27 November 2008

The Announcements Office
Australian Stock Exchange Ltd
Level 3, 20 Bridge Street
SYDNEY NSW 2000

By ASX Online Transmission

Dear Sir / Madam,

CHAIRMAN'S ADDRESS - ANNUAL GENERAL MEETING

Attached is a copy of the Chairman's Address to the Annual General Meeting of shareholders which will be held today at 3:00 pm.

Yours faithfully

Jutta Zimmermann
Company Secretary

ABM RESOURCES NL
Level 1, 141 Broadway Nedlands Western Australia 6009 . www.abmresources.com.au
Email: admin@abmresources.com.au . Tel: +61 8 9423 9777 . Fax: +61 8 9423 9733
ABN: 58 009 127 020

ABM RESOURCES NL
CHAIRMAN'S ADDRESS
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27 NOVEMBER 2008

Good afternoon Ladies and Gentleman, I would like welcome you to ABM'S 2008 Annual General Meeting and introduce the directors present at this meeting Mr Andrew Simpson, Mr Joe Ariti and Mr Simon Rigby.

Year in Review

The past year has seen the Company build up to its best ever asset portfolio and Board composition. It has continued to achieve encouraging exploration results at its two key advanced prospects:

at Erayinia with base metals (zinc rich) and
at Mimosa with gold, where ABM has now reached a 76.33% ownership.

The acquisition of an interest in the gold prospect at the prospective Broads Dam area near Kalgoorlie together with a review of the gold prospectivity at the Erayinia project, has given ABM a significant and focused gold exploration position.

The broader global economic situation has been in a serious downward spiral since early 2008 with share markets around the world continuing to fall precipitously. Mining and especially exploration stocks have fallen very sharply as the world has responded to firstly a financial crisis and now a consequent downturn in the real economy. This context has made it very difficult to raise funds and maintain optimal operational activities.

Future

Despite the difficult and what at one level can be seen as a major global cyclical downturn, the long term trend of growth in China and India, driven by industrialisation and urbanisation, and the USA, driven by population growth, appear to remain in force.

The McKinsey Institute, World Bank and Goldman Sachs have all forecast a dramatic surge in the global middle class in developing countries by 2025. Goldman Sachs has calculated that the global middle class, which it defines as people with incomes ranging from USD6000 - 30,000, is growing by 70 Million per year. By 2030 they predict another 2 billion people may have joined this global middle class. This trend drives the demand for metals intensive goods and services.

In these extraordinarily troubled financial times, marked by profound uncertainty on the length and severity of the downturn, it is vital that small exploration companies like ours focus on strategies to adapt to the current market conditions but also position the Company to maximise shareholder value when the financial and commodities markets recover.

Your Board has formulated strategies to help ABM continue to prosper in the next 12 months:

- The recent placement, achieved in difficult market times, while also reducing cost of operations and overheads, to meet the constraining market conditions, has allowed the company to maintain its asset portfolio.
- Continue off field evaluation of the key prospects at Erayinia (base metals, gold and uranium), Mimosa (gold) and Broads Dam (gold).
- Continue to review expenditure on overheads and in field exploration;
- Actively investigating possible corporate opportunities and opportunities across ABM's portfolio that may provide new strategies to benefit shareholder value in the current difficult investment climate.
- Established a quality gold and base metals asset portfolio with prospects in Western Australia, Mozambique and Zambia, with the opportunity to capitalise on the positive market conditions for gold
- Established a strong board and management team, and
- Continued support of key shareholders and brokers.

Conclusion

I would like to conclude by thanking all of the members of our team for their significant efforts over the course of what has been an extremely challenging year.

In particular I would like to thank the management team who have all worked tirelessly and the Board that has provided strong industry knowledge to the development of the company.

Finally I would like to thank our shareholders old and new for their support and look forward to your continuing involvement in the company.

We will now move to the formal meeting.

Thank you.