 223.5 km of ground magnetics completed,
- Multiple vein corridors extending 2 – 6km in strike.



Surface Mineralisation Along the Corridor

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Surface Geochemical Anomalies Along the Corridor.

- Surface geochemistry and veining define a large structurally controlled epithermal system.
  - **Chacón Grid:** extensive surface anomalism and well-developed stockwork and vein zones. Rock chips up to 16.98 g/t Au.
  - **Toro Hosco:** broad zones of quartz–vein stockwork and silicification**,** includes 15.77 g/t Au and 761 g/t Ag.
  - **La Javiela:** strong pathfinder geochemistry (As, Sb, Hg) highlighting potential for mineralisation at depth. Rock chips include **333.65 g/t Ag, 0.211% Cu, 9.48 % Pb, 8.52% Zn .**

Toro Hosco: epithermal vein sample. CC-01523 Assays: 2.78 g/t Au, 109.6 g/t Ag, 8,968 g/t Pb & 1,548 g/t Zn.

Source: *ASX Announcements "PR2", dated 10 October and 31 December (graphic) 2024, 29 April and 20 October 2025.*

Cerro Chacón: Program Update

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Drilling Status

- First systematic gold drilling on the project
- ~8,500m RC program.
- 43 RC holes for 4,890m completed at Chacon Grid.
- Drilling continuing at La Javiela followed by Toro Hosco.

Current Work

- Assay results received for initial holes.
- Geological interpretation underway.
- Results to be reported to market once interpretation complete.

Multiple targets remain under-tested by drilling.

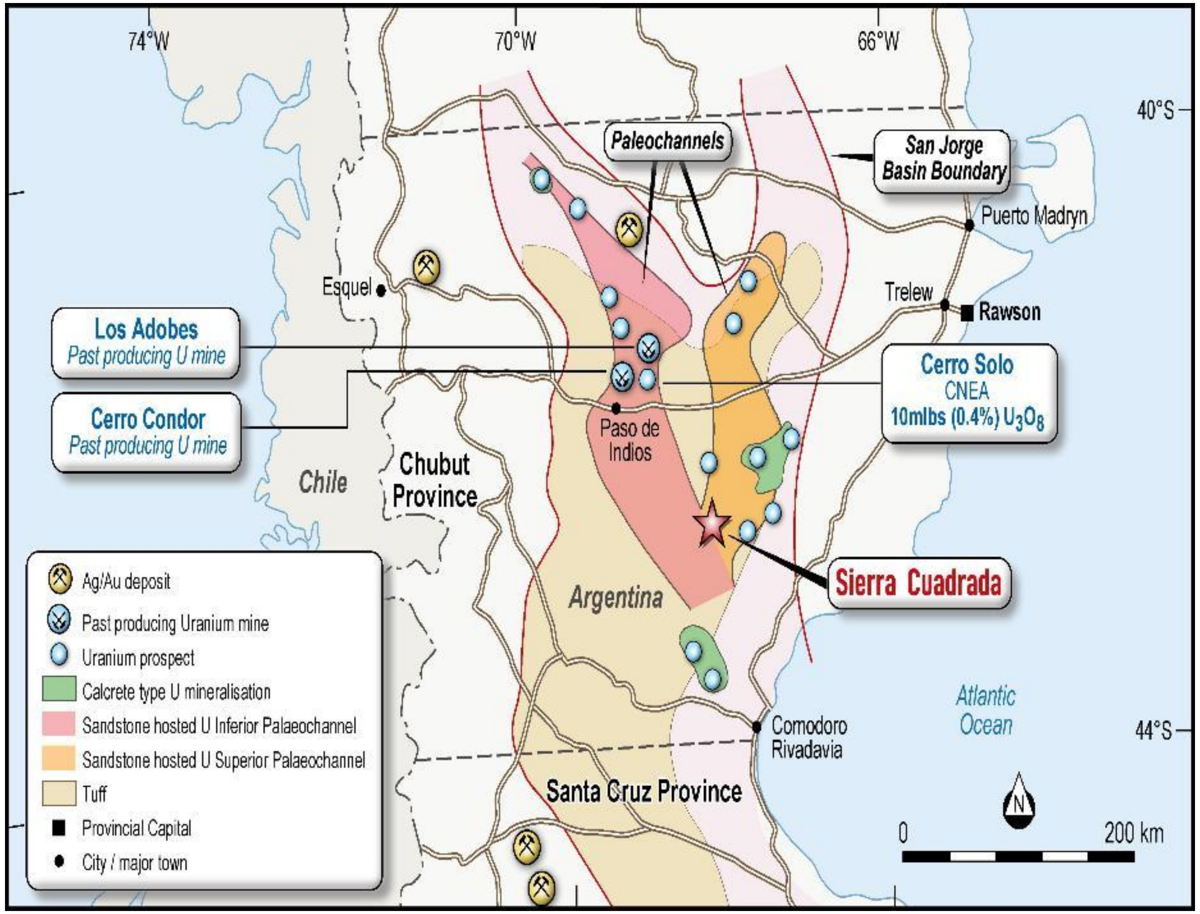
Sierra Cuadrada Uranium Project

Sandstone-Hosted System – Chubut

- 1,013 km² tenure
- Cretaceous paleochannel-hosted uranium model
- Multiple near-surface mineralised horizons identified

Work Completed

- ~1,000 auger holes completed (~15% of project area)
- Widespread uranium mineralisation identified
- Most significant grade from auger drilling 0.5m @ 2,772 ppm U3O8



Source: *ASX Announcements "PR2", dated 31 October 2024, and June 2025 quarterly report*

Exploration Summary – Patagonia

Cerro Chacón Gold Project

- District-scale structurally controlled epithermal system.
- 14 km mineralised corridor.
- First phase drilling underway.

Sierra Cuadrada Uranium Project

- Large sandstone-hosted uranium system.
- 1,013 km^2 tenure.
- Widespread shallow mineralisation identified.

Strategy

- Early-stage exploration across large geological systems.
- Capital disciplined exploration program.
- Long-term optionality across gold and uranium.

Contact

Level 4, 225 St Georges Tce, Perth, Western Australia, 6000

+61 414 384 220

info@piche.com.au

John (Gus) Simpson

Chairman

Email: js@piche.com.au