

ASX:PRX



Accelerating towards the Tanami's next major discovery



Annual General Meeting Presentation November 2019



ASX:PRX

The road to discovery in the Tanami

Systematic exploration of one of Australia's leading gold regions



Annual General Meeting Presentation November 2019

Important information and competent person

IMPORTANT INFORMATION

This presentation has been prepared by Prodigy Gold NL ("Prodigy Gold" or the "Company"). This presentation is for information purposes only and should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this presentation.

This presentation contains forecasts and forward looking statements and information which are based on internal business data and information obtained from external sources. Forward looking statements may be identified by the use of words such as "anticipate", "expect", "estimate", "planned", "forecast", "likely", "intend" and other similar expressions. Such forecasts and information are not a guarantee of future performance and involve unknown risks, uncertainties and contingencies which may impact future outcomes on the Company. Actual results and developments will therefore almost certainly differ materially from those expressed or implied. Prodigy Gold has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. Accordingly, to the maximum extent permitted by law, Prodigy Gold makes no representation and gives no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for, the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this presentation.

The information in this presentation is given in summary form and does not purport to be all inclusive or contain all information which you may require in order to make an informed assessment of the Company's prospects. Nothing contained in this presentation constitutes investment advice, financial product advice or legal, tax, accounting or other advice, nor does it take into account the financial situation, objectives or needs of any person. Prodigy Gold is not licensed to provide financial product advice.

You should not act or refrain from acting in reliance on this presentation material. You should conduct your own investigation, perform your own analysis and obtain independent professional advice, in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation and in making any investment decision in respect of Prodigy Gold.

COMPETENT PERSONS STATEMENT

The information in this presentation relating to exploration targets and exploration results is based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of Prodigy Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

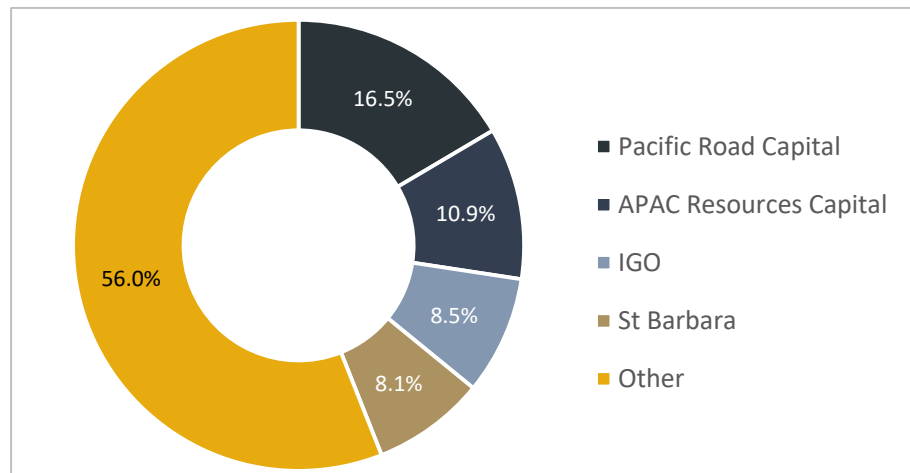
Refer to previous Company ASX announcements for full resource estimation details, drill hole details, and intercept calculations.

Corporate Snapshot



Capital Structure	ASX:PRX
Shares on Issue	580.6m
Unlisted options	23.1m
Net Cash ¹	A\$14.4m
Market Cap ²	A\$40m

Shareholding Structure³



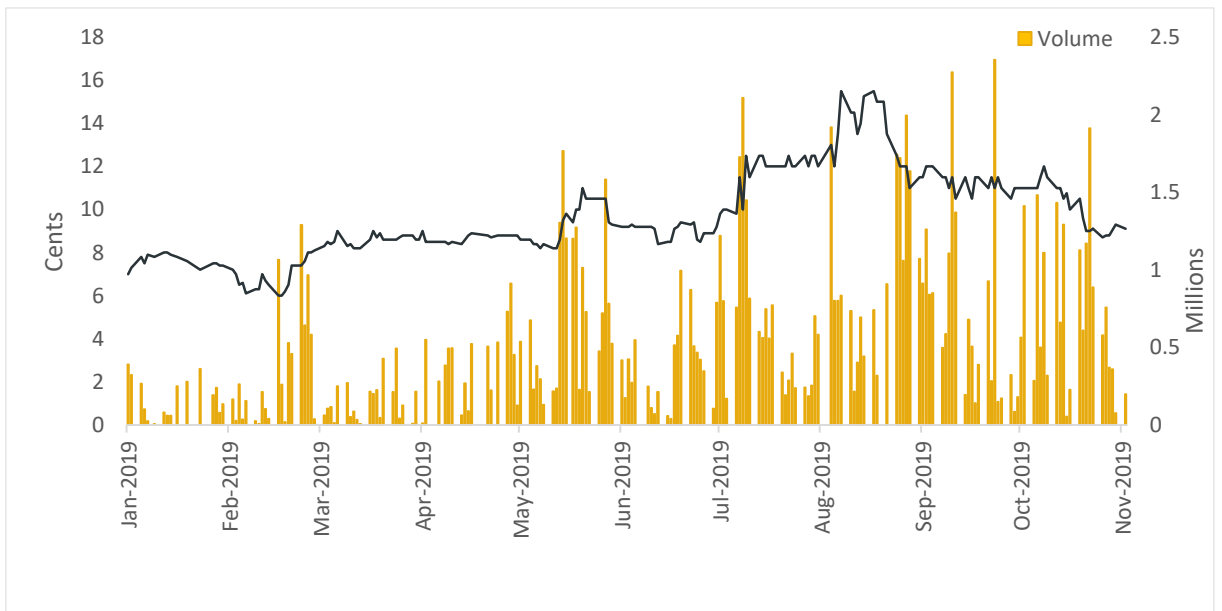
¹ Available cash as at 30 September 2019. Excludes A\$2.4m cash reserved for required cash backing of environmental bonds

² Based on closing share price of \$0.068 as at 28 November 2019

³ Substantial shareholders as at 30 September 2019

Board of Directors	
Tommy McKeith	Non-Executive Chairman (Evolution, ex-Gold Fields)
Matt Briggs	Managing Director (ex-Gold Fields)
Brett Smith	Non-Executive Director (Dragon Mining, APAC Resources)
Mike Stirzaker	Non-Executive Director (Pacific Road representative)

Share Price Chart



Investment Highlights

Assets an explorer needs and a producer wants...



Enviably greenfields and brownfields portfolio in highly prospective Tanami region

- Massive strategic land holding in proven Tanami gold province
- Region is home to multiple 1Moz+ discoveries including Newmont's 14.2Moz Callie Gold Mine



Aggressively exploring 100% owned priority projects

- Extensive exploration program planned to test all priority gold targets
- 15.7Mt @ 2.0g/t for 1.01Moz gold resource



Accelerating Cu-Au and base metal projects with +\$30m of earn-ins

- IGO 70/30 JV over Lake Mackay – IGO 8.5% holder of Prodigy Gold shares
- Newcrest to spend \$12M to earn up to 75% of Euro
- Newmont to spend \$12M to earn up to 70% of Tobruk + \$2.5m cash + financing
- Gladiator Resources to spend \$6.5M to earn 70% of North Arunta



Experienced management, well funded & supportive shareholders

- Experienced management team with a track record of exploration success
- Significant earn-in commitments from JV partners
- High quality and supportive shareholders



Diversified & Well Funded Portfolio

Tanami Ground Package – PRX 100%

- Same corridors as Callie 14Moz (Newmont) & Groundrush 1.7Moz (NST)
- Extensive tenement package
- Au resources at Twin Bonanza and Suplejack

Strategic Joint Ventures – Copper, Gold and Base Metals

Lake Mackay JV – IGO

- Cu-Au, Ni-Co and Orogenic Au potential
- 70/30 JV

Euro – Newcrest

- \$12M in-ground earn-in to 75%

Tobruk – Newmont

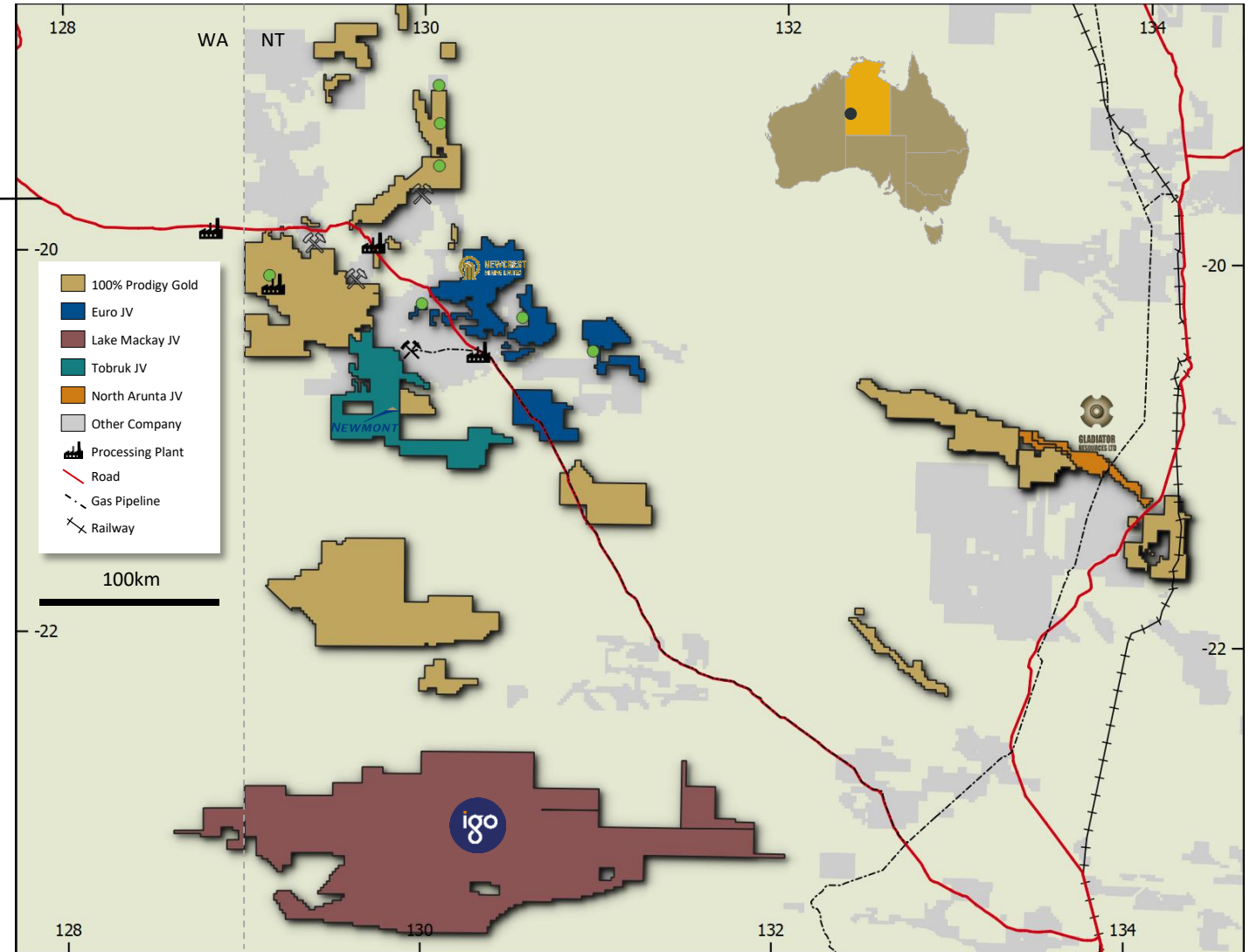
- \$12M in-ground earn-in to 70%
- \$2.5M cash + Financing option

Old Pirate – TRL Tanami

- Operator agreement \$2.3M + 2.5% NSR
- Buccaneer option

North Arunta – GLA

- Cu-Au mineralisation
- \$6.5M in-ground earn-in to 70%



Multiple Pathways to Deliver Value

Joint Venture Exploration Programs

100% Owned Exploration Programs

Funding from Operator Agreement

**Discovery &
Funding Support**



Significant Investments in the Tanami

Newmont Mining Corp. (ASX. NEM) - Callie Gold Mine Expansion

- Gas pipeline / power station completed
- US\$750M Tanami Stage 2 commenced – 1.46km shaft, future mining to 2.14km
- Resources 2,280koz (+700koz) / Reserves 4,690koz (+210koz)

Northern Star Resources Ltd (ASX. NST) (CTJV)

- Resources 3,841koz (+108koz)

Federal Government Spend

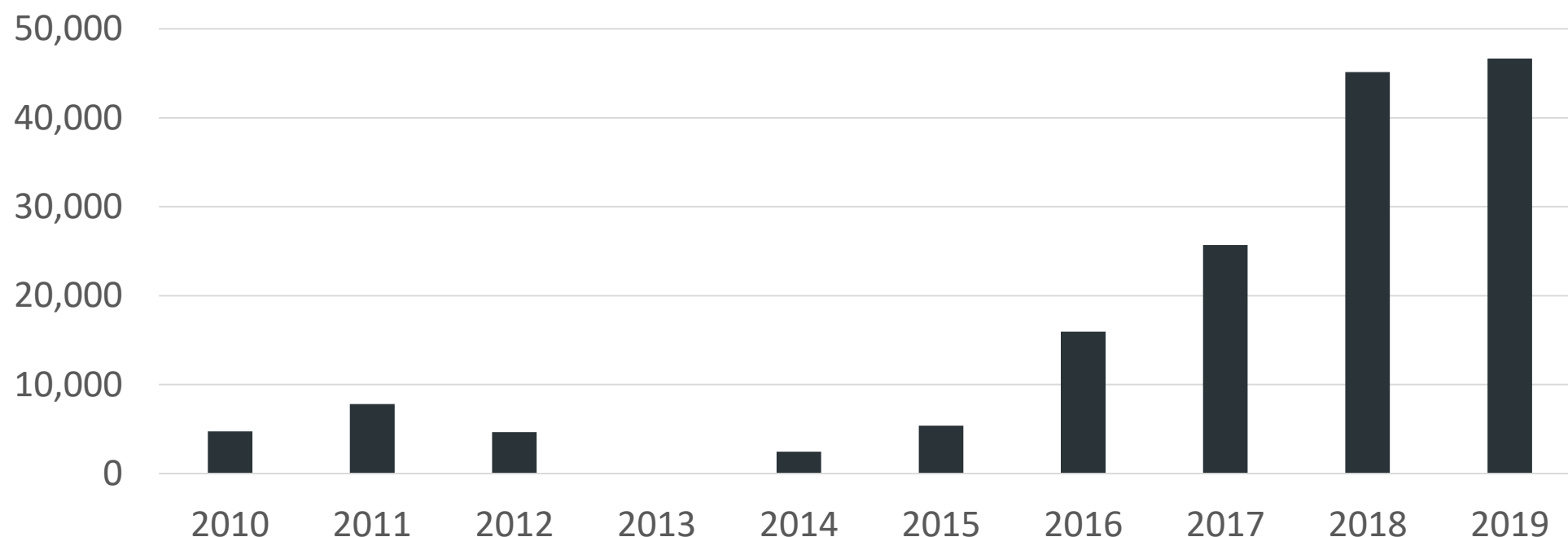
- Committed \$75M to upgrade the Tanami Road



Aggressive Exploration Program

Staged work program underway to screen all priority projects for large deposits

Early Stage Exploration Metres



Increasing drilling across the portfolio

2019 Tanami Exploration Recap

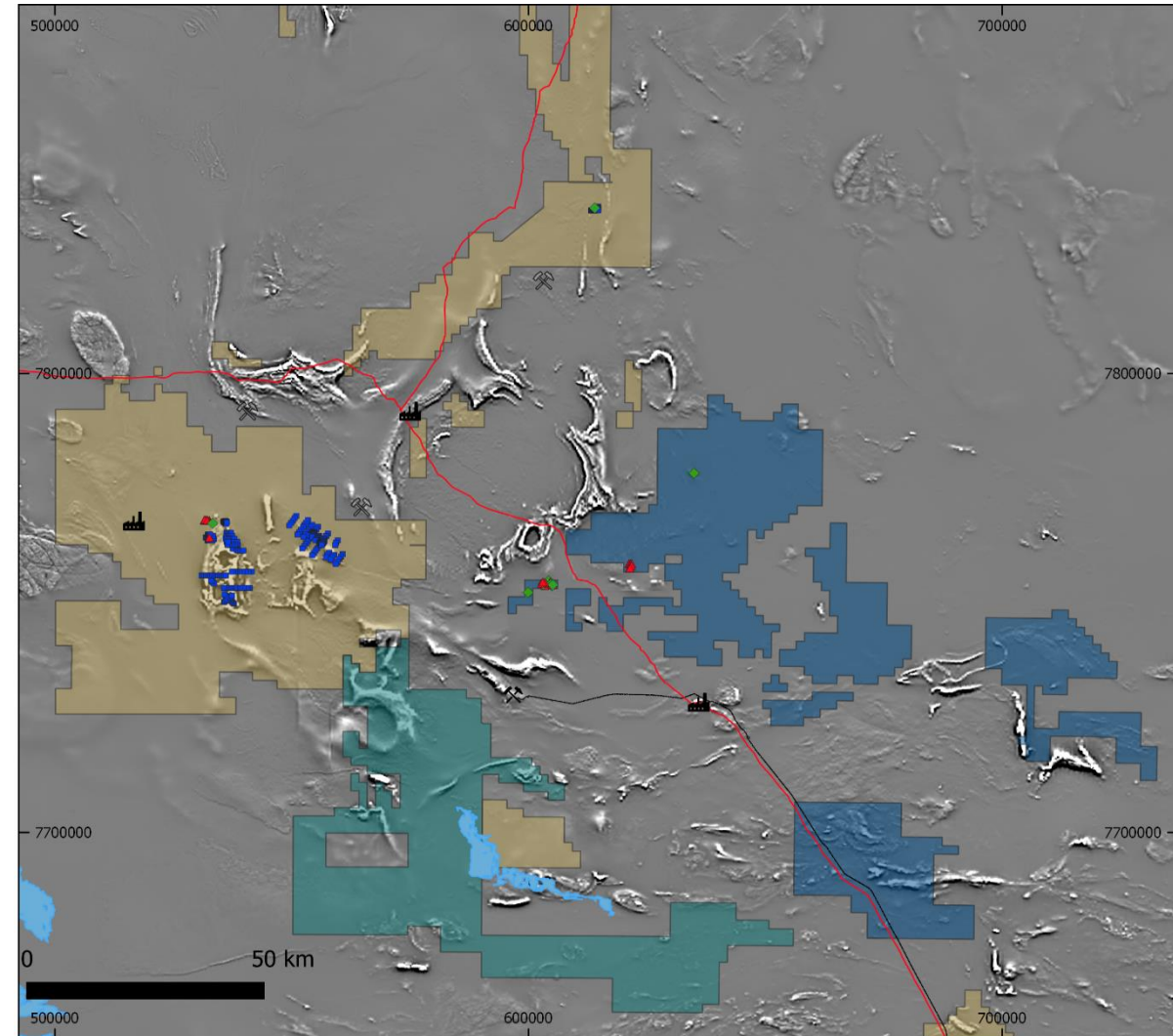
Systematic exploration focus for 2019 has included:

- ~21,000m aircore drilling
- ~4,260m diamond drilling
- ~21,279m RC drilling
- 2,108 geochemical samples
- Gravity surveys at
- Prospectivity analysis completed
- \$14.5M Tobruk Joint Venture with Newmont Goldcorp
- Strategic Operator Agreement for Old Pirate with TRL Tanami



Key takeaways delivered year to date:

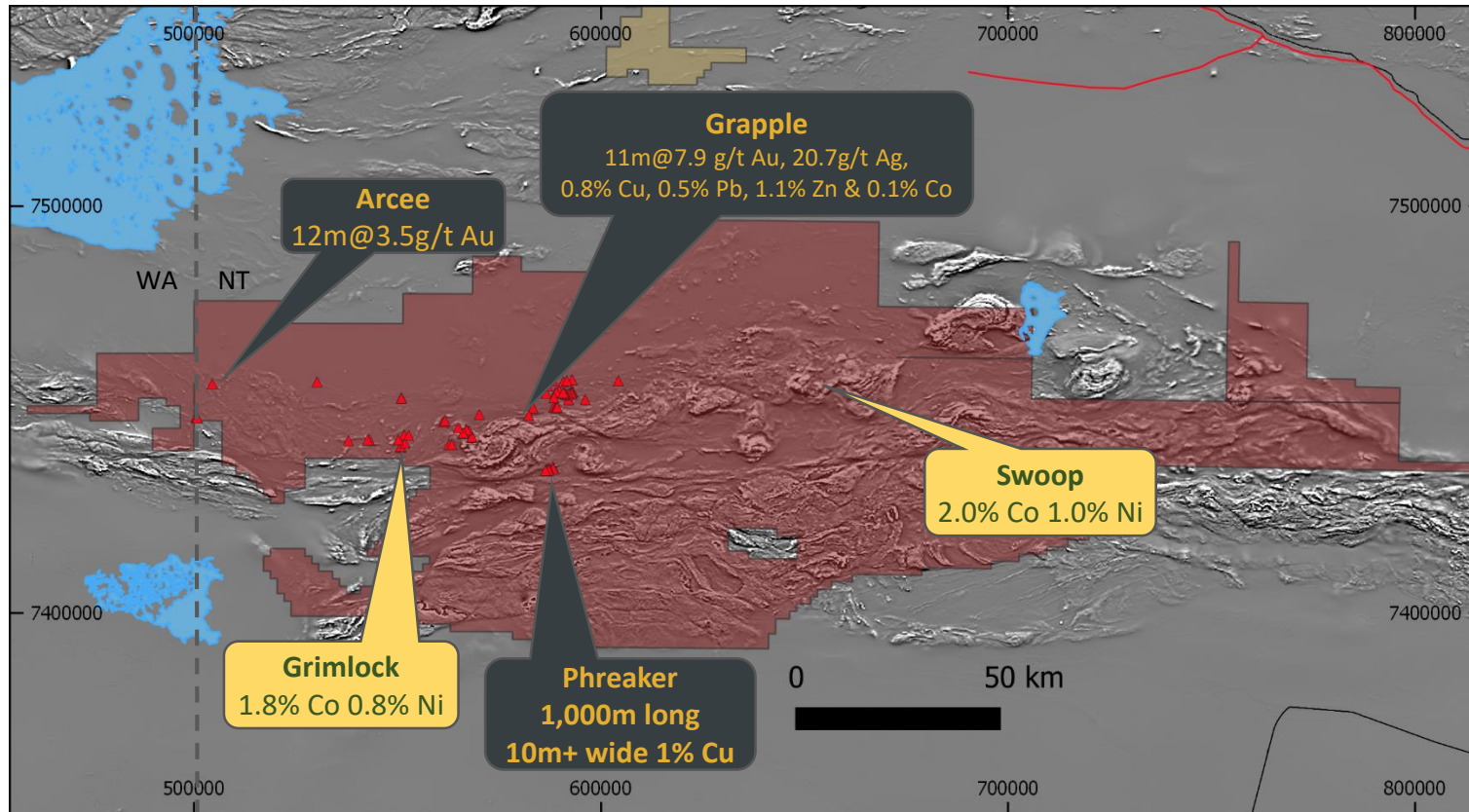
- Dune extended to 1.4km in RC drilling
 - 36m at 0.65g/t Au including 20m at 0.95g/t
 - 18m at 0.4g/t Au
- Broad structure intersected at Suplejack – results pending
- Further drill results for >9,000m 100% owned projects pending



2019 Drill Collars

IGO JV - Lake Mackay

A Review of 2019 Activities



- Grimlock Ni-Co extended to 4km
 - 1.8% Co in RC drilling
 - Metallurgical results pending
- Swoop Ni-Co identified
 - 2% Co, 1% Ni (rock chips)
- Phreaker Copper Prospect identified
 - 1,000m long
 - 10m+ wide @ >1% Cu (RC)
- Arcee Au Prospect
 - 12m @ 3.5g/t Au (RC)
- Deeper targets to be tested in 2020

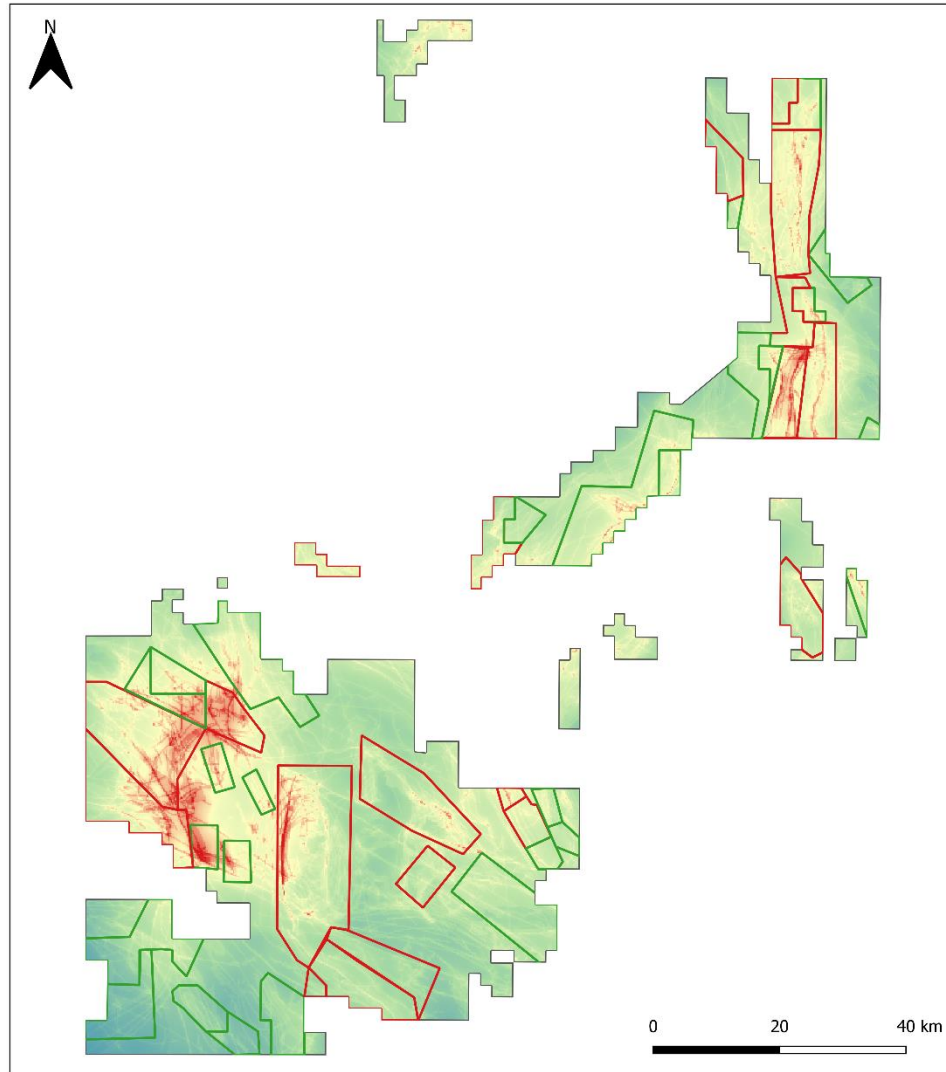
Additional Diamond Drilling planned in 2020

Old Pirate Operator Agreement

- **Strategic move to monetise non-core assets**
- **TRL Tanami to operate Old Pirate Project**
 - 10-year agreement
 - \$2.3M cash + 2.5% NSR
 - Option for NSR buyout for \$3M
- **Buccaneer Option**
 - \$2M exclusive option fee
 - \$5M cash payment to go to 49%
 - PFS/BFS and decision to mine within 5 years for additional 26% (75% cumulative)
 - \$10M out of mining proceeds for additional 25% (100% cumulative)
 - Convert 1% NSR
- **Provides further tribute/toll treating/JV options for small-scale discoveries**



2019 Prospectivity Analysis



- Two stage approach
 - Machine learning and algorithms
 - Traditional magnetic/gravity interpretations
- Establish correlations between geological features and known deposits.
- These are then used to outline more prospective areas

A Clear Focus on Unlocking Value in 2020

100%-owned portfolio:

- ✓ Follow-up drilling at Bluebush Project to test several encouraging early stage targets including Hat and Capstan North Prospects
- ✓ Additional drilling to follow-up broad intersections at Hyperion Project
- ✓ Drilling at Hyperion aiming to grow current Indicated and Inferred Resource of 4.93Mt at 1.95g/t Au for 310koz and to progress discovery of new standalone projects
- ✓ First on ground work on historic Tregony resources

Joint Venture Portfolio:

- ✓ Diamond drilling to test deeper targets at Lake Mackay Project (IGO JV)
- ✓ RC drilling at Grimlock pending successful metallurgical results
- ✓ RC drilling of Arcee Au Prospect
- ✓ Large scale aircore programs to test Euro JV Project (NCM JV)
- ✓ Drilling of targets generated from soils data at Tobruk (NEM JV)

Contact us



Prodigy Gold NL

ASX:PRX



+61 8 9423 9777



admin@prodigygold.com.au



Level 1, 141 Broadway,
Nedlands WA 6009, Australia



Prodigy Gold Resource Summary

Project	Date	Indicated				Inferred			Total		
		Cut-Off Grade (g/t)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)
Old Pirate ¹	Aug-16	1.0	0.04	4.6	7	0.72	4.7	109	0.76	4.7	115
Buccaneer ²	Aug-17	1.0	1.2	1.7	65	8.8	1.8	520	10.0	1.8	585
Suplejack ³	Jul-18	0.8	0.92	2.4	69	4.0	1.9	240	4.9	2.0	310
Total		various	2.2	2.0	141	13.5	2.0	869	15.7	2.0	1,010

Total Resource: 15.7Mt at 2.0g/t for 1.01 Moz of gold