

17 June 2025

ASX ANNOUNCEMENT

Centrex Limited (Administrators Appointed) (ASX:CXM)

Outcome of the Reconvened Second Meeting of Creditors

We refer to the appointment of John Park and Joanne Dunn of FTI Consulting as Voluntary Administrators ("the Administrators") of Centrex Limited ACN 096 298 752 ("Centrex") and a wholly owned subsidiary, Agriflex Pty Ltd ACN 132 019 357 ("Agriflex") (both Administrators Appointed).

Outcome of Reconvened Second Meeting of Creditors

The Administrators reconvened the second meeting of creditors on 16 June 2025 ("Reconvened Second Meeting") to consider a Deed of Company Arrangement ("DOCA") proposed by PRL Global Limited ("PRL") (ASX: PRG). Creditors of both Centrex and Agriflex resolved that the companies enter into the DOCA as proposed by PRL.

Execution of the DOCA

The Administrators and PRL are now working towards executing the DOCA, which is required to be executed within 15 business days following the Reconvened Second Meeting. Once executed, the DOCA will be lodged with ASIC and will be made available to download from the FTI Consulting Creditors Portal at: <https://www.fticonsulting.com/creditors/centrex-limited-and-agriflex-pty-ltd>.

Transfer of Shares of Centrex

The DOCA and Creditors' Trust requires the transfer of all shares of Centrex to PRL through an order from the Court pursuant to section 444GA of the *Corporations Act 2001 (Cth)* ("444GA Order").

The Deed Administrators will provide shareholders with further information regarding the application of the 444GA Order in due course. This will include an explanatory statement setting out the impact on shareholders if the 444GA Order is made and how shareholders may be heard by the Court in relation to the application if they wish to.

Shareholders are encouraged to seek their own legal and tax advice regarding their individual circumstances.

Contact Details

For further information, enquiries can be directed as follows:

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