QUARTERLY REPORT

For the 3 Months Ended 31 March 2012

CORPORATE

- **Strong Cash Position 31st March 2012 >$26 Million.**
- **Share Placement and Option Exercise for net proceeds of $18.73 Million.**

BUSINESS – GOLD EXPLORATION AND DISCOVERY

- **Twin Bonanza Gold Camp Discovery Success:**
  - **Extensional Drilling Success at the Buccaneer Porphyry Deposit with 435 metres averaging 0.69g/t gold including 203 metres averaging 1.07g/t gold and 6 metres averaging 19.84g/t gold.**
  - **Cypress / Caribbean Zone at Buccaneer Extended including 87 metres averaging 1.13g/t gold including 8 metres averaging 7.43g/t gold and 22 metres averaging 3.95g/t gold including 12 metres averaging 5.98g/t.**
  - **Extension of Eastern Contact Zone at Buccaneer to a footprint of 500 metres x 200 metres with 62 metres averaging 1.23g/t gold including 15 metres averaging 2.11g/t gold and 96 metres averaging 0.42g/t gold including 9 metres averaging 2.37g/t gold.**
  - **Results from Phases 1 to 4 of bulk longitudinal trenching at Old Pirate reveals a combined vein strike length of 726 metres averaging 24.01g/t gold.**
- **Regional Programs:**
  - **Hyperion drill results deliver a best ever intercept of 35 metres averaging 5.43g/t gold including 10 metres averaging 17.27g/t gold and shows extensive wide zones of mineralisation.**
- **Resource Estimation Update:**
  - **Resource Estimation update work is well underway for the Twin Bonanza Gold Camp and Hyperion Gold Project and is expected to be finalised in April.**
  - **Preparation underway for 2012 field season with drill rigs and geological crews expected to mobilise by the end of April.**

ABM RESOURCES NL
Level 1, 141 Broadway Nedlands Western Australia 6009 . www.abmresources.com.au
Email: admin@abmresources.com.au . Tel: +61 8 9423 9777 . Fax: +61 8 9423 9733
ABN: 58 009 127 020

PROJECTS

ABM Resources NL ("ABM" or the "Company") is focussed on gold and gold-copper projects in the Northern Territory of Australia.

The Twin Bonanza Gold Camp with its multiple targets has both high-grade gold deposits and porphyry style (bulk tonnage) deposits. During the Quarter, drill results continued to confirm multiple mineralised zones at Twin Bonanza including extensions to the Buccaneer Porphyry Gold Deposit.

ABM is the largest exploration license holder in the Tanami – Arunta regions of the Northern Territory. The Company firmly believes that the region is capable of further world-class gold discoveries. ABM continues to prioritise its targets and a full target summary can be found in Appendix 1.

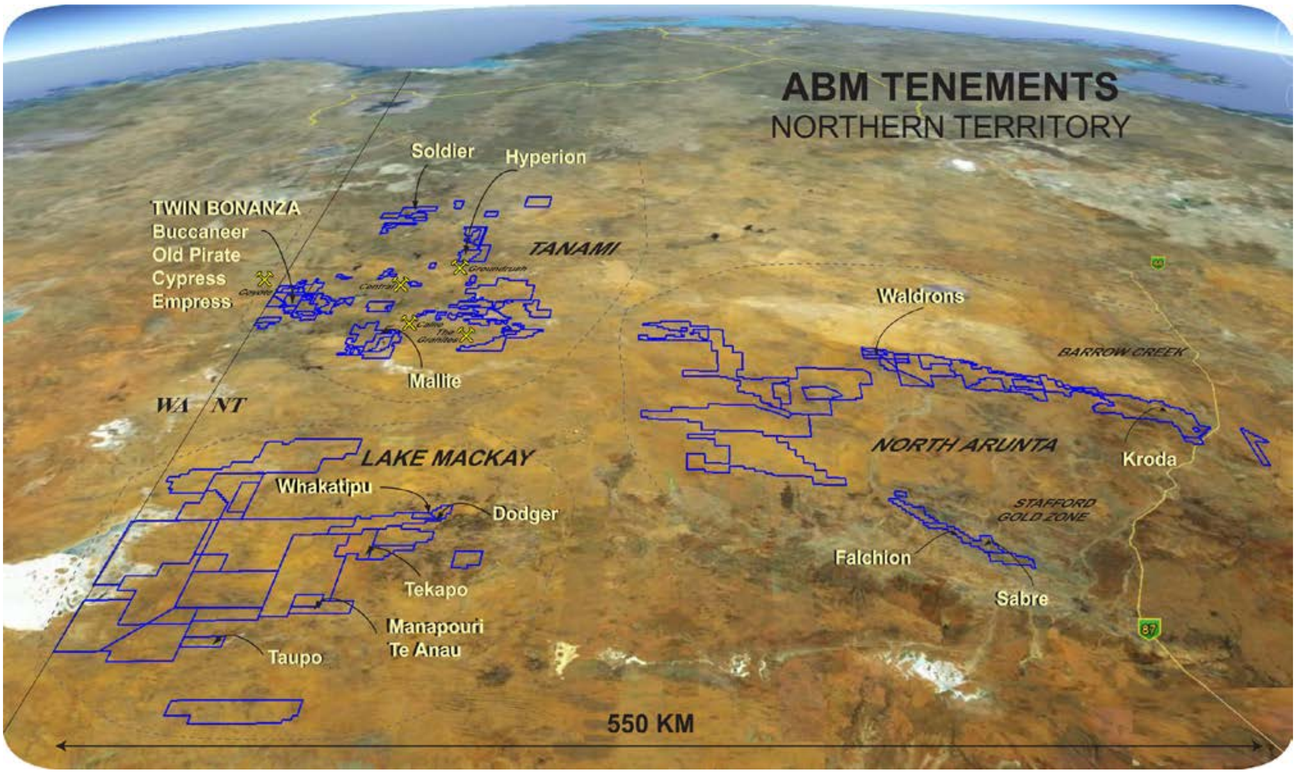

Figure 1. ABM Project Location Map in the Northern Territory.

Exploration Summary from March Quarter

During the Quarter, ABM:

1. Received drill results extending the mineralised footprint of the Buccaneer Porphyry Gold Deposit.
2. Extended the Caribbean Zone discovery located NW of the Buccaneer Porphyry Gold Deposit.
3. Extended the Cypress Zone Prospect located NW of the Buccaneer Porphyry Gold Deposit.

4. Received the last two of five batches of surface bulk longitudinal trenching results of the Old Pirate Gold Prospect.
5. Received drill results from its 3,400 metre drilling program at Hyperion Central and Hyperion South.
6. Extended the footprint of the Eastern Contact Zone at the Buccaneer Deposit.

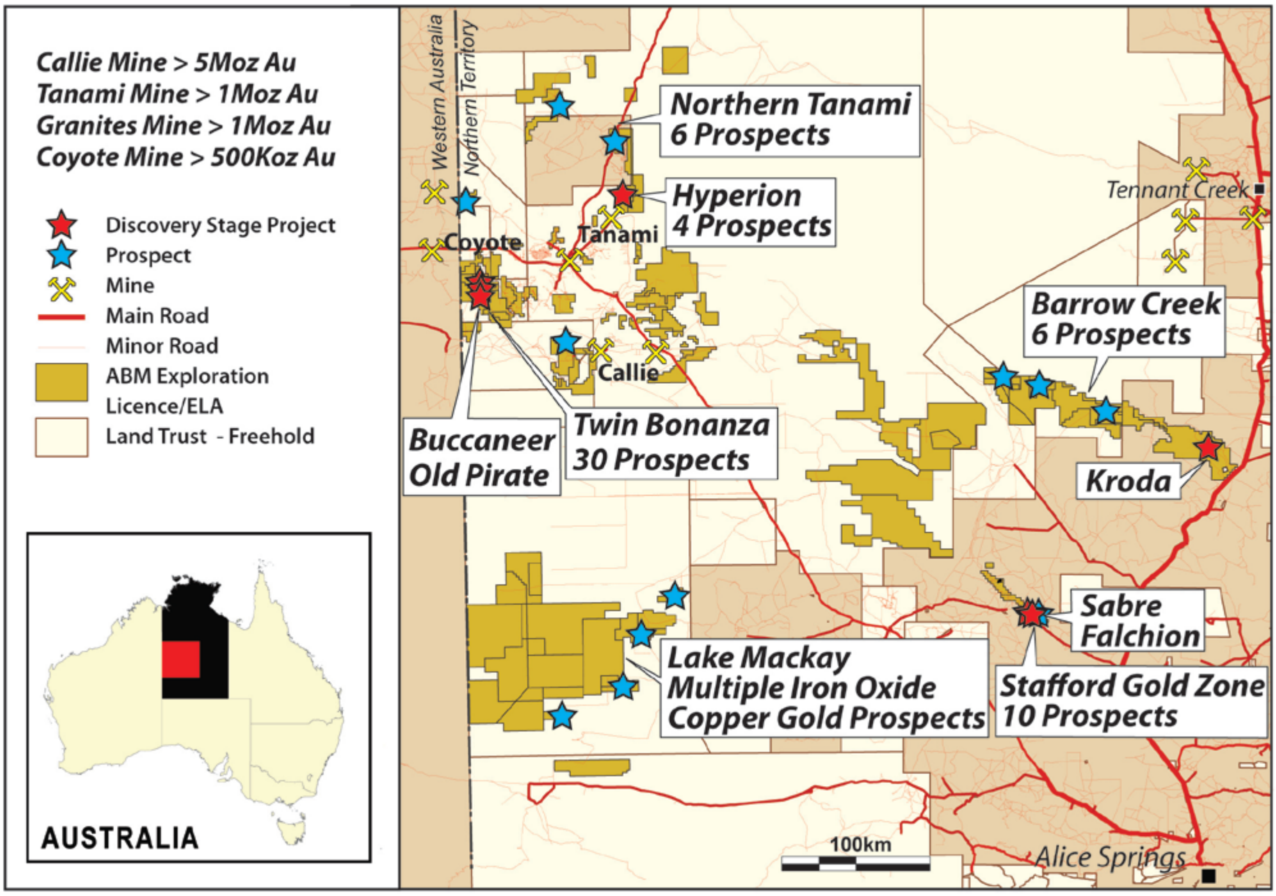

Figure 2. Location Map / Project Map of ABM's Projects.

<u>Twin Bonanza Gold Camp</u>

The Twin Bonanza Gold Camp contains more than thirty targets, including the Buccaneer Porphyry Gold Deposit and the Old Pirate Gold Prospect. Twin Bonanza is centred approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective "Trans Tanami Structure" – an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont's multi-million ounce Callie Gold Mine.

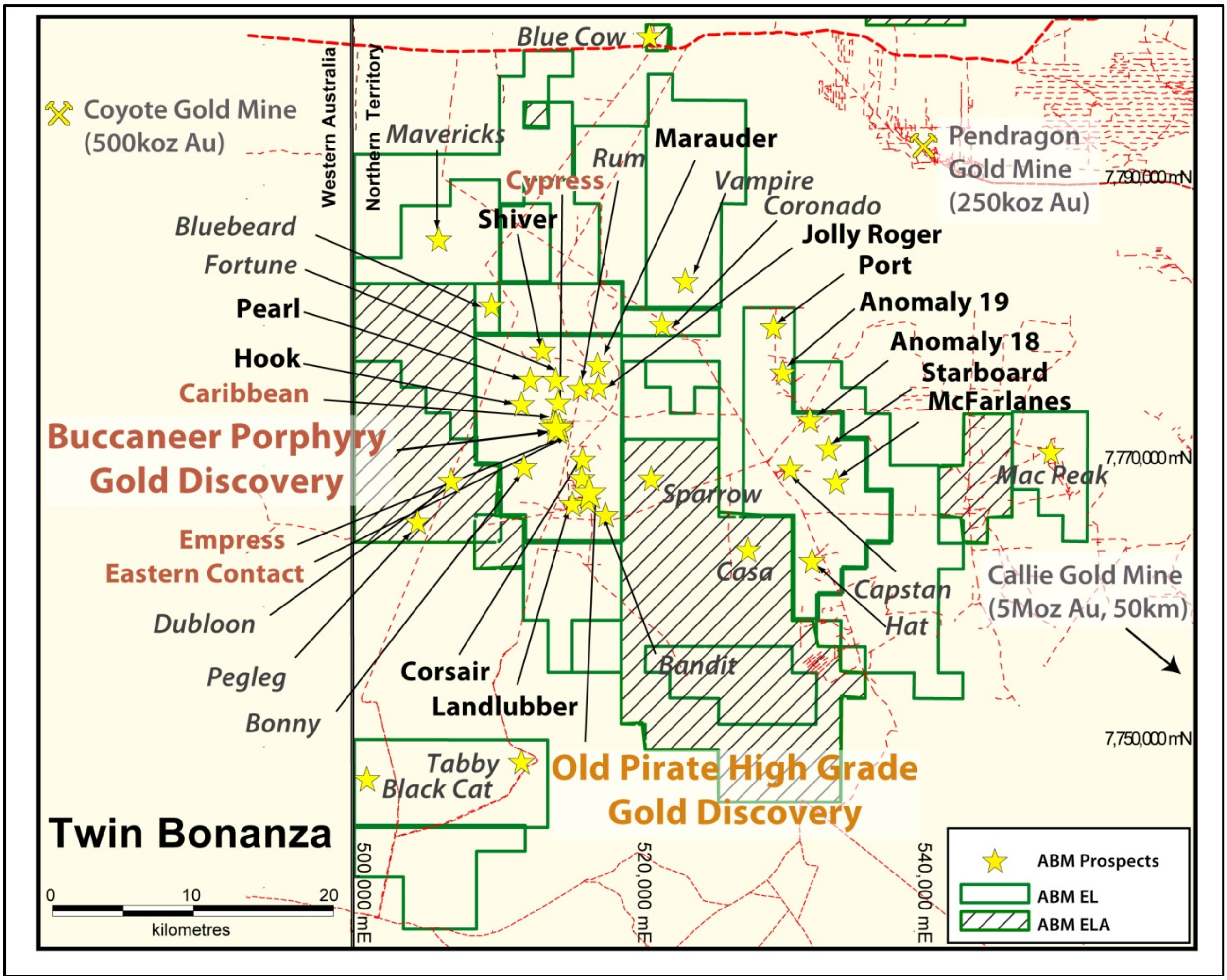

Figure 3. Twin Bonanza Gold Camp - a cluster of >30 targets.

Buccaneer Porphyry Gold Prospect

The Twin Bonanza Gold Camp includes the 1.67Moz Gold Buccaneer Porphyry Deposit (resource estimation update work underway). The mineralisation extends from near surface to depths greater than 390 metres and is open in several directions. The current Inferred Resource estimate does not yet include any of the peripheral targets, such as the Old Pirate High Grade Prospect, Caribbean Zone, Empress Zone and Cypress Prospect. Details of the previous resource estimation are shown in Table 1 below (for full details refer to announcement 21st Feb 2011) and resource estimation update work has commenced and is expected to be released in mid April.

Table 1. Inferred Resource Tonnes / Grade Table at varying cut-offs (announced 21 February 2011). Due to be updated shortly.

Cut-off Grade (g/t)	Million Tonnes (Mt)	Gold Grade (g/t)	Contained Gold (Million Ounces (Moz))
0.2	65.8	0.79	1.67
0.5	36.9	1.01	1.19
1.1	8.7	2.01	0.56

Note – Million Tonnes (MT) rounded to 3 significant figures; gold grade rounded to 2 significant figures and Million Ounces (Moz) rounded to 3 significant figures.

Buccaneer Porphyry Gold Deposit

During the Quarter ABM received drill results for the Buccaneer Porphyry Gold Deposit including:

- Diamond Core hole BCRD100005 testing the south western extensions of the Buccaneer Porphyry which intersected:
  - 435 metres averaging 0.69g/t gold (0.2g/t cut-off) or
  - 203 metres averaging 1.07g/t gold (0.2g/t cut-off) including:
    - 41 metres averaging 3.54g/t gold (0.5g/t cut-off) including:
      - 6 metres averaging 19.84g/t gold (1.1.g/t cut-off).

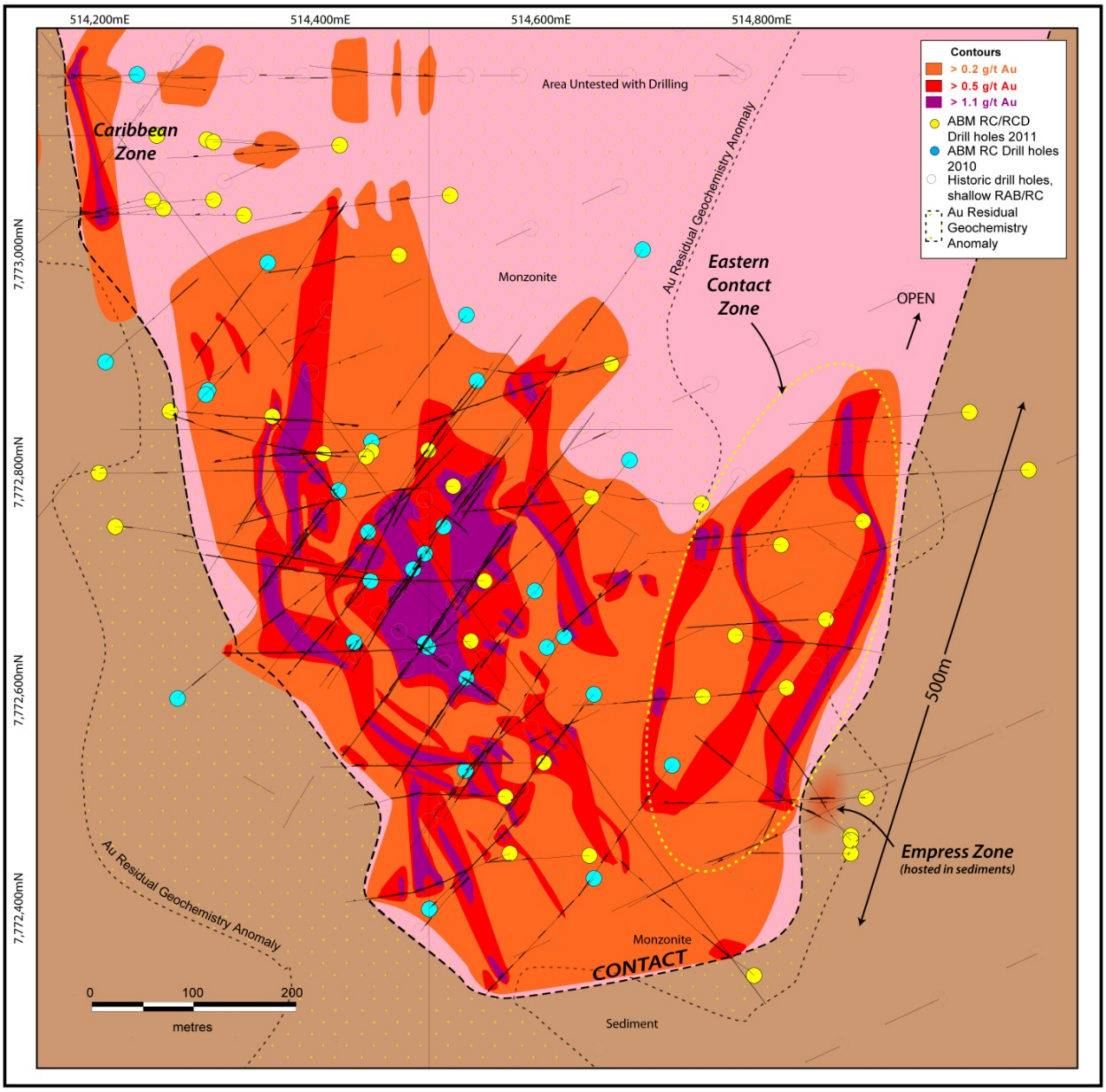

Figure 4. Plan view of the Buccaneer Porphyry Prospect showing drill hole locations and geology. Map includes inferred composite contours at various grade cut-offs from drilling projected from various levels to surface i.e. does not represent single level plan-slice. Refer to previous press releases for details of the various cut-offs and intercept calculations.

- Diamond Core hole BCRD100004 testing the western margin at Buccaneer:
    - 174 metres averaging 0.97g/t gold (0.2g/t cut-off) including:
        - 32 metres averaging 1.19g/t gold (0.5g/t cut-off)
        - 31 metres averaging 3.37g/t gold (0.5g/t cut-off) including:
            - 19 metres averaging 5.08g/t gold (1.1g/t cut-off).

The Buccaneer Porphyry Gold Deposit is hosted in a porphyritic syeno-monzonite (a rock similar to granite). Gold is hosted in quartz veins and fractures. The higher grade zones are currently inferred to dip gently to the north-east and/or are steeper dipping north-south striking zones. Detailed geological work is still ongoing and this model may change.

The Buccaneer Porphyry is the only granitic intrusive-hosted gold deposit identified to date in the Tanami region. Other deposits such as the Callie, Coyote and the Central Tanami mines are hosted primarily in quartz veins within metamorphosed sedimentary and mafic igneous rocks.

Extensions of the Buccaneer Porphyry Gold Deposit / Eastern Contact, Caribbean and Cypress Zones

During the Quarter ABM received results for the Caribbean and Cypress zone extensions and the Eastern Contact zone extension to the Buccaneer Porphyry Gold Deposit. New drill results include:

- Hole BCRC100074 testing the Cypress Zone discovery returned:
    - 87 metres averaging 1.13g/t gold (0.2g/t cut-off) including:
        - 29 metres averaging 2.45g/t gold (0.5g/t cut-off) including:
            - 8 metres averaging 7.43g/t gold (1.1g/t cut-off).
- Hole BCRD100006 testing the Caribbean Zone discovery returned:
    - 22 metres averaging 3.95g/t gold (0.2g/t cut-off) including:
        - 12 metres averaging 5.98g/t gold (1.1g/t cut-off).

RC drill results extended the Eastern Contact Zone to a footprint of 500 metres x 200 metres with results including:

- Hole BCRC100078:
    - 62 metres averaging 1.23g/t gold (0.2g/t cut-off) including:
        - 54 metres averaging 1.39g/t gold (0.5g/t cut-off) including:
            - 15 metres averaging 2.11g/t gold (1.1g/t cut-off).
- Hole BCRC100080:
    - 214 metres averaging 0.30g/t gold (0.2g/t cut-off) including:
        - 32 metres averaging 0.63g/t gold (0.5g/t cut-off).

- Hole BCRC100077:
    - 96 metres averaging 0.42g/t gold (0.2g/t cut-off) including:
        - 36 metres averaging 0.83g/t gold (0.5g/t cut-off) and
        - 9 metres averaging 2.37g/t gold (1.1g/t cut-off).

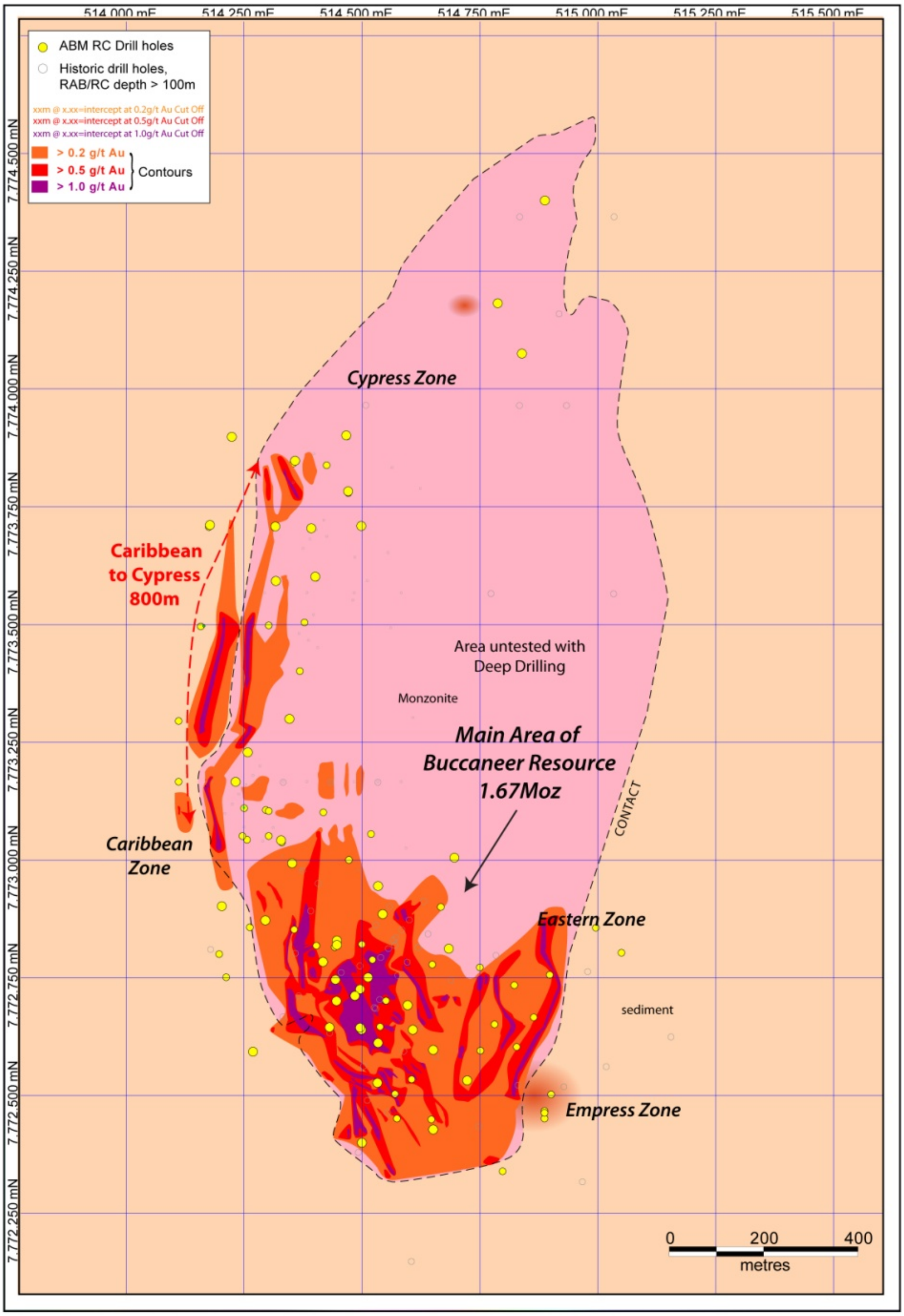

Figure 5. Buccaneer Extensions Plan View

Old Pirate Gold Prospect (High Grade)

The Old Pirate High Grade Gold Prospect is a 4 kilometre long gold anomaly located approximately 1,800 metres from the Buccaneer Porphyry Gold Prospect.

Old Pirate consists of outcropping gold bearing quartz veins hosted by folded sandstones and shales, with the quartz veins preferentially developed in the thicker shale units. Multiple veins have been mapped covering an overall area of 600 metres by 250 metres and range from 30 cm to several metres in width. Drill results indicate gold extends from surface to a depth of at least 200 metres. Gold is very coarse and can be extremely high grade in the veins as indicated by some rock chip samples grading greater than 2000g/t gold (refer release 8 July 2010).

During the Quarter ABM received the remaining results of the 2011 bulk-longitudinal trenching program. This program is designed to map the distribution of gold within the veins and to improve estimation of average grade and the statistics of grade distribution within the veins (refer Figure 6 and Figure 7). The program has returned:

- Combined Phase 1, 2a, 2b, 3 and 4 show overall results of (announcements 13/10/11, 29/11/2011, 22/12/2011, 05/01/2012 and 08/02/2012):
    - 2,790 kilograms of surface quartz vein material sampled with a combined total strike length of 726 metres and a weighted average of 24.01g/t gold.
- 799.42 square metres of quartz veins were exposed indicating average vein width of 1.2 metres.

Phase 1 + 2a + 2b + 3 +4 Combined Old Pirate Bulk Trenching Statistics	
Total number of samples	704
Average weight per sample	3.96 kg
Total weight of samples	2790.35 kg
Minimum grade (Au g/t)	0.002 g/t gold
Maximum (Au g/t)	697 g/t gold
Total samples >10g/t, re-assayed using Fire Assay / AA25 ore-grade method	204 (out of 704) averaging 73.12 g/t gold
Total samples >100g/t, re-assayed using AA25 over limit dilution method	49 (out of 704) averaging 188.51 g/t gold
Total area of vein exposed in Phase 1, 2a, 2b, 3, 4	799.42 square metres
Arithmetic mean (average) of assays	22.66 g/t gold
Weighted mean (average weighted by sample weight) of assays to gain overall grade of quartz sampled.	24.01 g/t gold

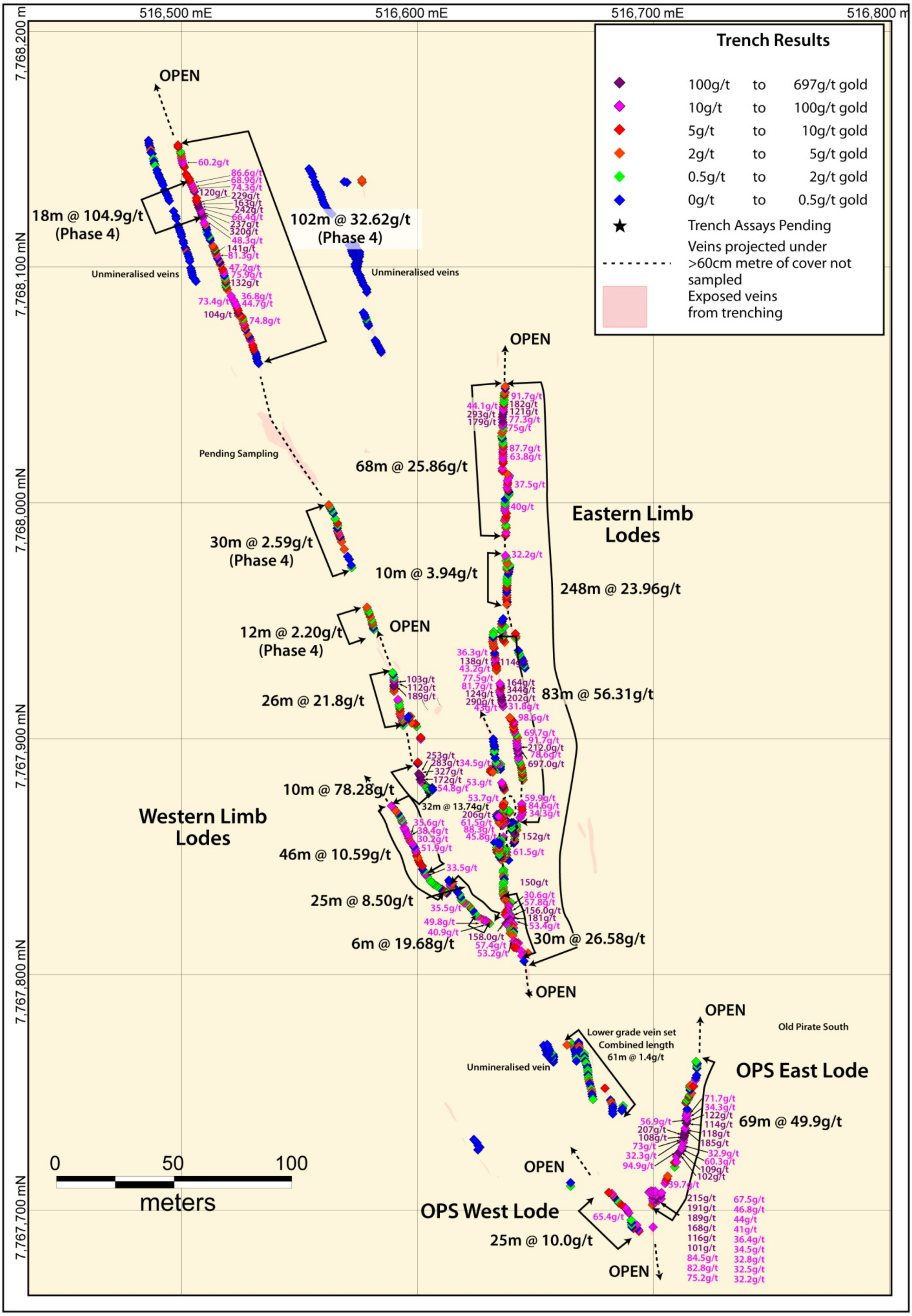

Figure 6. Trench results from Old Pirate South. Samples grading greater than 30g/t gold labelled with actual grade.

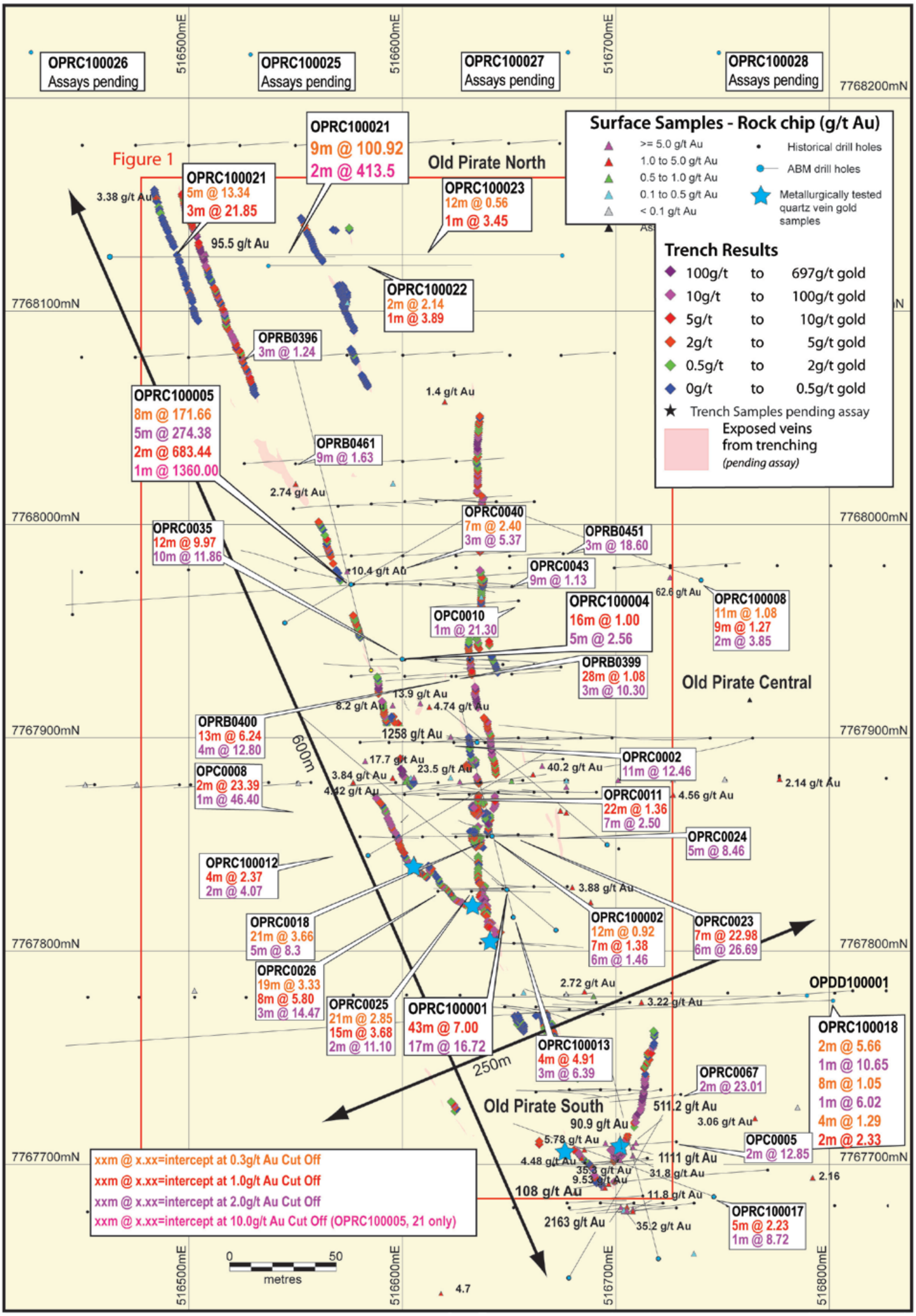

Figure 7. Map of the Old Pirate system with significant intercepts labelled.

On 20 January 2012 ABM and Tanami Gold NL announced a Memorandum of Understanding to collaborate in an investigation of processing high grade gold bearing quartz veins from ABM Resources' Old Pirate Prospect at Tanami Gold's Coyote Gold Mine located 45 km apart.

The Memorandum of Understanding (MoU) is a commitment by both Companies to work collaboratively in assessing the economic potential of processing material from the Old Pirate Gold Prospect at the Coyote Gold Mine. If the preliminary investigations and future studies, including feasibility studies, are successful, the parties have agreed to negotiate in good faith for a definitive agreement which will be for the mutual economic benefit of both parties.

Old Pirate is located on an Exploration License, and a Mineral Lease will need to be granted before mining can commence. ABM is yet to establish a mineral resource or reserve at Old Pirate as a basis for studies relating to economic extraction. Initial resource estimation work is intended to be completed in April 2012.

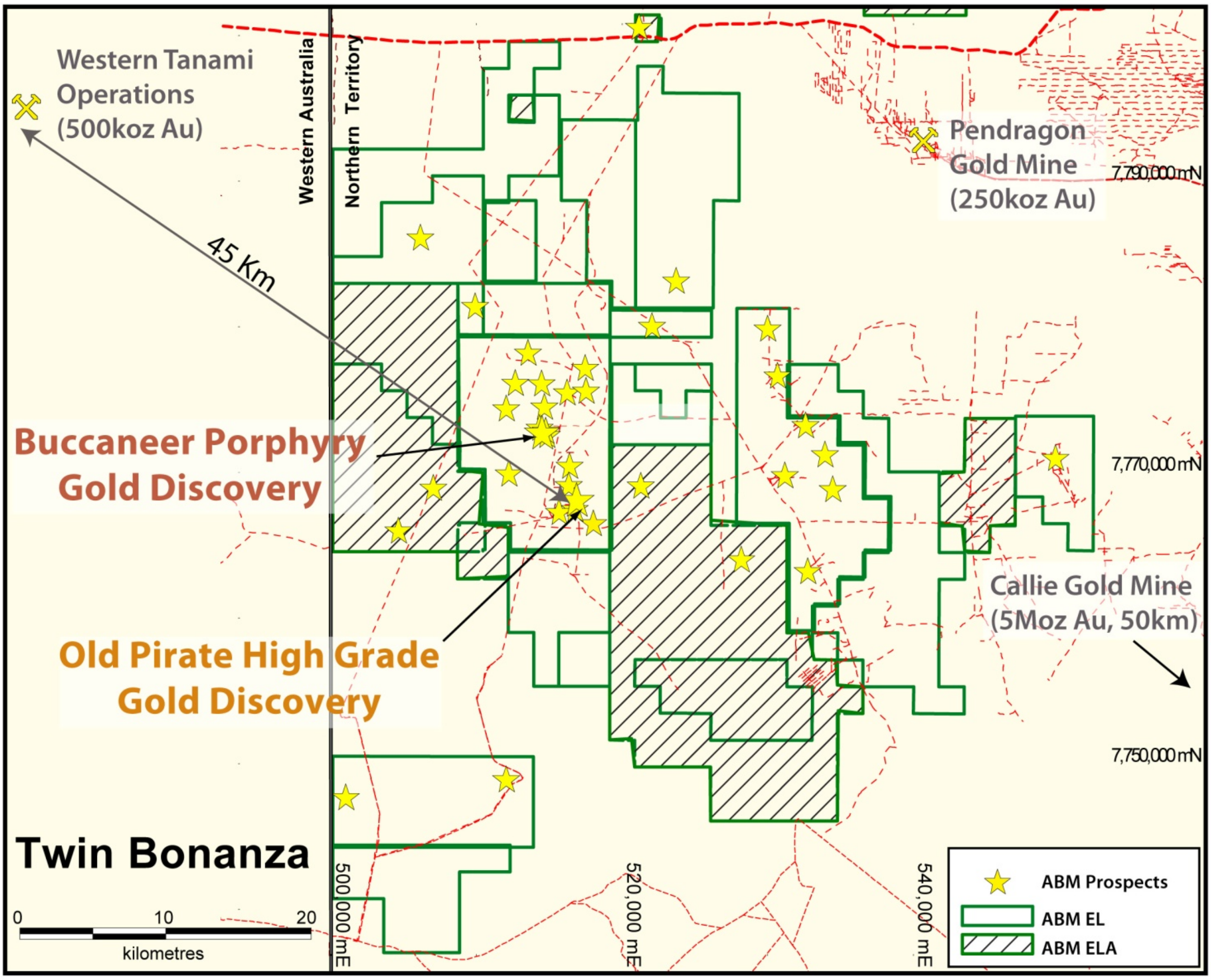

Figure 8. Location map of the Old Pirate Prospect relative to the Coyote Gold Mine (Western Tanami Operations).

Hyperion Gold Project

The Hyperion Gold Project is 100% owned by ABM and is located 18 kilometres north-northeast of the Groundrush Gold Deposit (Tanami Gold NL). The Hyperion Gold Project consists of a composite 2 kilometre by 500 metre gold anomaly defined by over 300 shallow rotary air blast (RAB) holes. Gold mineralisation at Hyperion is principally hosted in structurally controlled quartz-carbonate veins associated with felsic dykes and dolerite within a sedimentary rock sequence. The project area bears several geological similarities to the Groundrush Deposit located nearby.

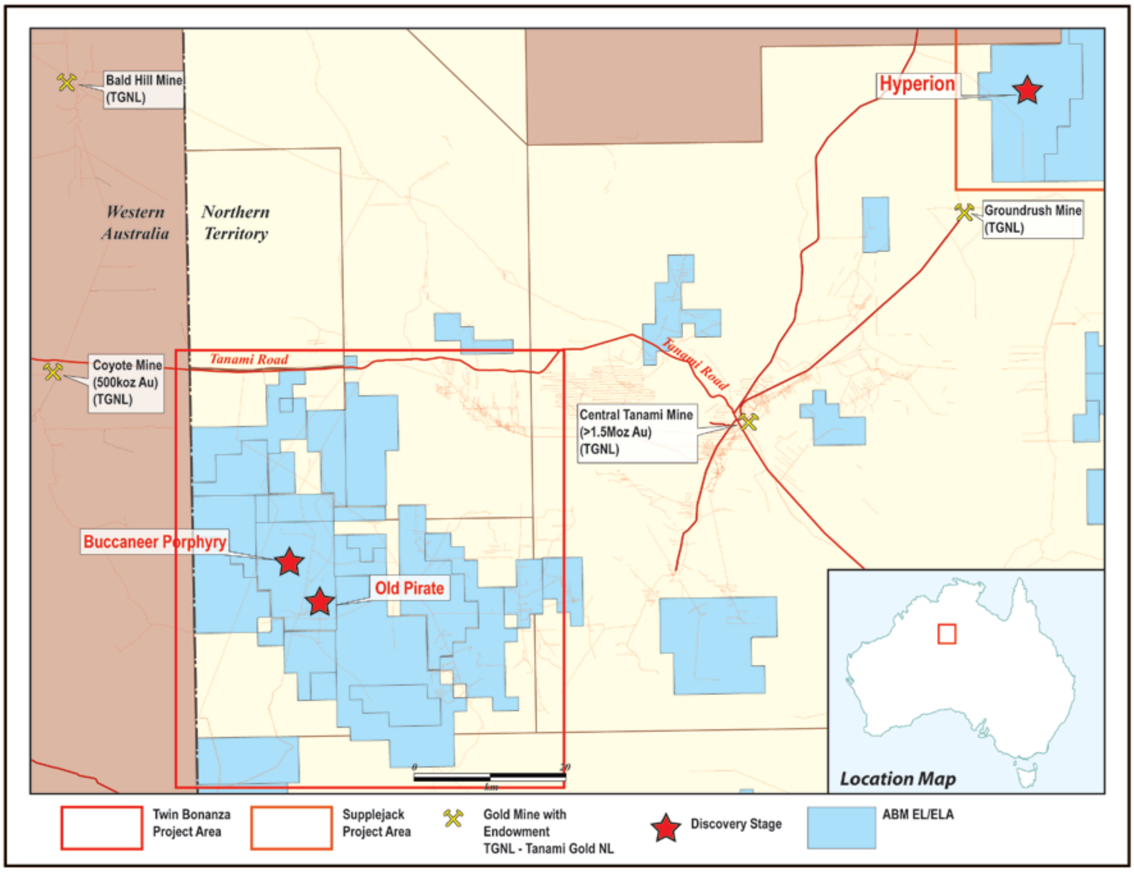

Figure 9. Location map of Hyperion Gold Project relative to the Twin Bonanza Project and the Groundrush Mine.

The Hyperion Central Prospect has confirmed mineralisation over a strike length of 600 metres within an anomaly more than 1 kilometre long. Mineralisation extends from surface to a depth of at least 250 metres below surface.

The Hyperion South Prospect has confirmed mineralisation over a strike length of 250 metres within an anomaly 800 metres long. Mineralisation extends from near surface to at least 200 metres depth.

ABM's 2011 drill program at Hyperion consisted of 20 reverse circulation (RC) drill holes for a total of 3,400 metres of drilling for extensional exploration and resource estimation purposes and results included:

- Reverse Circulation hole HYRC100014 at the *Hyperion Central* Prospect intersects:
  - 35 metres averaging 5.43g/t gold (0.5g/t cut-off) including:
    - 10 metres averaging 17.27g/t gold (1g/t cut-off) and a peak value of:
      - 135g/t gold over 1 metre.
- Reverse Circulation hole HYRC100016 at the *Hyperion Central* Prospect intersects:
  - 15 metres averaging 2.06g/t gold (0.5g/t cut-off) including:
    - 10 metres averaging 2.85g/t gold (1.0g/t cut-off).
- Reverse Circulation hole HYRC100017 at the *Hyperion Central* Prospect intersects:
  - 12 metres averaging 3.48g/t gold (0.5g/t cut-off) including:
    - 9 metres averaging 4.36g/t gold (1.0g/t cut-off).
- Reverse Circulation hole HYRC100023 at the *Hyperion Central* Prospect intersects:
  - 26 metres averaging 2.95g/t gold (0.3g/t cut-off) including:
    - 17 metres averaging 4.36g/t gold (0.5 g/t cut-off) including:
      - 13 metres averaging 5.46g/t gold (1.0g/t cut-off).
- Reverse Circulation hole HYRC100012 at the *Hyperion Central* Prospect intersects:
  - 35 metres averaging 1.27g/t gold (0.3g/t cut-off) including:
    - 1 metre grading 8.44g/t gold (1.0g/t cut-off) and
    - 24 metres averaging 1.71g/t gold (1.0g/t cut-off).
- Reverse Circulation hole HYRC100015 at the *Hyperion Central* Prospect intersects:
  - 26 metres averaging 1.17g/t gold (0.5g/t cut-off) including:
    - 19 metres averaging 1.42g/t gold (1.0g/t cut-off).
- Reverse Circulation hole HYRC100022 at the *Hyperion Central* Prospect intersects:
  - 38 metres averaging 1.06g/t gold (0.3g/t cut-off) including:
    - 18 metres averaging 1.62g/t gold (0.5g/t cut-off).
- Reverse Circulation hole HSRC100006 at the *Hyperion South* Prospect intersects:
  - 26 metres averaging 1.14g/t gold (0.5g/t cut-off) including:
    - 4 metres averaging 2.3g/t gold (1.0g/t cut-off) and
    - 13 metres averaging 1.13g/t gold (1.0g/t cut-off).
- Reverse Circulation hole HYRC100018 at the *Hyperion West* Prospect located 450 metres west of Hyperion Central suggests new discovery intersecting:
  - 8 metres averaging 1.25g/t gold (0.5g/t cut-off) including:
    - 4 metres averaging 1.95g/t gold (1.0g/t cut-off).

Resource estimation work for the Project has commenced.

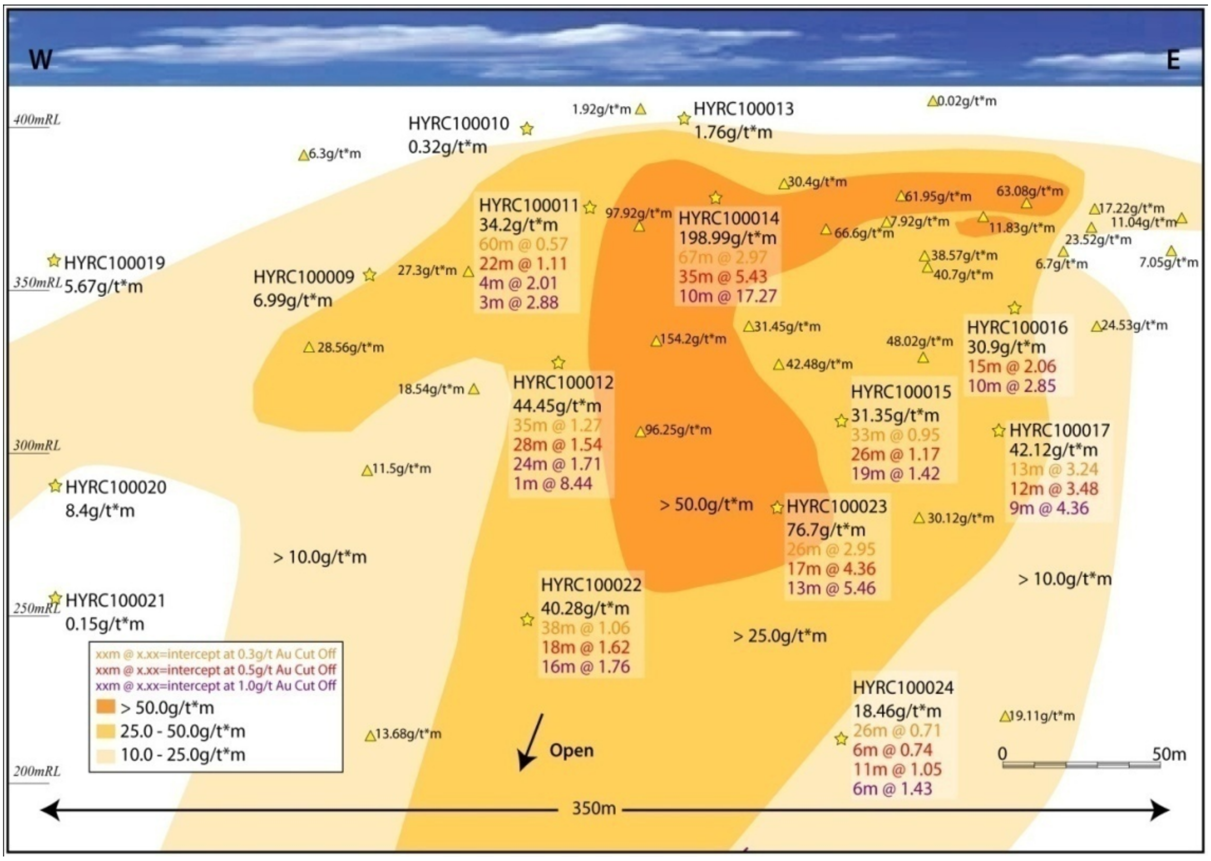

Figure 10. Long Section of the Hyperion Central Prospect showing centroids of mineralised intercepts with intercepts labelled with g/t gold multiplied by intercept length (g/t*m) and key intersections from the 2011 season also labelled.

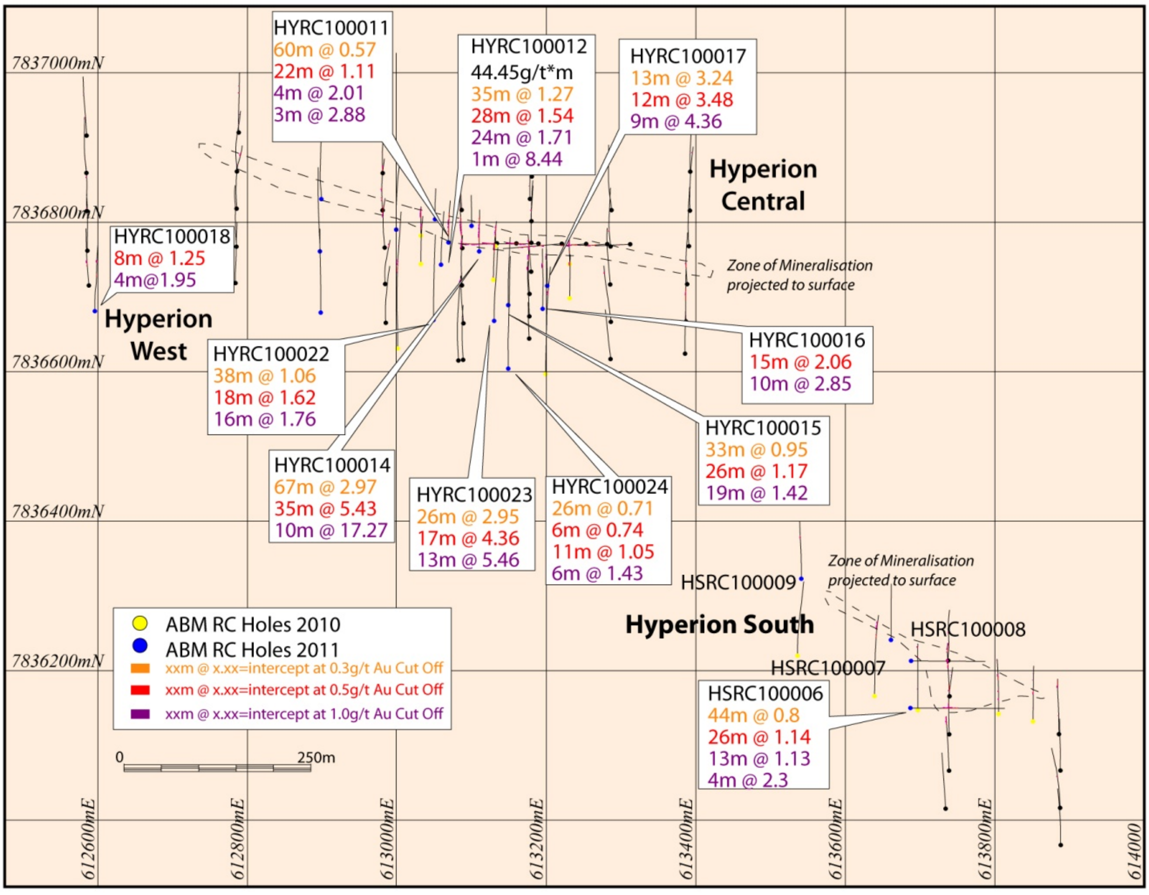

Figure.11. Map view of the Hyperion Central, South & West Prospects with latest significant intercepts labelled.

Priorities going forward include:

2012 Priority Discovery Stage Projects:

- Twin Bonanza Gold Camp :
  - Complete a new resource estimation incorporating Buccaneer, Cypress, Empress, Caribbean and Old Pirate discoveries.
  - Formulate drill spacing and exploration plans for 2012 season.
  - Collaborate with Tanami Gold on an investigation of processing Old Pirate at the Coyote Gold Mine.
  - Recommence drilling and sampling in late April 2012.

2012 Other Planned Activities:

- Lake Mackay Gold-Copper Projects:
  - Conduct regional reconnaissance mapping and sampling.
- Kroda Gold Project:
  - Analysis of drill results and design of follow-up work including geophysical program.
- Hyperion Gold Project:
  - Complete the first resource estimation for this project.
- Regional Projects:
  - Apply regional geochemistry and mapping programs.

Resource estimation update work for Buccaneer, Cypress, Empress, Caribbean and Old Pirate and first resource estimation work for Hyperion are expected to be completed during April 2012.

NON CORE ASSETS

Discussions on the divestment are ongoing with several parties on the Erayinia volcanogenic massive sulphide target in Western Australia.

TENEMENT PORTFOLIO

ABM has 54 granted licenses and 67 exploration license applications in the Northern Territory totalling more than 30,000 square kilometres. ABM has developed a strong working relationship with the Central Land Council, the Traditional Owners and the Northern Territory Department of Resources, and the granting of several regional exploration project areas has occurred or is likely to occur in the second Quarter of 2012.

CORPORATE

Cash Position

ABM is in a very strong cash position with $26.1M and no debt at the end of the Quarter.

Share Placement

ABM arranged for the placement of $15.125M to institutional and sophisticated investors and Tanami Exploration NL exercised options for gross proceeds to ABM of $4.5M.

The capital raised will be applied to mining, processing and economic studies at the Old Pirate High Grade gold discovery, to continue to expand the Buccaneer gold system including the new extensions, to advance ABM's regional discoveries including Hyperion and Kroda, and to develop and test new regional exploration targets, as well as for working capital purposes.

Substantial Shareholders

Tanami Gold sold 647,911,009 shares in ABM Resources to APAC Resources Limited and ceased to be a substantial shareholder of the Company. ABM Resources and Tanami Gold will continue to work very closely together with the clear geographic, project and infrastructure synergies between the two Companies.

ABM welcomed APAC as its new largest shareholder with a total holding of 19.99% of ABM's shares on issue. APAC Resources is an established natural resources investment and commodity business listed on the Hong Kong Stock Exchange (HKEx:1104). APAC owns strategic interests in natural resource companies, focused on metals and energy. APAC is headquartered in Hong Kong with its commodity business run from Shanghai and Hong Kong.

S&P/ASX 300 Index

ABM has been added to the S&P/ASX 300 and Index during the Quarter.

Yours faithfully

DARREN HOLDEN
Managing Director

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

For Further Information Please Contact

Jutta Zimmermann	Darren Holden	Berdine Mastaglia
CFO / Company Secretary	Managing Director	Investor Relations Manager
+61 8 9423 9777	+61 8 9423 9777	+61 8 9423 9777

ASX ANNOUNCEMENTS

During the Quarter the following ASX announcements were released regarding the Company's activities and projects:

20/03/2012	Mines and Money Hong Kong Presentation
12/03/2012	Hyperion Drill Results Show Wide Mineralised Zones
07/03/2012	Latest Results Extend Eastern Contact Zone at Buccaneer
02/03/2012	SandP Indices Announces March Quarterly Rebalance
29/02/2012	Broadcast - ABM reports best ever gold results at Hyperion
28/02/2012	Hyperion Best Ever Intercept 35m @ 5.43 g/t Gold
23/02/2012	Ceasing to be a substantial holder from TAM-
21/02/2012	Half Yearly Accounts
20/02/2012	Change in substantial holding
17/02/2012	Change in substantial holding
17/02/2012	Becoming a substantial holder
16/02/2012	Exercise of Options - Section 708A Notice and Appendix 3B
16/02/2012	Amended SGX / Aspermont Investor Series Presentation
14/02/2012	Becoming a substantial holder
14/02/2012	Becoming a substantial holder
14/02/2012	Broadcast - ABM Resources Welcomes New Major Shareholder
14/02/2012	SGX / Aspermont Investor Series Presentation
13/02/2012	19.99% Acquisition of ABM Resources
13/02/2012	TAM: Sale of Shares in ABM Resources NL
08/02/2012	Old Pirate Trenching Extends to 726 metres @ 24.01g/t Gold
06/02/2012	Completes Share Placement Section 708A Notice and App 3B
31/01/2012	Broadcast - ABM activities and capital raising update
30/01/2012	Quarterly Activities and Cashflow Report
30/01/2012	Share Placement Success
25/01/2012	Technical and Corporate Update January 2012
25/01/2012	Trading Halt
20/01/2012	ABM and Tanami Gold enter Memorandum of Understanding
20/01/2012	TAM: Tanami Gold NL and ABM enter MOU
19/01/2012	Impressive Drill Results from Buccaneer Porphyry
18/01/2012	Cypress Zone Drill Results 8m@7.43g/t Au within 87m@1.13g/t
05/01/2012	Old Pirate Trenching Update - 582m strike @ 23.98g/t Gold

Appendix 1. ABM Asset Summary. Note – readers are referred back to previous announcements for full reporting of exploration results on a particular prospect or project.

Discovery Stage Projects – Several mineralised intercepts confirmed continuous over strike length with at least one sub-project pending drill to define extents or resource.

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / Potential	2011/2012 Proposed and Completed Activity	Refer ASX Announce-ment Date For Further Details
Twin Bonanza Gold Camp Project						
Old Pirate	High grade sedimentary hosted veins.	25km south of Tanami Road. All weather tracks. 60km from Coyote Mill.	Extendable over 4km of anomalies largely untested to the North and South of Central Old Pirate area.	43m @ 7.0g/t gold incl 17m @ 16.72g/t gold. 9m @ 100.9g/t gold incl 2m @ 413.5g/t gold. 5m grading 274g/t gold incl 1m @ 1360g/t gold. Metallurgical test reveals high quality ore with 99.5% Recovery. Bulk trenching delivers 726m strike length @ 24.01g/t gold.	Q1/Q2 collaborate with Tanami Gold investigating possibility of treatment of the mineralisation through the Coyote Gold Mine. Resources definition work. Drilling and further trenching work.	02/02/2010, 03/03/2010, 15/06/2010, 08/07/2010, 12/07/2010, 27/07/2010, 31/08/2010, 15/11/2010, 04/04/2011, 08/08/2011, 31/08/2011, 07/09/2011, 13/10/2011, 29/11/2011, 22/12/2011, 05/01/2012, 20/01/2012 & 08/02/2012
Buccaneer	Porphyry related gold.	22km south of Tanami Road. All weather tracks. 60km from Coyote Mill.	3km by 1.5km extents.	1.67Moz Maiden Resource. Recent extensional results: 435m @ 0.69g/t gold incl 203m @ 1.07g/t gold incl 41m @ 3.54g/t gold 174m @ 0.97g/t gold incl 32m @ 1.19g/t gold + 31m @ 3.37g/t gold incl 19m @ 5.08g/t gold.	Resource update Q1 2012 and test extensional targets Q2-Q4 2012.	01/02/2010 , 03/03/2010, 15/06/2010, 19/08/2010, 31/08/2010, 13/09/2010, 22/09/2010, 18/10/2010, 13/12/2010, 13/01/2011, 21/02/2011, 22/02/2011, 28/02/2011, 22/03/2011, 27/04/2011, 09/05/2011, 09/06/2011, 16/06/2011, 04/07/2011, 18/07/2011, 01/08/2011, 17/08/2011, 11/10/2011, 24/10/2011 &19/01/2012
Empress Zone (Buccaneer extension)	Oxide gold zone hosted by veins in sedimentary rocks.	22km south of Tanami Road.	Not yet defined.	43m @ 1.02g/t gold incl. 26m @1.43g/t gold incl. 10m @ 2.64g/t gold. 114m @ 0.54g/t gold incl 28m @ 0.67g/t gold incl 13m @ 1.03g/t gold incl 4m @ 2.04g/t gold.	Further drilling 2012.	04/07/2011 &11/10/11

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / Potential	2011/2012 Proposed and Completed Activity	Refer ASX Announce-ment Date For Further Details
Eastern Contact Zone (Buccaneer Extension)	Porphyry related gold.	22km south of Tanami Road.	Not yet defined.	62m @ 1.23g/t gold incl. 54m @ 1.39g/t gold incl. 15m @ 2.11g/t gold. 96m @ 0.42g/t gold incl. 36m @ 0.83g/t gold incl. 9m @ 2.37 g/t gold	Further drilling 2012.	18/07/2011, 19/01/2012, 07/03/2012
Caribbean Zone (Buccaneer Extension)	High grade fault zone in porphyry.	22km south of Tanami Road.	120m to 250m long fault / vein zone.	36m @ 2.06g/t gold incl 11m @ 3.16g/t gold & 13m @ 2.75g/t gold historic results incl 2m @ 67.44g/t gold. 22m @ 3.95g/t gold incl 12m @ 5.98g/t gold. 31m @1.92g/t gold incl 4m @ 13.23g/t gold and 2m @ 25.13g/t gold.	Further drilling 2012.	16/06/2011, 17/08/2011, 28/11/2011 &18/01/2012
Cypress Prospect (Buccaneer Extension)	Shear / vein related mineralised zone.	22km south of Tanami Road.	Not yet defined.	26m @ 5.53g/t gold incl. 7m @ 20.13g/t gold. 40m @ 0.83g/t gold incl. 2m @ 10.68 g/t gold. 87m @ 1.13g/t gold incl 29m @ 2.45g/t gold incl 8m @ 7.43g/t gold.	Further drilling 2012.	12/09/2011, 28/11/2011 &18/01/2012
Twin Bonanza Gold Camp Companion Projects – Marauder, Casa Anomaly 19, Mavericks, Bandit	Various.	18 to 25km south of Tanami Road. 18 to 45km from Coyote Mill.	Combined anomalism over 8 sq km. Largely untested by drilling.	Total of 30 targets at the Twin Bonanza Gold Camp incl Old Pirate and Buccaneer. Anomaly 19: 52m @ 0.32g/t gold incl 18m @ 0.59g/t gold incl 6m @ 1.27 g/t gold. Bandit: 5m @ 3.12g/t gold incl 1m @ 13.25g/t gold.	Multiple targets tested pending results.	03/03/2010, 31/01/2011, 03/02/2011, 18/04/2011, 24/10/2011 &28/11/2011

Northern Tanami Gold Project

Hyperion Central	High grade sedimentary hosted veins.	18km NNE of Groundrush Mine. All weather roads.	500m x 100m zone in overall 2km of anomalies. Open at depth.	35m @ 5.43g/t gold incl. 10m @ 17.27g/t gold and a peak value of 135g/t gold over 1m. 26m @ 2.95g/tgold incl. 17m @ 4.36g/t gold incl. 13m @ 5.46g/t gold.	Resource estimation pending.	09/03/2010 , 04/11/2010, 11/01/2011, 09/11/2011, 28/02/2012 & 12/03/2012
Hyperion South	High grade sedimentary hosted veins.	18km NNE of Groundrush Mine. All weather roads.	120m strike length. Open along strike and at depth.	28m @ 5.07g/t Au incl. 13m @ 10.41g/t Au. 22m@2.57g/t Au incl. 11m @ 4.29g/t Au. 26m @ 1.14g/t gold incl. 4m @ 2.3g/t gold and 13m @ 1.13g/t gold.	Resource estimation pending.	09/03/2010, 04/11/2010, 11/01/2011, 09/11/2011, 28/02/2012 & 12/03/2012

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / Potential	2011/2012 Proposed and Completed Activity	Refer ASX Announce-ment Date For Further Details
Hyperion Jasper Hill	High grade sedimentary hosted veins.	18km NNE of Groundrush Mine. All weather roads.	120m strike length open.	25m @ 1.05g/t Au incl. 16m @ 1.30g/t Au.	Reconnaissance 2012.	09/03/2010& 04/11/2010
Hyperion Companion Projects – Hyp West; Grange, Brokenwood, Old Soldier	High grade sedimentary hosted veins.	18km NNE of Groundrush Mine. All weather roads.	Multiple targets >6 sq km of anomalism.	3m @ 8.53g/t Au, 3m @ 6.42g/t Au.	Reconnaissance 2012.	09/03/2010& 11/01/2011
Kroda Gold Project						
Kroda 3	High grade sedimentary hosted veins.	18km from Stuart Highway (near Barrow Creek).	540m by 300m anomalous zone defined by shallow drilling.	57m @ 3.83g/t gold incl 29m @6.83g/t gold incl12m @ 15.69g/t gold. 91m @ 1.44g/t gold incl 33m @ 3.22g/t gold.	Ground based geophysics proposed.	16/03/2010, 17/03/2010, 20/06/2011& 27/09/2011
Kroda Companion Projects 1, 2, 4	High grade sedimentary hosted veins.	18km from Stuart Highway (near Barrow Creek).	More than 14km of combined strike length of anomalism defined with shallow drilling / reconnais-sance.	9m @ 2.39g/t Au, 6m @ 3.32g/t Au.	Ground based geophysics and further drilling.	16/03/2010, 17/03/2010& 20/06/2011
Stafford Gold Zone						
Sabre	High grade sedimentary hosted veins.	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	600m by 240m drilled zone.	35m @ 2.02g/t Au incl 17m @ 3.93g/t Au incl 2m @ 18.15g/t Au.	Deep drill test completed Q2, 2010.	18/01/2010, 24/05/2010, 15/06/2010 &07/07/2010
Falchion	High grade sediment hosted veins.	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	400m x 270m drilled zone.	29m @ 2.32g/t Au, incl 12m @ 3.76g/t Au. 32m @ 1.84g/t Au, incl 16m @ 3.67g/t Au.	Deep drill test completed Q2, 2010.	18/01/2010 &07/07/2010
Stafford Gold Zone Companion Projects – Yataghan, Yataghan South, Assegai, Claymore	High grade sediment hosted veins.	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	20 kilometres of anomalous strike length of the Stafford Gold Zone. Companion projects widely spaced / shallow drilling.	Up to 2m @ 4.1g/t Au in shallow drilling.	Tested Yataghan and Assegai with no significant intercepts.	18/01/2010 &07/07/2010
Reward Polymetallic Companion Project	Breccia hosted Cu-Ag-Pb-Au.	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	250m x 100m outcrop of rock chips.	Rock-chips returned up to 20.3% copper and 271g/t silver.	Reconnaissance returned high grade copper-silver in Q2 2010.	18/01/2010 &13/05/2010

Emergent Projects – Large Scale Anomalies in New Districts Pending Drilling

Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / Potential	2011/2012 Proposed and Completed Activity	Refer ASX Announce-ment Date For Further Details
Lake Mackay Projects						
Tekapo	IronOxide-Copper-Gold (Tennant Creek / Ernest Henry Style).	400km east of Alice Springs, 60km from Nyrripi.	1.2km by 600m geochem anomaly Cu-Au-Ag-Bi-Mo-Sb.	16m @ 3.4g/t Au and 4m @ 2.67% Cu. No drilling in bedrock (surface regolith zone). 18m @ 3.05g/t gold and 17m @ 0.25% copper.	Drilling complete. Further reconnaissance work 2012.	07/01/2010, 24/08/2011 &24/11/2011
Dodger	Shear hosted gold + intrusion related base metals.	400km east of Alice Springs, 68km from Nyrripi.	Regolith (RAB) anomaly 2.5km long.	4m @ 3.56g/t Au. Untested in fresh rock. Several parallel systems. Major underlying intrusion as the potential source.	Reconnaissance 2012.	07/01/2010
Taupo	IronOxide-Copper-Gold (Tennant Creek / Ernest Henry Style).	400km east of Alice Springs, 99km from Nyrripi.	Regolith (RAB) anomaly 8km by 1km Cu-Au-Pb-Zn-Bi.	No test of fresh rock. All regolith drilling in depleted horizon.	Reconnaissance 2012.	07/01/2010
Lake Mackay Companion Projects – Wakatipu, Manapouri, Te Anau	IOCG, Shear hosted gold, intrusive related gold.	400km east of Alice Springs.	Regolith (RAB & Vacuum) anomalies over variable extents.	Large low level anomalies. Manapouri: 1m @ 5.61g/t gold.	Further reconnaissance.	07/01/2010, 24/08/2011 &24/11/2011
Tanami / Arunta Region Emergent Regional Projects						
Northern Tanami- Soldier / Birrindudu	Sedimentary hosted veins.	~80km north of Tanami / Groundrush Mines.	Extensive Geochemistry and magnetic anomalies over 8 sqkm.	No test of fresh rock.	Reconnaissance and possible drill test 2012.	23/11/2009
North Arunta	Porphyry related gold and sedimentary hosted vein deposits.	70km north of Yuendumu.	Unprospected ELAs spanning the prolific Trans-Tanami Geological Structure.	No work to date. Regional structural targets.	Reconnaissance.	23/11/2009
Lake Mackay	IronOxide-Copper-Gold, High Grade Vein.	450km east of Alice Springs, 100km from Nyrripi.	Unprospected ELAs spanning major structures.	No work to date. Regional structural targets. Remote Australia.	Reconnaissance and target selection program planned.	23/11/2009

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

ABM RESOURCES NL

ABN	Quarter ended ("current quarter")
A.C.N. 009 127 020	**31 March 2012**

Consolidated statement of cash flows

			Current quarter $A'000	Year to date (9 months) $A'000
Cash flows related to operating activities				
1.1	Receipts from product sales and related debtors -			
1.2	Payments for	(a) exploration & evaluation	(1,272)	(7,847)
		(b) development (business)	(118)	(289)
		(c) production		
		(d) administration	(354)	(1,151)
1.3	Dividends received			
1.4	Interest and other items of a similar nature received		282	566
1.5	Interest and other costs of finance paid			
1.6	Income taxes paid			
1.7	Other (provide details if material)			
	Net Operating Cash Flows		(1,462)	(8,721)
Cash flows related to investing activities				
1.8	Payment for purchases of:	(a) prospects		
		(b) equity investments		
		(c) other fixed assets	(312)	(552)
1.9	Proceeds from sale of:	(a) prospects		
		(b) equity investments		
		(c) other fixed assets	-	7
1.10	Loans to other entities			
1.11	Loans repaid by other entities			
1.12	Other (provide details if material)			
	Net investing cash flows		(312)	(545)
1.13	Total operating and investing cash flows (carried forward)		(1,774)	(9,266)

		Current quarter $A'000	Year to date (9 months) $A'000
1.13	Total operating and investing cash flows (brought forward)	(1,774)	(9,266)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	18,733	26,638
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings/environmental bonds	-	-
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	18,733	26,638
	Net increase (decrease) in cash held	16,959	17,372
1.20	Cash at beginning of quarter/year to date	9,157	8,744
1.21	Exchange rate adjustments to item 1.20		
1.22	**Cash at end of quarter**	26,116	26,116

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	110
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	2,750
4.2	Development	150
4.3	Production	
4.4	Administration	500
	Total	**3,400**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	590	431
5.2	Deposits at call	25,526	8,726
5.3	Bank overdraft		
5.4	Other (provide details) Funds held in trust until shares will be issued		
	Total: cash at end of quarter (item 1.22)	**26,116**	**9,157**

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Refer attached			
6.2	Interests in mining tenements acquired or increased	Refer attached			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	3,241,175,631	3,241,175,631		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	275,000,000 300,000,000	275,000,000 300,000,000	5.5 1.5	5.5 1.5
7.5	**+Convertible debt securities (***description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor) **	280,000,000		**Exercise Price** Various	**Expiry date** Various
7.8	Issued during quarter				
7.9	Exercised during quarter	300,000,000		1.5	1.5
7.10	Expired during quarter				
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

* On exercise of these options up to a further 166,500,000 options will be issued ($0.015 @ 5 years from issue date).

Compliance statement

1. This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2. This statement does give a true and fair view of the matters disclosed.

Sign here: .... Date: 05 April 2012
(Company Secretary)

Print name: Jutta Zimmermann

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3. **Issued and quoted securities -** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4. The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5. Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

SUMMARY OF MINING TENEMENTS AND AREAS OF INTEREST

FOR THE QUARTER ENDED 31 March 2012			
Areas of interest	**Tenements**	**Economic Entity's Interest**	**Notes**
* Northern Territory			
TANAMI			
Birrindudu	EL5889	100	granted
	EL23523	100	application
	EL27705	100	granted
	EL28326	100	granted
	EL28560	100	application
	EL28566	100	granted
Supplejack	EL26623	100	application
	EL27566	100	granted
	EL27570	100	application
	EL27812	100	granted
	EL27979	100	application
	EL27980	100	application
	EL 9250	100	granted
Matrix	EL26609	100	granted
	EL28333	100	application
Cervantes	EL26619	100	application
	EL27125	100	application
	EL27126	100	granted
Bonanza	EL25194	100	granted
	EL25844	100	granted
	EL26610	100	granted
	EL26616	100	granted
	EL27124	100	granted
	EL27127	100	granted
	EL27339	100	application
	EL27378	100	granted
	EL27813	100	granted
	EL28322	100	granted
	EL28323	100	application
	EL28324	100	granted
	EL28325	100	granted
	EL28327	100	granted
	EL28328	100	granted
	EL28394	100	application
	EL22850	100	granted
	EL23208	100	granted
	EL23659	100	granted
	EL24436	100	granted
	EL24437	100	granted
North Tanami	EL29181	100	application
	EL29182	100	application
South Tanami	EL25191	100	granted
	EL25192	100	granted
	EL28785	100	application
Pargee	EL26608	100	granted
	EL10139	100	granted
	EL24344	100	granted

FOR THE QUARTER ENDED 31 March 2012 Continued			
Areas of interest	**Tenements**	**Economic Entity's Interest**	**Notes**
* Northern Territory			
TANAMI			
Euro	EL25845	100	application
	EL26590	100	application
	EL26591	100	application
	EL26592	100	application
	EL26593	100	application
	EL26613	100	application
	EL26615	100	application
	EL26618	100	application
	EL26620	100	application
	EL26621	100	application
	EL26622	100	application
	EL26673	100	application
	EL27604	100	application
LAKE MACKAY PROJECT			
Taupo	EL8696	100	granted
	EL28682	100	application
Tarawera	EL10306	100	application
	EL10305	100	application
	EL24473	100	application
	EL24492	100	application
	EL27780	100	application
	EL23898	100	revised application
	EL27894	100	application
	EL8695	100	application
	EL9343	100	revised application
	EL25866	100	application
	EL24299	100	application
	EL24567	100	application
	EL24915	100	application
	EL24949	100	application
	EL25630	100	application
	EL25632	100	application
	EL29459	100	application
	EL29460	100	application
	EL27872	100	application
	EL29315	100	application
	EL29314	100	application
	EL29316	100	application
	EL29369	100	application
Tekapo	EL9442	100	granted
	EL9449	100	granted
	EL24858	100	application
	EL28683	100	application
Te Anau	EL8697	100	granted
Dodger	EL28028	100	application
Terry's Find	EL27906	100	granted

FOR THE QUARTER ENDED 31 March 2012 Continued			
Areas of interest	**Tenements**	**Economic Entity's Interest**	**Notes**
* Northern Territory NORTH ARUNTA			
Walkeley Project	EL22554	100	revised application
	EL22555	100	revised application
	EL26903	100	application
Bonita	EL23926	100	granted
	EL29367	100	granted
	EL23927	100	granted
	EL29368	100	granted
Reynolds Range	EL28083	100	granted
	EL23655	60	granted
	EL23888	100	granted
Barrow Creek	EL23880	100	granted
	EL23883	100	granted
	EL23884	100	granted
	EL23885	100	granted
	EL23886	100	granted
	EL8766	100	granted
	EL25030	100	application
	EL25031	100	application
	EL25033	100	application
	EL25034	100	application
	EL25035	100	application
	EL25036	100	application
	EL25041	100	application
	EL25042	100	application
	EL25044	100	application
	EL26825	100	granted
	EL28515	100	granted
	EL28748	100	granted
	EL28727	100	granted
Western Australia **Dalgaranga**	M59/106	100	
Erayinia	E28/1228	70	Hawthorn Resources Ltd 30%
	E28/1611	70	Hawthorn Resources Ltd 30%
	E28/1612	70	Hawthorn Resources Ltd 30%