

ASX ANNOUNCEMENT / MEDIA RELEASE

ASX:ABU

18 January 2016

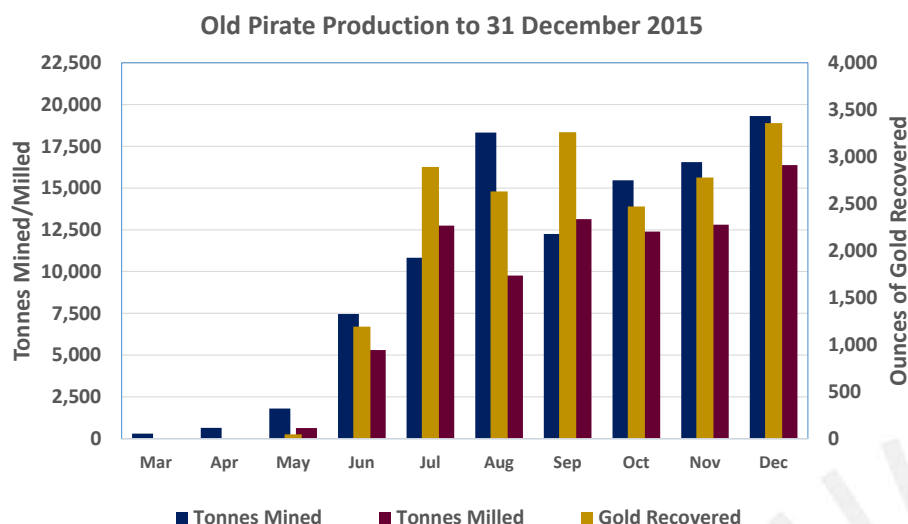
Old Pirate Gold Mine – December Production Update

ABM Resources NL is pleased to provide an update on operations at the Old Pirate Gold Mine during December 2015.

Highlights

- Record tonnage of ore mined
- Record tonnage of ore processed
- Record ounces of gold recovered and poured
- Continuous processing introduced from mid-January

Production during December exceeded the level forecast in the revised mine plan for the operation (ASX release of 24 December 2015). The tonnage of ore mined and processed and the ounces of gold recovered to circuit and poured were all higher than any preceding month, as shown in the graph below.



Operations remain on track to achieve the targets set in the revised mine plan. Additional processing plant operators and maintenance staff have been engaged to enable processing to be carried out on a continuous basis, in place of the previous roster of two weeks on / one week off, from now until mining ceases in April 2016.

Production details for December and the project to date are presented in the table below.

Old Pirate Gold Mine Production Summary to 31 December 2015			
		December	Project to Date
Ore Mined	tonnes	19,315	102,927
Grade	g/t	5.2	6.3
Contained Gold	ounces	3,237	20,954
Ore Processed	tonnes	16,372	83,143
Grade	g/t	6.4	7.0
Contained Gold	ounces	3,358	18,754
Recovery	%	98.9%	99.1%
Recovered Gold	ounces	3,320	18,592
Gold Poured	ounces	3,805	16,405

Signed



Brett Lambert – Chief Executive Officer