



19 August 2006

The Announcements Office
Australian Stock Exchange Ltd
Level 3, 20 Bridge Street
SYDNEY NSW 2000

By ASX Online Transmission

Dear Sir,

Please find attached ASX/Media release regarding Erayinia JV – RC Drilling Success.

Yours faithfully

Timothy King
Company Secretary

ABM RESOURCES NL

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ASX ANNOUNCEMENT / MEDIA RELEASE

ERAYINIA JV – RC DRILLING SUCCESS

Exploration is continuing at the company's base metal Erayinia prospect some 150 kms south east of Kalgoorlie. Reverse circulation drilling is being carried out over a series of "thumb print" magnetometric anomalies one and a half to two kms north west of a similar target (E1) where previous drilling revealed massive sulphides containing up to 12.6% zinc (see ASX announcement 17 March 2006). Drill traverses across two of these other anomalies (E2 and E3) have revealed mineralized zones, 5 metres and 19 metres (true thickness) respectively, that dipped about 60 degrees to the east. These zones contain very fine sulphides together with magnetite and graphite in a matrix of quartz chlorite and garnet. Assays of copper, zinc, lead, silver and gold are awaited.

Also the investigation of a copper-rich zone 200 metres into the footwall of the E1 zone of sulphides has revealed a broad (up to 65 m intersection) zone of disseminated and veinlet sulphides in a chloritic matrix. Assays are awaited from this program also. RC drilling is continuing and the program is expected to be completed by late next week.

Whilst the metallic grades cannot be predicted, the similar mineralogy, host lithologies and geophysical characteristics of the current program's intersections to those of the E1 deposit lend credibility to the concept of a VMS model.

For further information please contact

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The information in this Report that relates to Exploration results is based on information compiled by Barry Rees who is a member of the Australasian Institute of Mining and Metallurgy. Barry Rees is a Consultant Geologist with over 40 years experience as a geologist.

Barry Rees has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves. Barry Rees consents to the inclusion in the report of the matters based on his information in the form and context in which it is used.

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