

# MACQUARIE CONFERENCE

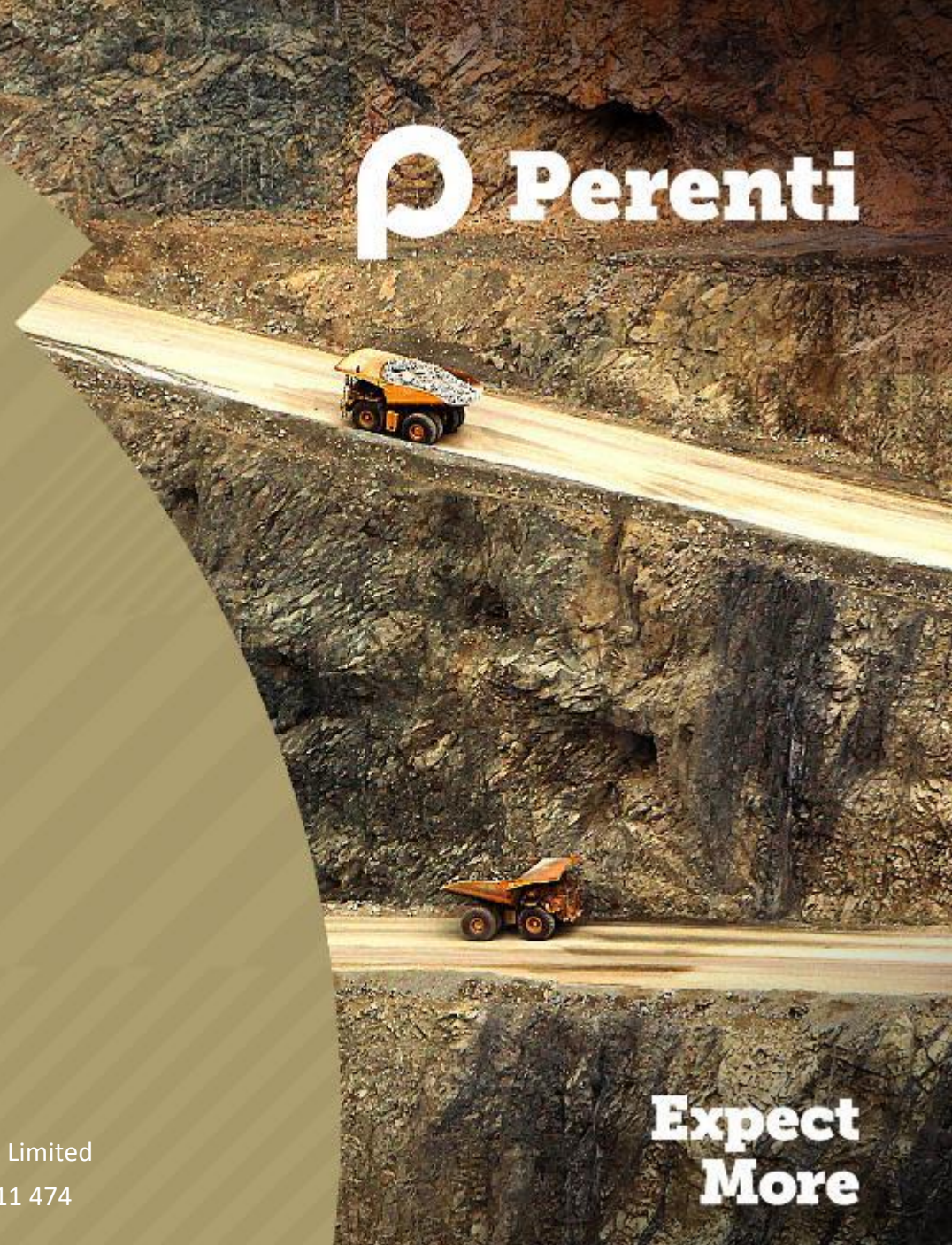
2 December 2021



**Perenti**

Perenti Global Limited  
ABN 95 009 211 474

**Expect  
More**



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\$ refers to Australian Dollars.

# Our Operations



2021 Current operations and offices

## FY22 Guidance\*

Revenue: \$2.0B to \$2.2B

EBIT(A): \$165M to \$185M

AUD:USD: 0.75

Note: Guidance range assumes that COVID-19 impacts do not worsen

### UNDERGROUND



Barmingo



### SURFACE



AUSDRIILL



### INVESTMENTS



MinAnalytical



### idoba



idoba

impres. SANDPIT



EMPLOYEES	PROJECTS	COUNTRIES	COMMODITIES	CONTINENTS
~8,000	~60	12	9	4

# 1H22 Mining Services sector thematic



Increased focus on ESG and decarbonisation across the mining value chain



Recovery from COVID-19



Border restrictions



Labour constraints



Continued poor sector sentiment and depressed valuations despite robust fundamentals

# 1H22 performance in-line with expectations

## Underground

- Ramp-up of Savannah and Geita Hill continues
- Production works commenced at Zone 5, ramp up continues in 2H22
- Productivity at Australian underground projects impacted by cost escalation and labour and supply constraints
- Stronger 2H22 driven by improved productivity and growth projects achieving improved run rates

## Surface

- AMS performance continues to improve
- Iduapriem ramp-up progressing
- Idle fleet in Ghana being redeployed
- Motheo on track to commence development works in 2H22. Full run rate expected in FY23
- Expect continued improvement in performance through 2H22

## Investments

- BTP continues to focus on targeted sales activities and fleet utilisation improvements
- Cleared MinAnalytical sample backlog and productivity has significantly improved
- Expect stronger 2H22 with improved BTP sales pipeline
- MinAnalytical productivity also expected to improve in 2H22

## *idoba*

- Continue to embed *idoba* into Perenti
- Building technology and governance structures to support growth
- Technology offerings relate to optimisation of mining life cycle to improve productivity and ESG metrics

- 2H22 consolidated results to deliver stronger performance as growth projects contribute additional earnings and as productivity rates improve

# Further delivery on our 2025 Strategy

## Operational Excellence

- ✓ Maintained a strong focus on recruitment and retention across the business
- ✓ Continue to see improving operational and financial performance from AMS

## Organisational Health

- ✓ Established the Sustainability Committee, formalised Terms of Reference and strategic priorities
- ✓ FY21 Statement on Modern Slavery and action items approved by the Board
- ✓ Continued to standardise our data management capabilities and delivered capability and quality improvements across our global IT and communications systems
- ✓ Finalised the sale of non-core property held for sale on the Balance Sheet and expect the imminent receipt of ~\$31M

## Financial Capacity

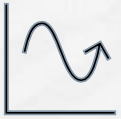
- ✓ Liberated ~\$7M through the divestment of non-core corporate equity positions
- ✓ Ongoing focus on liquidity and capital management seeking to strengthen our Balance Sheet and working to improve cash flow generation and leverage over the short, medium and longer term.

# Perenti's Strategic Roadmap

2019	2020 - 2021	1H22	2022 - 2025
<ul style="list-style-type: none"> <li>• Set the 2025 Group Strategy and the 5 key strategic pillars</li> <li>• Established Perenti</li> <li>• Commenced delivery on the 2025 Strategy</li> </ul>	<p><b>Continued delivery against our 2025 Strategy:</b></p> <ul style="list-style-type: none"> <li>• Delivery of value and certainty for clients</li> <li>• Stabilised AMS performance</li> <li>• Launched <i>idoba</i></li> <li>• Strategic jurisdictional expansion / rationalisation and liberation of cash</li> </ul>	<ul style="list-style-type: none"> <li>• Divestment and liberation of cash</li> <li>• Targeted release of Capital Management Policy</li> </ul> <div data-bbox="1217 596 1755 668" style="background-color: #2c3e50; color: white; text-align: center; padding: 5px;"><b>2H22</b></div> <ul style="list-style-type: none"> <li>• Continue to deliver excellence and provide certainty for our clients</li> <li>• Release 2025 Strategy refresh</li> </ul>	<p><b>Refreshed 2025 Strategy (to be finalised) will focus on:</b></p> <ul style="list-style-type: none"> <li>• Enhanced approach to capital management and allocation</li> <li>• Review of our current portfolio of services, regions and businesses</li> <li>• Utilisation of technology and data to generate insights into the current business and to develop future capital light services</li> <li>• Optimised business performance and improved free cash flow</li> </ul>

**CONSISTENT DELIVERY AGAINST OUR STRATEGY TO MAXIMISE SHAREHOLDER VALUE**

# Key messages



For a variety of reasons sentiment towards the sector continues to be soft however fundamentals remain strong



FY22 guidance reiterated



1H22 performance in-line with expectations and similar to 2H21. Stronger 2H22 as growth projects deliver enhanced earnings and as productivity improves



Positive progress on our 2025 Strategy



In 1H22 we will announce a Capital Management Policy and in 2H22 we will announce a strategic refresh to support our refocus on creating shareholder value

# Expect More

