



AUSDRILL LIMITED.

A.B.N. 95 009 211 474

DRILLING, BLASTING AND EXPLORATION CONTRACTORS

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10 March 2006

Company Announcement Office
Australian Stock Exchange Limited

Issue of Ordinary Shares through a Private Placement and Notice pursuant to subsection 708A(5)(e) of the Corporations Act 2001 (Cth) (Act)

Ausdrill Limited (Ausdrill) (ASX Code : ASL) advises that further to the issue of 13,700,000 ordinary shares on 10 March 2006 through a private placement to sophisticated investors and as required by subsection 708A(6) of the Act:

- 1) Ausdrill issued the securities without disclosure to investors under Part 6D.2 of the Act;
- 2) this notice is being given pursuant to subsection 708A(5)(e) of the Act;
- 3) as at the date of this Notice, Ausdrill has complied with:
 - a) the provisions of Chapter 2M of the Act as they apply to Ausdrill; and
 - b) section 674 of the Act; and
- 4) as at the date of this Notice, there is no information which is excluded information as defined in subsections 708A(7) and 708A(8) of the Act.

Greg Dower
Company Secretary