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FACSIMILE TRANSMISSION

Company: Australian Stock Exchange
Fax No: 1900 999 279
Attention: Company Announcements Centre

Date: 14 January 2008
From: Ian Klevansky
Pages: 4

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Dear Sir/Madam,

FORM 604 – AUSTRILL LIMITED

We fax herewith Form 604 on behalf of The Garry Connell Group.

Yours sincerely,
Klevansky & Co



Ian Klevansky

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Ausdrill Ltd**
 ACN/ARSN **009 211 474**

1. Details of substantial holder(1)

Name **Garry Patrick Connell**
 ACN/ARSN (if applicable)

There was a change in the interests of the
 substantial holder on

26/12/2007

The previous notice was given to the company on

07/02/2006

The previous notice was dated

06/02/2006**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	8,571,000	7.92%	8,650,000	5.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
26/12/07	Sheriffmuir Holdings Pty Ltd	Sale of shares	\$100,813	68,000	Garry Patrick Connell
26/12/07	Connell Contractors Super Fund	Purchase of shares	\$2,163,112	928,250	Garry Patrick Connell
26/12/07	R D Connell Super Fund	No change			Garry Patrick Connell
26/12/07	Garry Patrick Connell	Sale of shares	\$2,000,000	781,250	Garry Patrick Connell

4. Present relevant interests Particulars of each relevant interest of the substantial holder in voting securities

after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder(8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Garry Patrick Connell	Sheriffmuir Holdings Pty Ltd	Sheriffmuir Holdings Pty Ltd	Registered Holder	Ord 442,000	0.26%
Garry Patrick Connell	Connell Contractors Super Fund	Connell Contractors Super Fund	Registered Holder	Ord 2,693,650	1.57%
Garry Patrick Connell	R D Connell Super Fund	R D Connell Super Fund	Registered Holder	Ord 947,600	0.55%
Garry Patrick Connell	Garry Patrick Connell	Garry Patrick Connell	Registered Holder	Ord 4,566,750	2.67%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

	Name and ACN/ARSN (if applicable)	Nature of association	
	N/A		
	N/A		

6. Addresses

The addresses of persons named in this form are as follows:

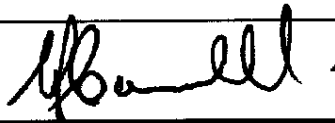
Name	Address
All above shareholders at same address	P O Box 1145, Cloverdale 6985

Signature

print name **GARRY PATRICK CONNELL**

capacity **Substantial shareholder**

sign here



date **8/1/2008**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671 B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671 B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE TO FORM 604**NOTICE OF CHANGE IN INTERESTS OR ENTITLEMENTS OF SUBSTANTIAL
SHAREHOLDER****SUBSTANTIAL SHAREHOLDER DETAILS****GARRY CONNELL GROUP**

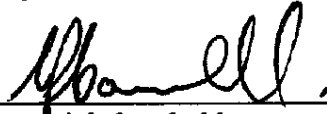
This group consists of the following entities, which are controlled by Garry Patrick Connell:

1. Sherrifmuir Holdings Pty Ltd
2. Garry Patrick Connell
3. Connell Contractors Super Fund
4. R D Connell Super Fund

The Garry Connell Group has had effective control over 8,571,000 Ausdrill Ltd ordinary shares.

The Garry Connell Group will have effective control over 8,650,000 Ausdrill Ltd ordinary shares from 26 December 2007.

Name Garry Patrick Connell

Signature  Date 08/01/2008
Substantial shareholder