

TANTALUM

A U S T R A L I A N L



Friday, 14 November 2003

The Announcements Office
Australian Stock Exchange Limited
Level 3, 20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement.

Dear Sir

Closure of Prospectus

The Directors of Tantalum Australia NL advise that the transaction specific Prospectus issued to the shareholders of Rare Resources NL has closed on this date.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Peter Farrah', with a long, sweeping tail.

Peter Farrah
Company Secretary