TANTALUM
AUSTRALIA NL

25 May 2004

The Announcements Office
Australian Stock Exchange Limited
Level 3, 20 Bridge Street
SYDNEY NSW 2000

By ASX Online Transmission

Dear Sir

Please find attached ASX/Media release regarding Chinese MOU and tantalum supply.

Yours faithfully

Peter Farrah
Company Secretary

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ASX ANNOUNCEMENT/MEDIA RELEASE

TANTALUM AUSTRALIA NL CONTINUES TO EXPAND ITS BUSINESS IN CHINA

Tantalum Australia NL ("TAA") has signed a Memorandum of Understanding ("MOU") with another Tantalum processor in China. Both Parties have agreed that it is their intention to enter into agreements for the sale of tantalum concentrates for a multi-year period.

The MOU and forthcoming agreements will connect TAA with the Chinese processor to secure a stable, long term tantalum supply chain.

For further information contact:

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