ASX:PRX

Prodigy Gold

Systematically exploring the Tanami

Annual General Meeting Presentation November 2020

Important information and competent person

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COMPETENT PERSONS STATEMENT

The information in this presentation relating to exploration targets and exploration results is based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of Prodigy Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Refer to previous Company ASX announcements for full resource estimation details, drill hole details, and intercept calculations. Prodigy Gold NL confirms that it is not aware of any new information or data that materially affects the information included in the market announcement and that all material assumptions and technical parameters underpinning the estimates included in referenced previous market announcements continue to apply and have not materially changed.

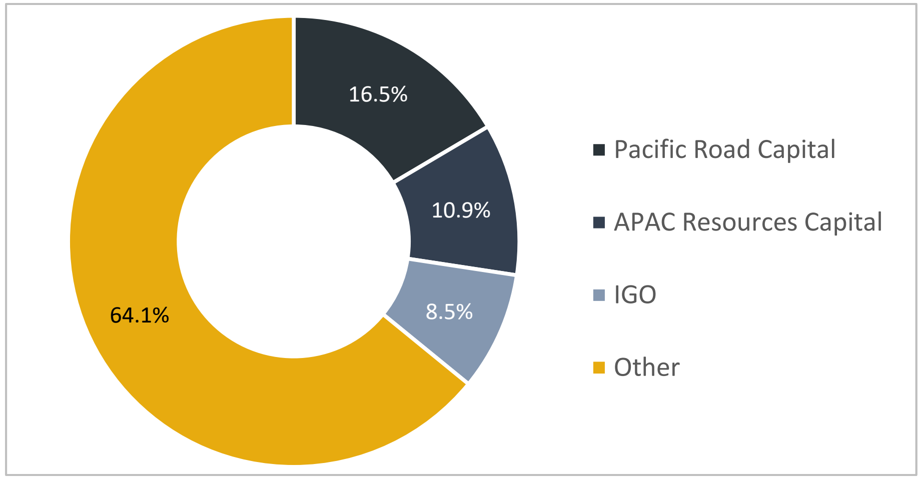
Approved for release by Managing Director, Matt Briggs, contact (08) 9423 9777

Corporate Snapshot

Capital Structure	ASX:PRX
Shares on Issue	580.6m
Unlisted options	27.7m
Net Cash[1]	A$9.9m
Market Cap[2]	A$26m

Board of Directors	
Tommy McKeith	Non-Executive Chairman (Evolution, ex-Gold Fields)
Matt Briggs	Managing Director (ex-Gold Fields)
Brett Smith	Non-Executive Director (Dragon Mining, APAC Resources)
Mike Stirzaker	Non-Executive Director (Pacific Road representative)

Shareholding Structure[3]

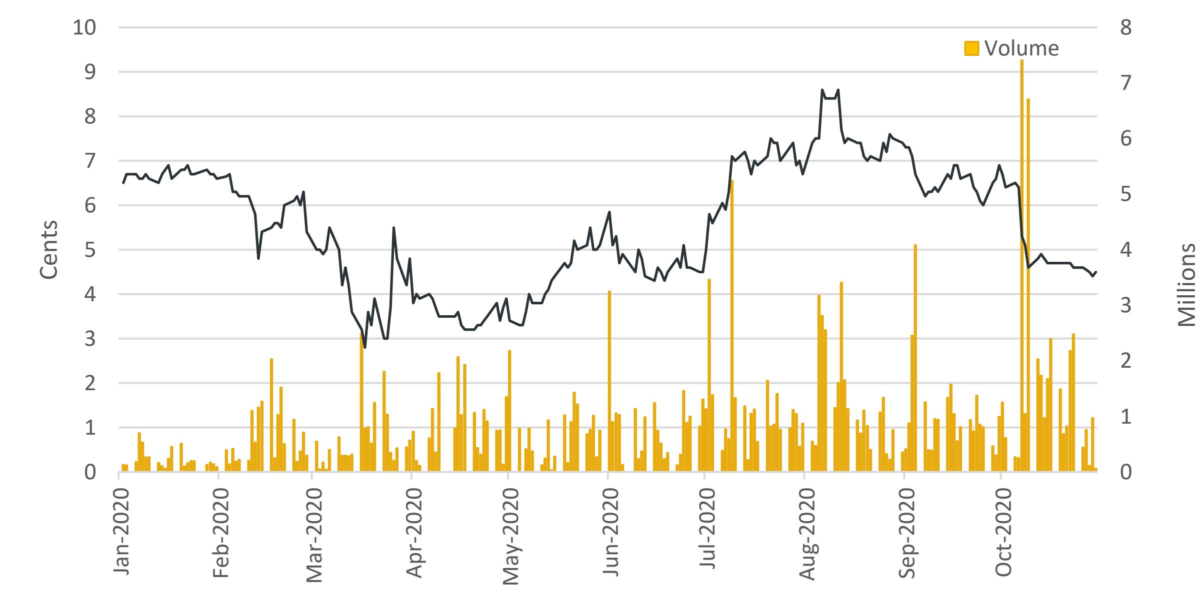


[1] Available cash as at 30 September 2020. Excludes A$2.4m cash reserved for required cash backing of environmental bonds

[2] Based on closing share price of $0.045 as at 29 October 2020

[3] Substantial shareholders as at 30 September 2020

Share Price Chart



Investment Highlights

Assets an explorer needs and a producer wants...

Enviable greenfields and brownfields portfolio in highly prospective Tanami region

- Massive strategic land holding in proven Tanami gold province
- Region is home to multiple 1Moz+ discoveries including Newmont's 14.2Moz Callie Gold Mine

Aggressively exploring 100% owned priority projects

- Extensive exploration program planned to test all priority gold targets
- 15.7Mt @ 2.0g/t for 1.01Moz gold resource

Accelerating Cu-Au and base metal projects with +$30m of earn-ins

- IGO 70/30 JV over Lake Mackay – IGO 8.5% holder of Prodigy Gold shares
- Newcrest to spend $12M to earn up to 75% of Euro
- Newmont to spent $12M to earn up to 70% of Tobruk + $2.5m cash + financing

Experienced management, well funded & supportive shareholders

- Experienced management team with a track record of exploration success
- Significant earn-in commitments from JV partners
- High quality and supportive shareholders

Diversified & Well Funded Portfolio

Tanami Ground Package – PRX 100%

- Same corridors as Callie 14Moz (Newmont) & Groundrush 1.7Moz (NST)
- Extensive tenement package
- Au resources at Twin Bonanza and Suplejack

Strategic Joint Ventures – Copper, Gold and Base Metals

Lake Mackay JV – IGO

- Cu-Au, Ni-Co and Orogenic Au potential
- 70/30 JV

Euro – Newcrest

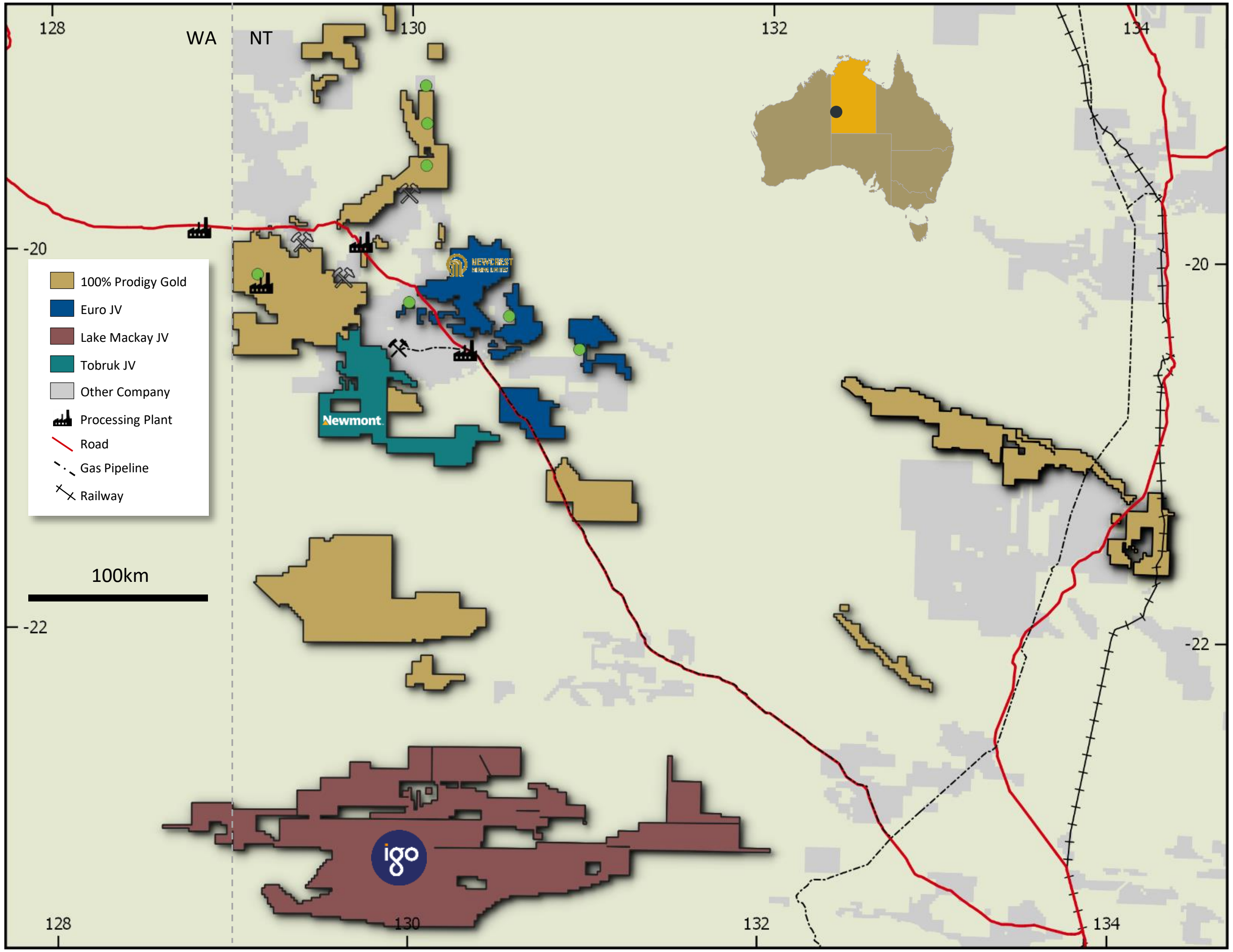
- $12M in-ground earn-in to 75%

Tobruk – Newmont

- $12M in-ground earn-in to 70%
- $2.5M cash + Financing option

Old Pirate – TRL Tanami

- Operator agreement $2.3M + 2.5% NSR



Maintaining Exploration Momentum

Exploration staff now on ground following COVID-19 delays

- Land Council suspended all exploration in March
- NT removed 14-day quarantine on 17th July
- CLC imposed restrictions remained
- COVID-19 management plan in place
- No activity was planned within 50km of communities
- Access restrictions to Aboriginal Land removed 19th October
- WA re-entry restrictions lifting 14th November

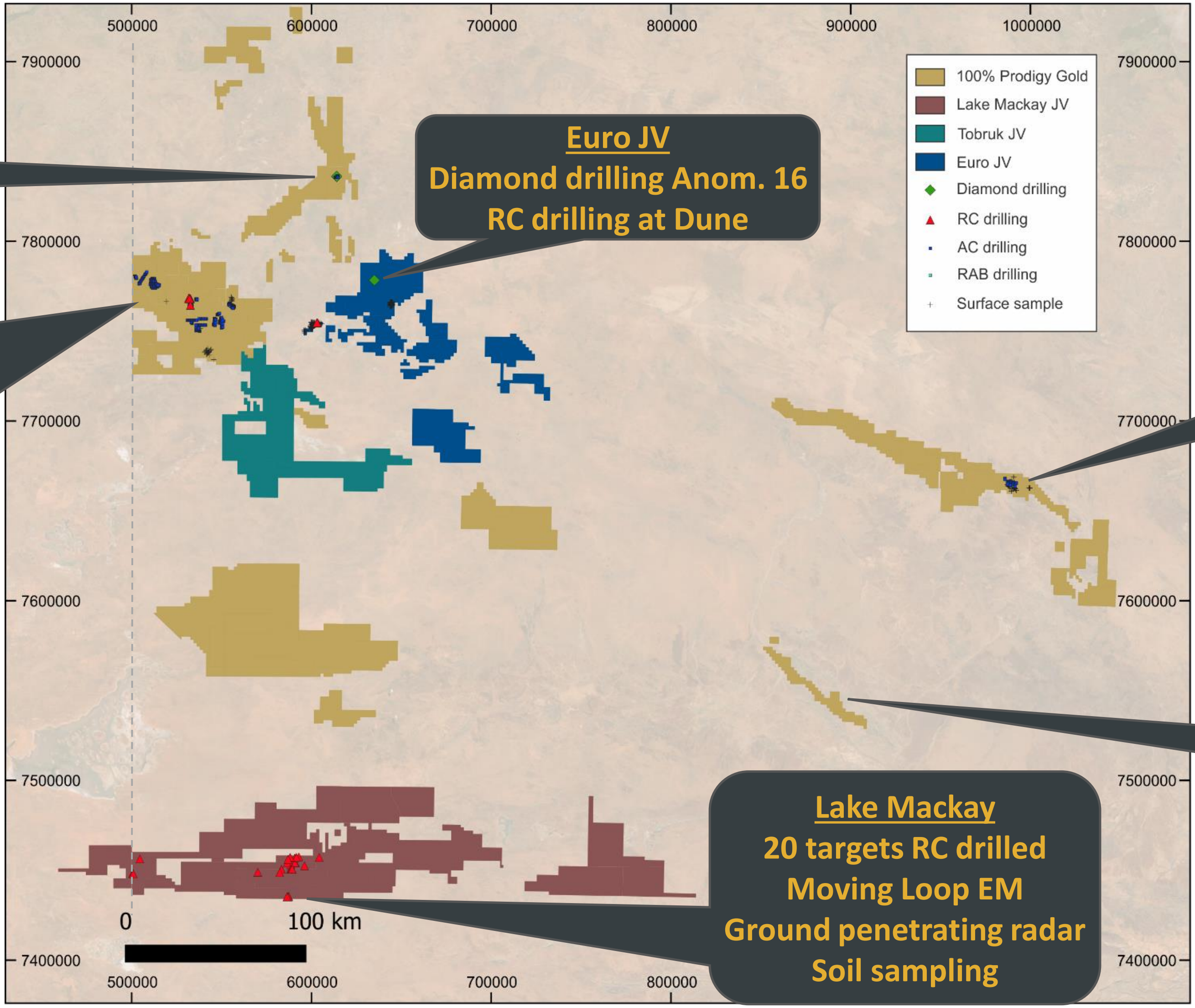
2020 Exploration Activity Recap

Prodigy Gold

Hyperion
Diamond drilling at Seuss
Aircore drilling at Hyperion

Bonanza/Bluebush
Aircore drilling:
- West Bonanza
- Capstan Nth
- Capstan Sth
- Hat
- Apertawonga
- Bluehart

RC drilling:
- Capstan
- Hat



Euro JV
Diamond drilling Anom. 16
RC drilling at Dune

North Arunta
Aircore drilling at Tulsa

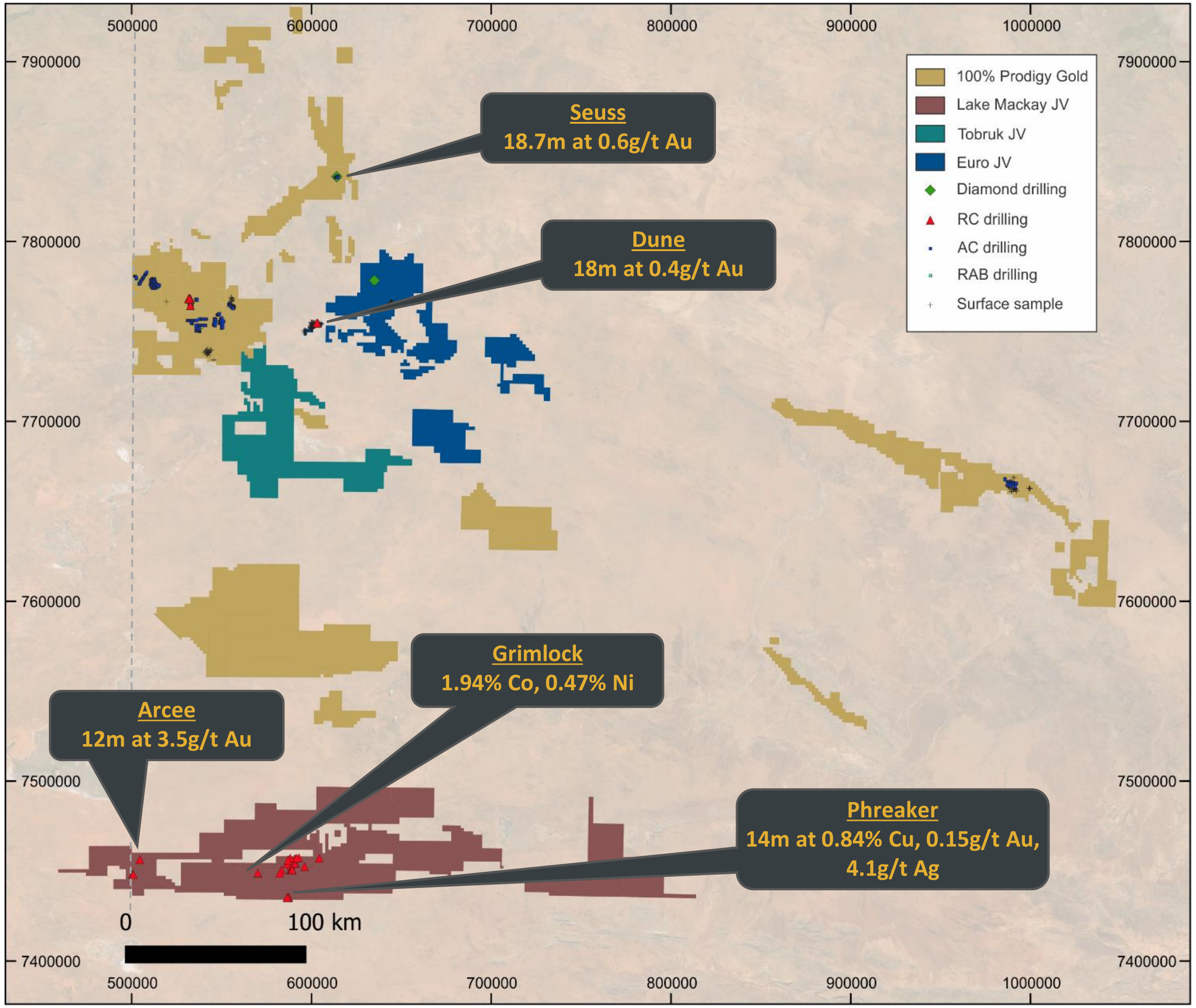
Reynolds Range
Project generation
Heritage clearance

Lake Mackay
20 targets RC drilled
Moving Loop EM
Ground penetrating radar
Soil sampling

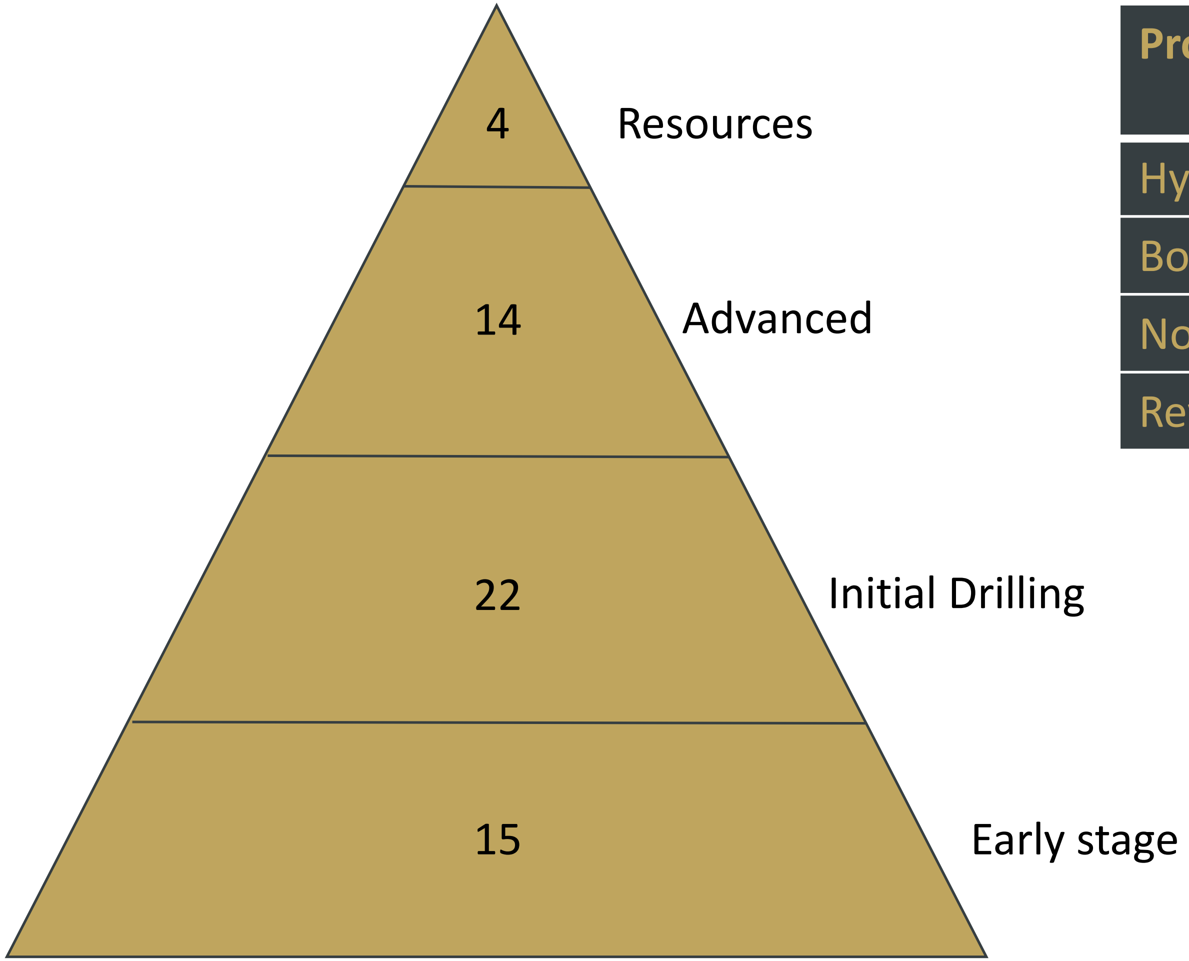
2020 Exploration Results

<u>Systematic exploration focus for 2020 has included:</u>

- 41,089 Metres drilled
- RC drilling
  - Hyperion
  - Dune
  - Lake Mackay (20 targets)
- Diamond drilling
  - Seuss
  - Anomaly 16
- Aircore drilling
  - Tulsa
  - Bonanza West (6 targets)
  - Capstan
  - Hat
  - Apertawonga
  - Hyperion
- Geophysics
  - MLEM at Lake Mackay
  - Gravity at Tobruk
- Strategic Operator Agreement for Old Pirate with TRL Tanami

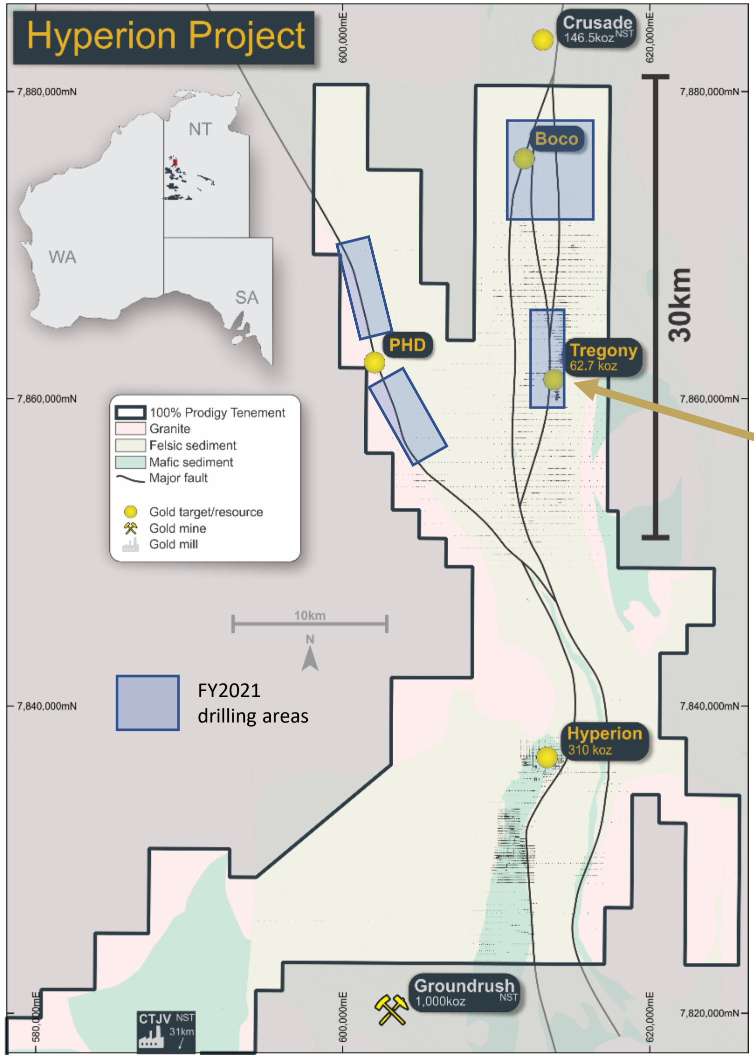


2021 Target Portfolio

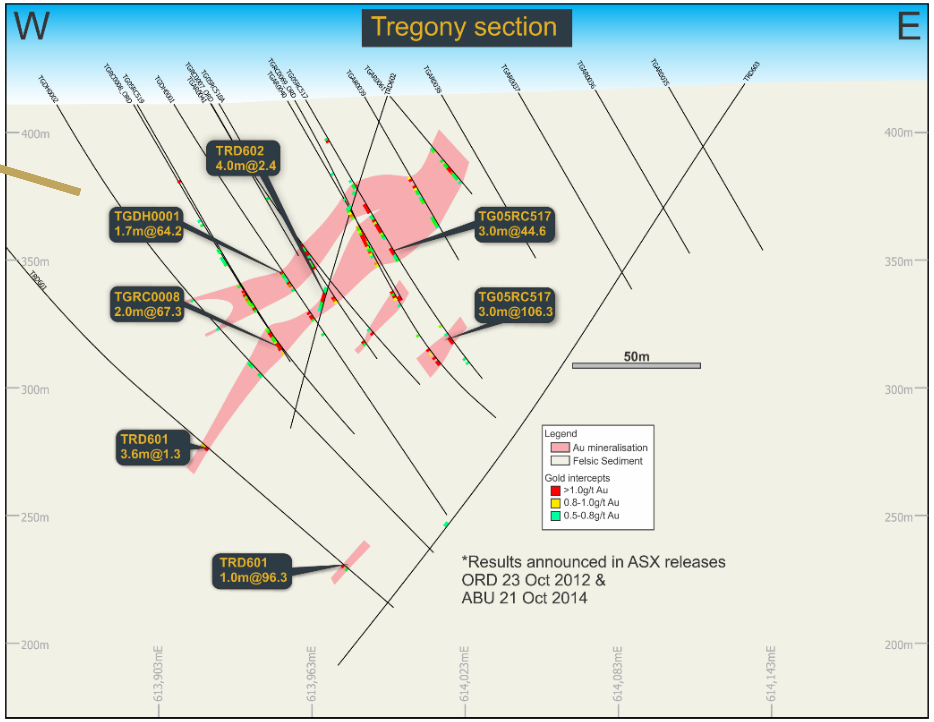


Project	Early Stage	Initial Drilling	Advanced Drilling	Resource Extension
Hyperion	7	6	1	1
Bonanza/Bluebush	5	7	7	2
North Arunta	3	1	2	1
Reynolds Range		8	4	

Hyperion Project

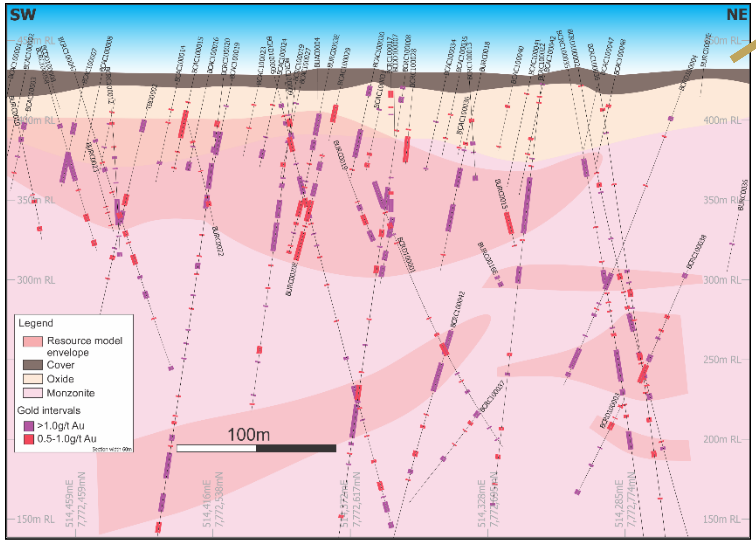


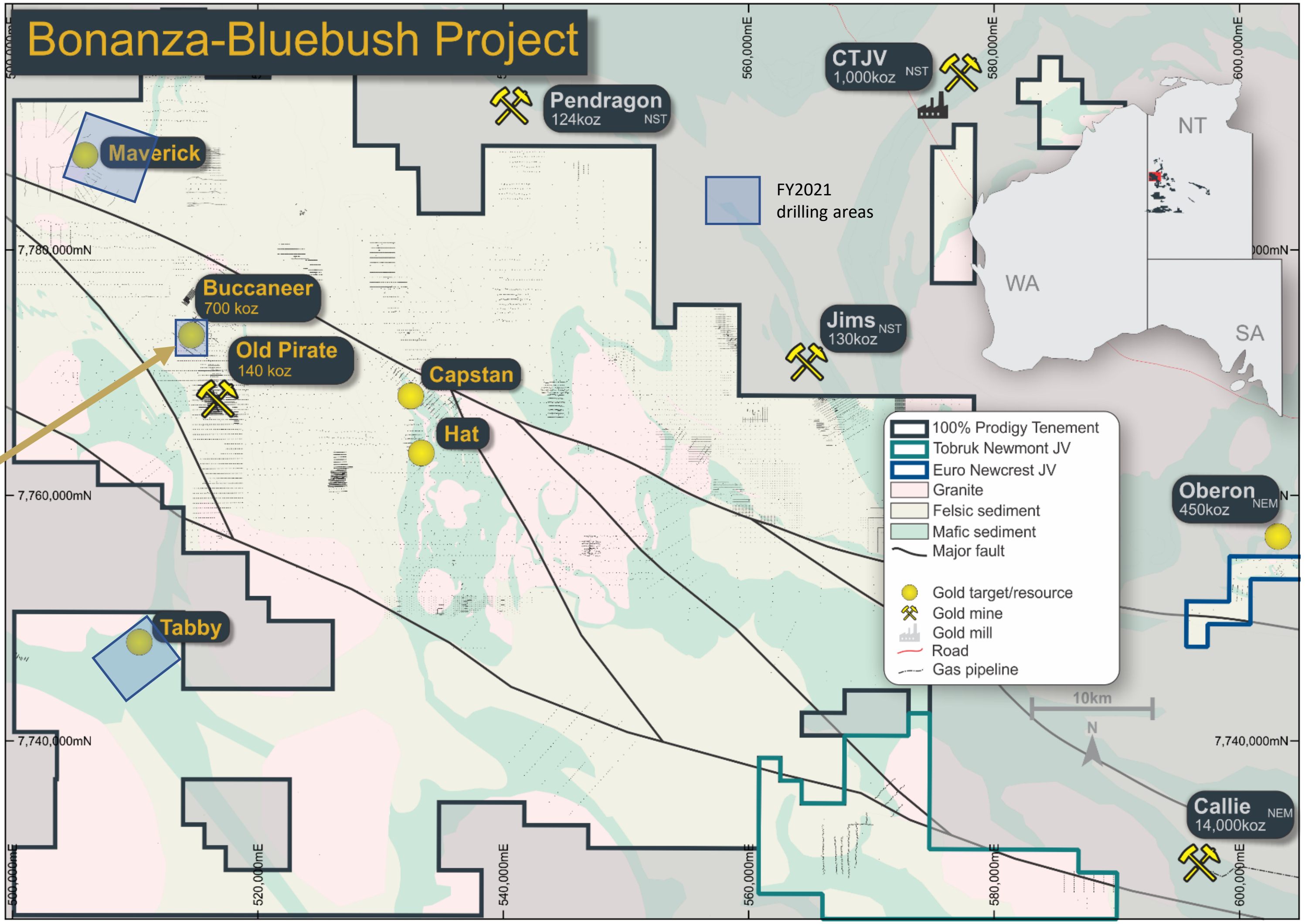
- Strategically located resources:
  - 19km from 1.6Moz Groundrush Deposit (Northern Star)
  - Land access achieved for the first time
  - Priority area for start of 2021



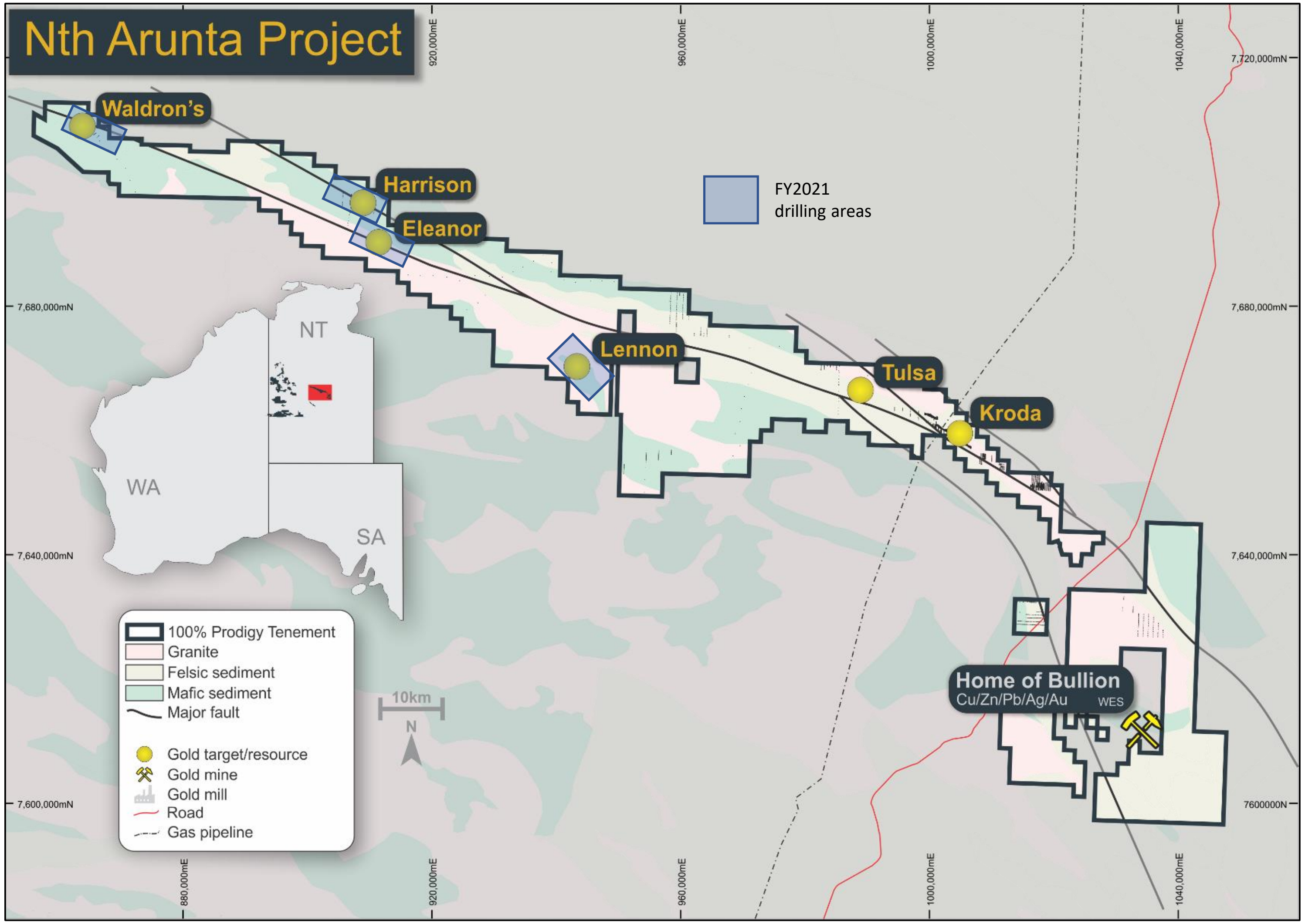
Tanami Early Stage Targets

- Similar rock sequence and structural setting as 14Moz Callie Deposit
- Several large sale anomalies
  - Tabby- faulted antiformal Dead Bullock Formation undrilled
  - Maverick – gold anomaly associated with possible Dead Bullock Formation



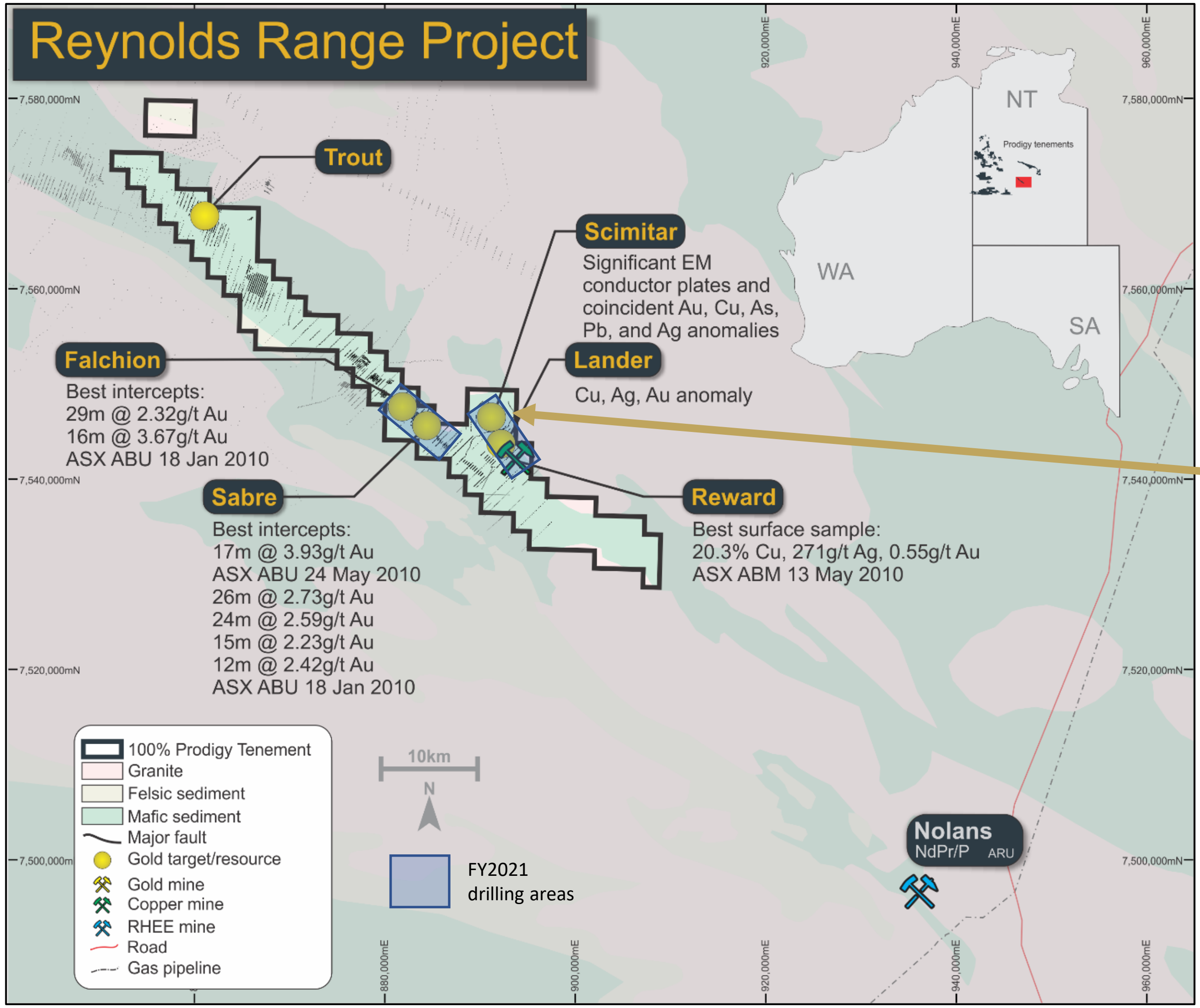


North Arunta Project

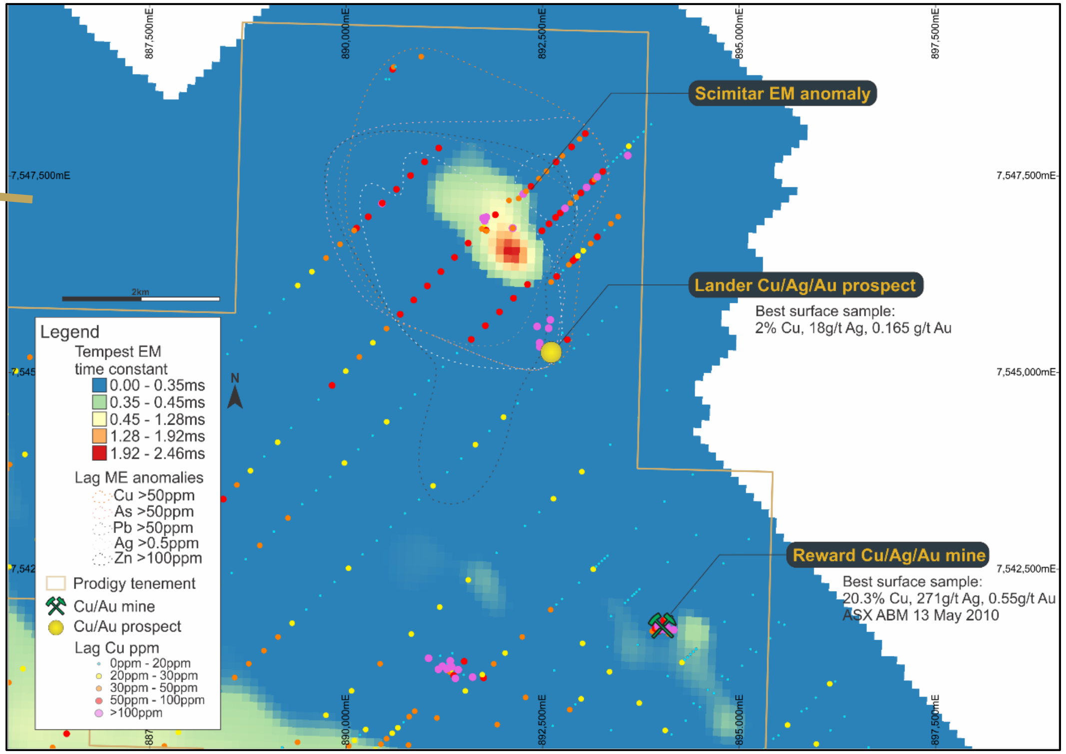


- Several multi-kilometre soil anomalies
- Interpreted to be equivalent of the Tanami Province rocks
- Four priority targets
  - Lennon 7km x 3km Au-Cu-Mo-in-soil. Undrilled
  - Eleanor 6km x 4km Au-As-in-soil. Undrilled
  - Harrison 4.2km x 1km Au-in-soil
  - Waldron's 4km x 1.5km Au-As-Sb-Mo-Ag-Cu-in-soil
- Systematic drilling planned for 2021
- Permitting pending
- 100% ownership in 2020

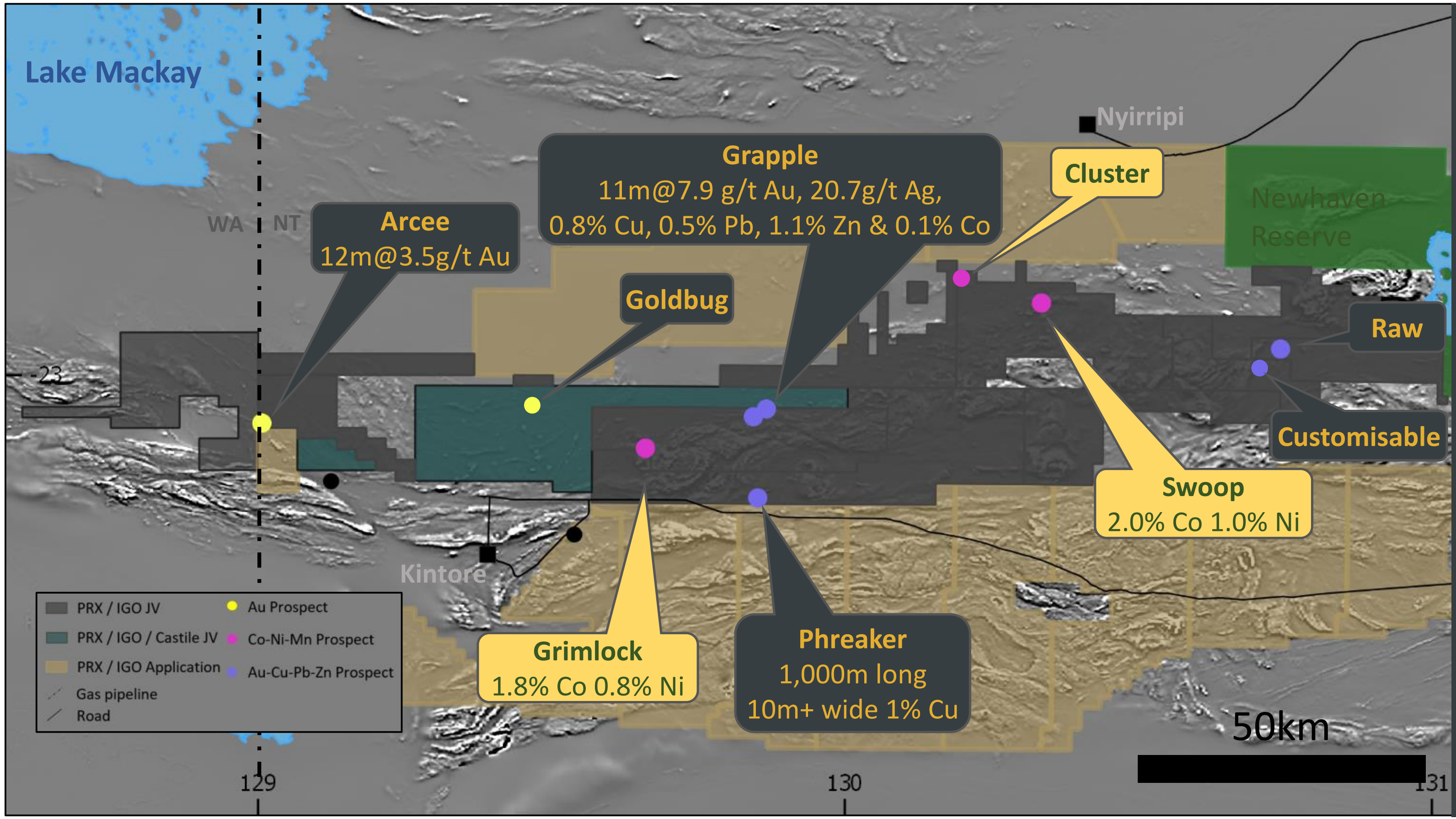
Reynolds Range Project



- Large scale gold and base metal anomalies
- Compelling EM target at Scimitar
- Diamond drilling planned
- Permitting in progress



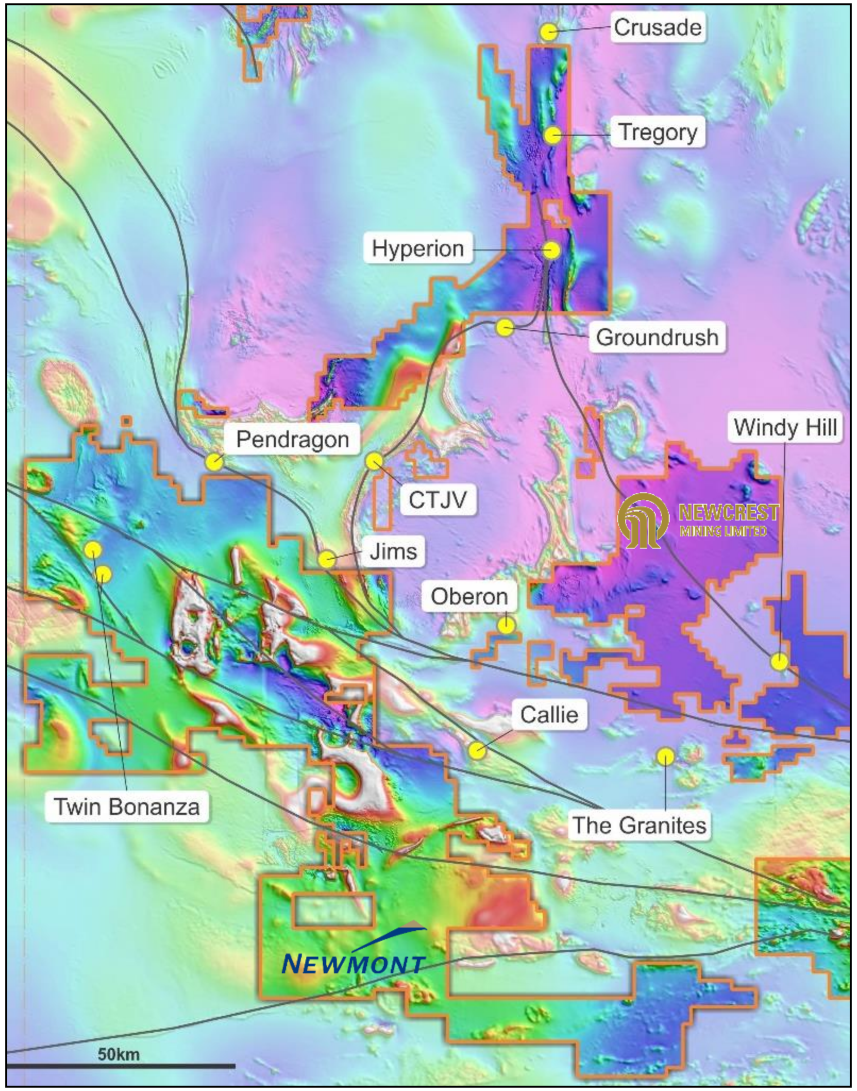
Lake Mackay



- Grimlock Ni-Co extended to 4km
  - 1.8% Co in RC drilling
  - +97% Co + Mn and 85% Ni to atmospheric leach
  - 38 holes recently completed
- Swoop Ni-Co (2% Co, 1% Ni)
  - 18 holes recently completed
- Phreaker Copper Prospect identified
- Arcee Au Prospect identified
- Soil sampling continuing
- Diamond drilling planned at Raw, Customisable and Phreaker in early 2021

Tobruk and Euro JVs

- Work suspended due to COVID-19 restrictions
- Euro
  - Drilling planned on Seventy Target (permitting pending)
- Tobruk
  - Heritage survey completed
  - Falcon airborne gravity completed
  - Fieldwork scheduled to recommence in April 2021



Old Pirate and Buccaneer

- Income from non-core asset
- TRL Tanami to operate Old Pirate Project
  - 10-year agreement
  - $2.3M cash + 2.5% NSR
  - Option for NSR buyout for $3M
  - Open pit and underground studies undertaken
  - Mining commencement delayed by COVID-19 restrictions
- Other resources including Buccaneer
  - Reassessing potential for stand alone development at current gold price

ASX 3 Oct 2019

A Clear Focus on Unlocking Value in 2021

100%-owned portfolio:

- ✓ First on ground work on historic Tregony resources
- ✓ Early-stage drilling at the PHD and Lennon prospects
- ✓ Diamond drilling to test EM conductors at Scimitar and RC drilling at the Sabre and Falchion Au prospects at Reynolds Range
- ✓ Drilling of under cover structural targets in the Tanami
- ✓ Drilling at Hyperion aiming to grow current Indicated and Inferred Resource of 4.93Mt at 1.95g/t Au for 310koz and to progress discovery of new standalone projects

Joint Venture Portfolio:

- ✓ Diamond drilling to test deeper targets at Lake Mackay Project (IGO JV)
- ✓ RC drilling of Arcee Au Prospect
- ✓ Drilling of targets generated from soils data at Tobruk (NEM JV)

Contact us

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Prodigy Gold Resource Summary

Project	Date	Indicated				Inferred			Total		
		Cut-Off Grade (g/t)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)
Old Pirate [1]	**Aug-16**	1.0	0.04	4.6	7	0.72	4.7	109	0.76	4.7	115
Buccaneer[2]	**Aug-17**	1.0	1.2	1.7	65	8.8	1.8	520	10.0	1.8	585
Suplejack[3]	**Jul-18**	0.8	0.92	2.4	69	4.0	1.9	240	4.9	2.0	310
Total		**various**	**2.2**	**2.0**	**141**	**13.5**	**2.0**	**869**	**15.7**	**2.0**	**1,010**

Total Resource: 15.7Mt at 2.0g/t for 1.01 Moz of gold

[1]ASX 19 Aug 2016 [2] ASX 1 Sept 2017 [3]ASX 31 July 2018