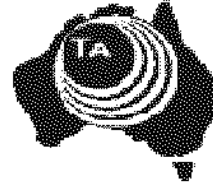


TANTALUM

AUSTRALIA NL



Monday, 19 May 2003

The Announcements Office
Australian Stock Exchange Limited
Level 3, 20 Bridge Street
SYDNEY NSW 2000

By Electronic Transmission

Dear Sir

Extension of Time to Hold Annual General Meeting

The Directors of Tantalum Australia NL ("Company") advise that pursuant to an application under sub-section 250P(2) of the Corporations Act 2001, the Australian Securities and Investments Commission has granted until 14 December 2003 for the Company to hold its 2003 Annual General Meeting.

The extension was granted on the grounds that the Company is in the process of appointing new auditors. The appointment will require the approval of shareholders. The extension removes the obligation on the Company to call an additional general meeting.

Yours faithfully



Peter Farrah
Company Secretary