Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Tantalum Australia NL
ABN	58 009 127 020

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Imants Gustavs Kins
Date of last notice	18/10/2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	
No. of securities held prior to change	
Class	
Number acquired	
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Managing Directors Employment Contract
Nature of interest	Direct
Name of registered holder (if issued securities)	Imants Gustavs Kins
Date of change	31 July 2006
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	2,973,000 Fully paid ordinary shares, direct and indirect interest
Interest acquired	6,500,000
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Employee shares for no consideration. 4,500,0000 of which are escrowed. Valued at 0.05 per share $ 325,000
Interest after change	9,473,000

+ See chapter 19 for defined terms.