



ASX:PRX

Systematically exploring the Tanami



Annual General Meeting Presentation November 2021

Important information and competent person

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COMPETENT PERSONS STATEMENT

The information in this presentation relating to exploration targets and exploration results is based on information reviewed and checked by Mr Matt Briggs who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Briggs is a full time employee of Prodigy Gold NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Briggs consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Refer to previous Company ASX announcements for full resource estimation details, drill hole details, and intercept calculations. Prodigy Gold NL confirms that it is not aware of any new information or data that materially affects the information included in the market announcement and that all material assumptions and technical parameters underpinning the estimates included in referenced previous market announcements continue to apply and have not materially changed.

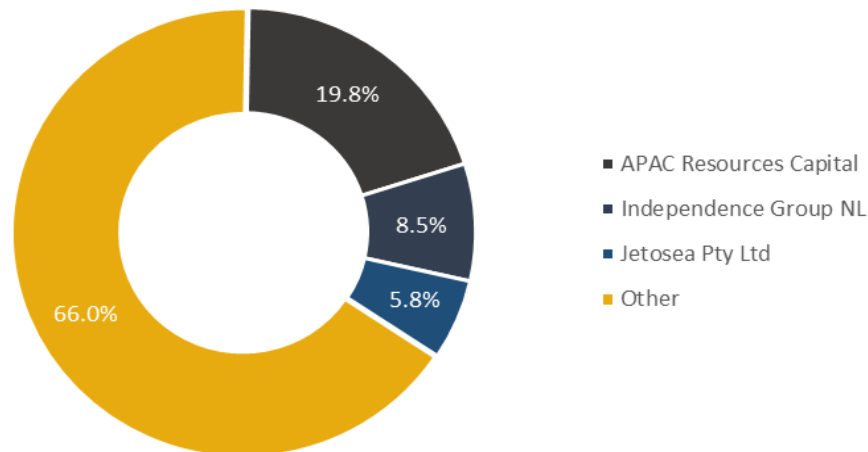
Approved for release by Managing Director, Matt Briggs, contact (08) 9423 9777

Corporate Snapshot



Capital Structure	ASX:PRX
Shares on Issue	582.6m
Unlisted options	18.05m
Net Cash ¹	A\$4.4m
Market Cap ²	A\$21m

Shareholding Structure³



¹ Available cash as at 30 September 2021. Excludes A\$2.4m cash reserved for required cash backing of environmental bonds

² Based on closing share price of \$0.036 as at 17 November 2021

³ Substantial shareholders as at 31 October 2021

Board of Directors	
Matt Briggs	Interim Executive Chairman
Brett Smith	Non-Executive Director
Mike Stirzaker	Non-Executive Director

Share Price Chart



Investment Highlights

Assets an explorer needs and a producer wants...



Enviably greenfields and brownfields portfolio in highly prospective Tanami region

- Massive strategic land holding in proven Tanami gold province
- Region is home to multiple 1Moz+ discoveries including Newmont's 14.2Moz Callie Gold Mine



Aggressively advancing 100% owned priority projects

- Extensive resource definition programs planned to progress current resources
- 15.7Mt @ 2.0g/t for 1.01Moz gold resource



Accelerating Cu-Au and base metal projects with +\$30m of earn-ins

- IGO 70/30 JV over Lake Mackay – IGO 8.5% holder of Prodigy Gold shares
- Newmont to spend \$12M to earn up to 70% of Tobruk + \$2.5m cash + financing



Experienced management, well funded & supportive shareholders

- Experienced management team with a track record of exploration success
- Significant earn-in commitments from JV partners



Diligent Greenfields Exploration

Building our understanding of the Tanami over the last 5 years

- Using all the data
 - Province scale data compilation and interpretation task
 - 9 months focus on data loading and validation (10,000s drillholes loaded, over 100,000 samples loaded)
 - Looking for the value adding opportunities - unsampled mineralisation including with visible gold still being found in diamond core (Golden Hind)
 - Rejected 1/3 of targets that had already been drilled once assessed with all data
- Independent review of exploration portfolio
 - Independent resource estimates on Old Pirate, Buccaneer and Hyperion to achieve industry standards
 - Independent specialist consulting team retargeted in parallel to company geologists to verify merits of targets
- Applying the right science
 - On going prospectivity analysis including machine learning
 - Lithogeochemistry studies with CSIRO to understand stratigraphy, alteration and relationship to gold mineralisation
- Focused on gold and completed JV's to bring forward discovery and access to technical specialists in other commodities:
 - Lake Mackay JV Agreement with IGO finalized
 - Euro JV with Newcrest
 - North Arunta JV with Thunderbird Metals
 - Tobruk JV with Newmont
 - Operator Mining Agreement over Old Pirate

Diversified & Well Funded Portfolio



Tanami Projects– PRX 100%

- Same corridors as Callie 14.2Moz (Newmont) & Groundrush 1.1Moz (NST)
- Extensive tenement package
- 15.7Mt @ 2.0g/t for 1.01Moz gold resource at Twin Bonanza and Hyperion

Strategic Joint Ventures – Copper, Gold and Base Metals

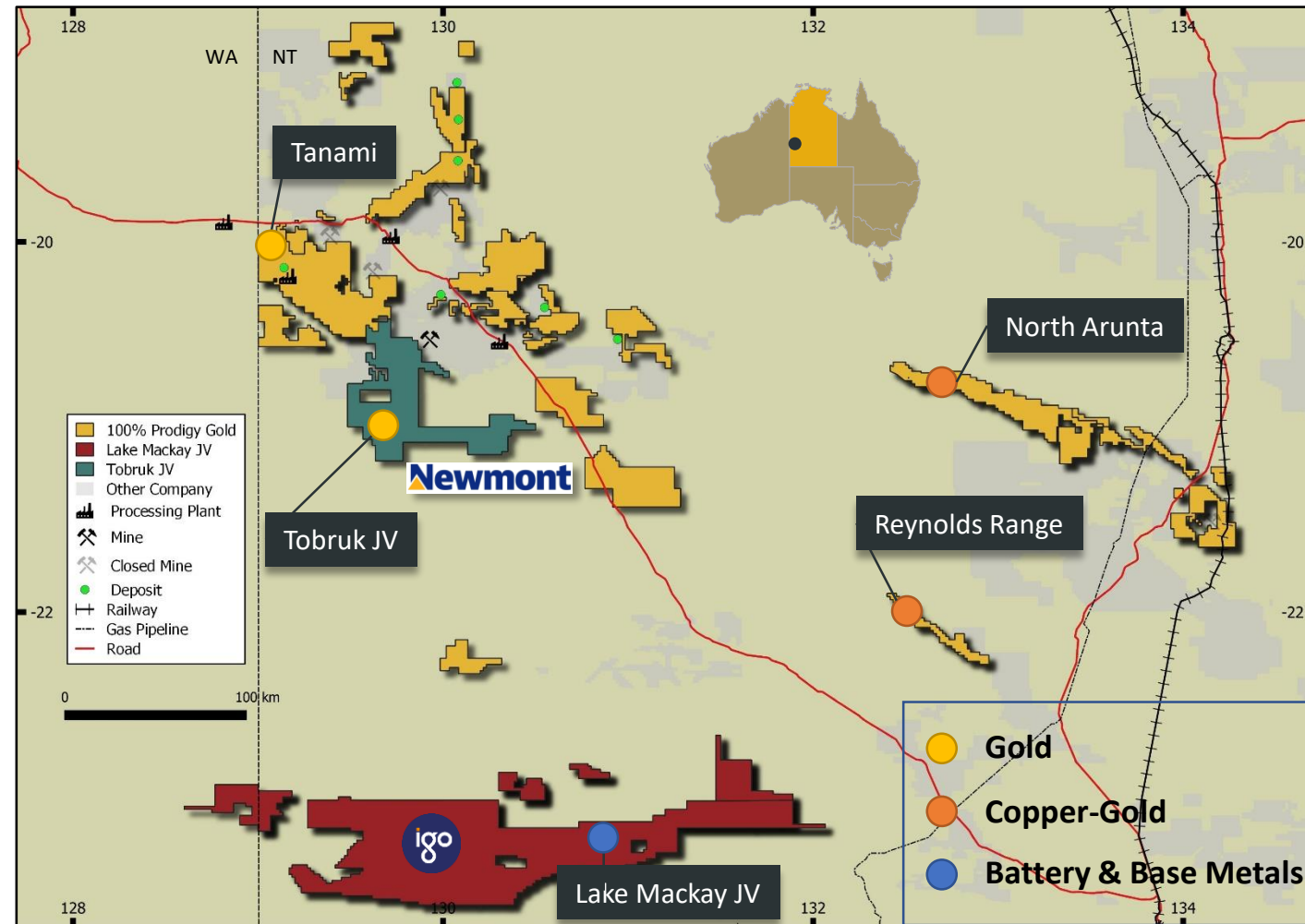
Lake Mackay JV – IGO (70% IGO / 30% PRX)

- Cu-Au, Ni-Co and Orogenic Au potential
- Exciting gold targets at Arcee/Golddug to be followed up near-term
- Provides strategic exposure to battery and base metals targets



Tobruk JV – Newmont Goldcorp

- \$12M in-ground earn-in to 70%
- \$2.5M cash + Financing option



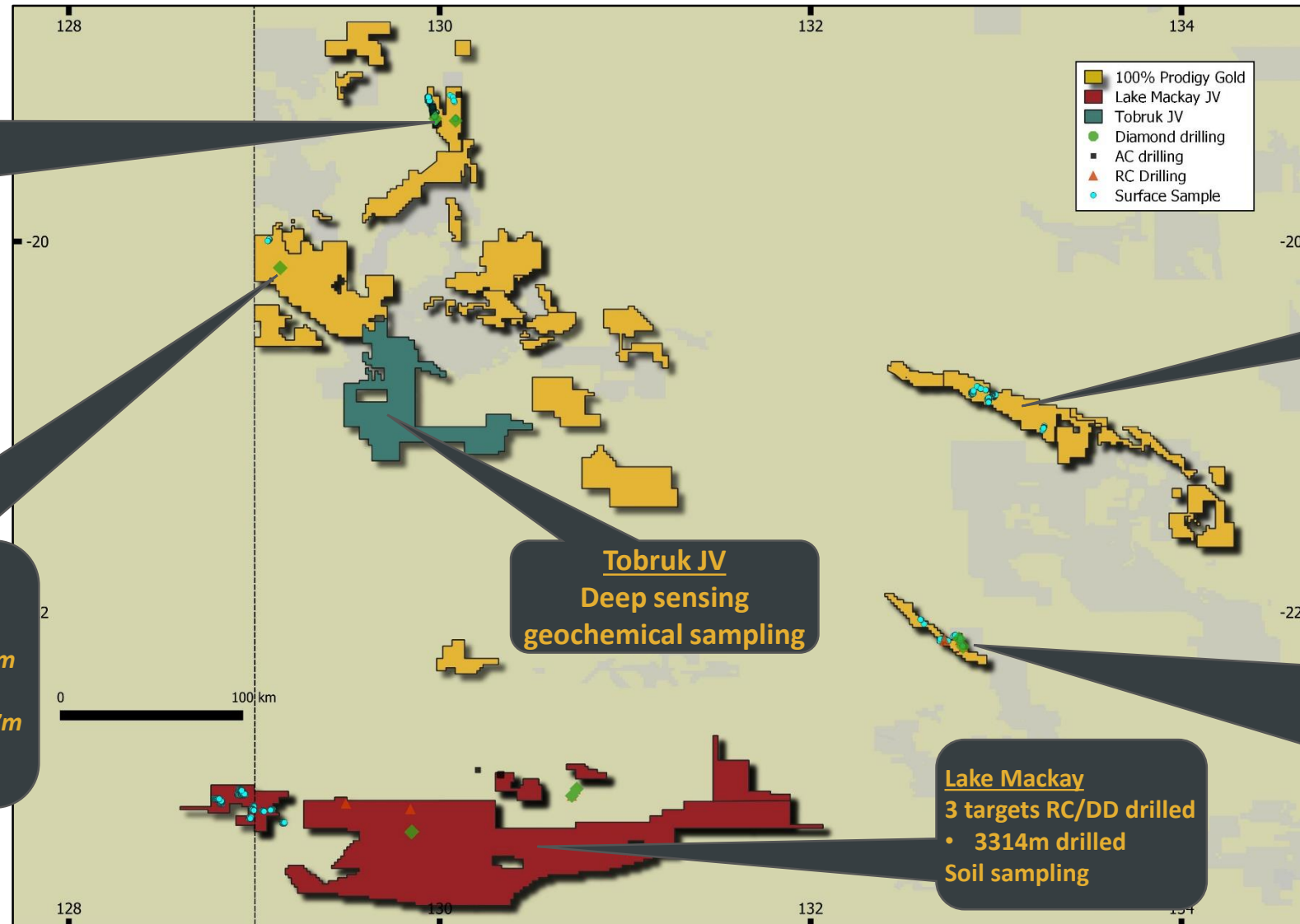
Navigating Covid Restrictions

Exploration staff completed programs navigating access restrictions

- Drill rig and staff availability challenging
- Lock downs trapped staff in SA and Eastern States
- Hard lockdown in WA and on its border causing substantial impact
- COVID-19 management plan in place/adjusted as conditions changed
- Remote community access restrictions remained
- No activity was planned within 50km of communities



2021 Exploration Activity Recap



Hyperion

Diamond drilling:

- Tregony - 1 hole : 210.7m
- PHD - 1 hole : 240.7m

Aircore drilling:

- PHD - 94 holes : 4091m

Bonanza/Bluebush

Aircore drilling:

- Buccaneer - 17 holes : 1224m

Diamond drilling:

- Buccaneer - 9 holes : 1569.7m

Soil sampling

Tobruk JV
Deep sensing
geochemical sampling

North Arunta
Soil sampling across
multiple targets

Reynolds Range

RC drilling:

- Sabre - 7 holes : 1081m
- Reward - 1 hole : 220m
- Scimitar - 3 holes : 248m

Diamond drilling:

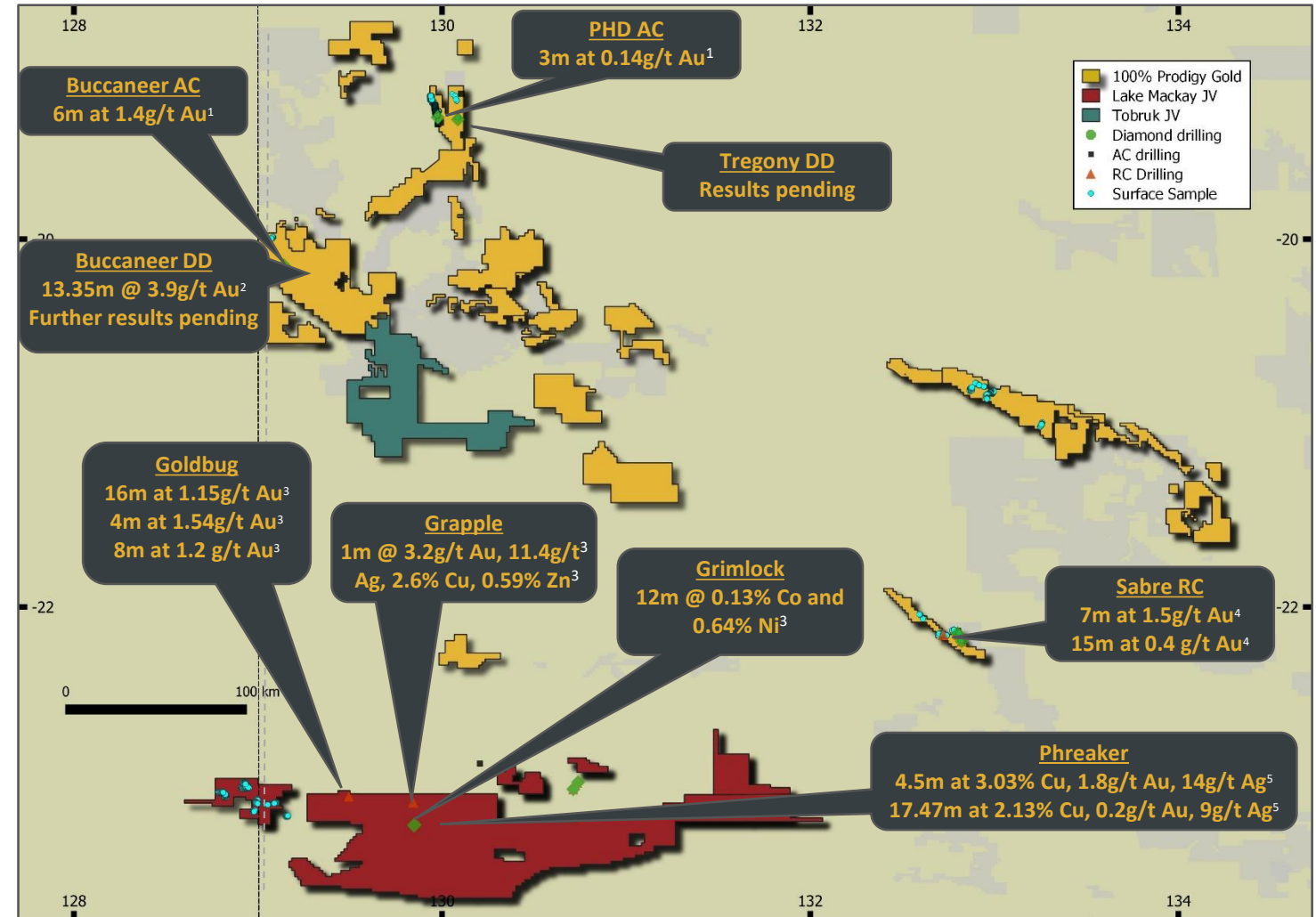
- Scimitar - 1 hole : 400.75m
- Reward - 1 hole : 282.8m

Lake Mackay
3 targets RC/DD drilled
• 3314m drilled
Soil sampling

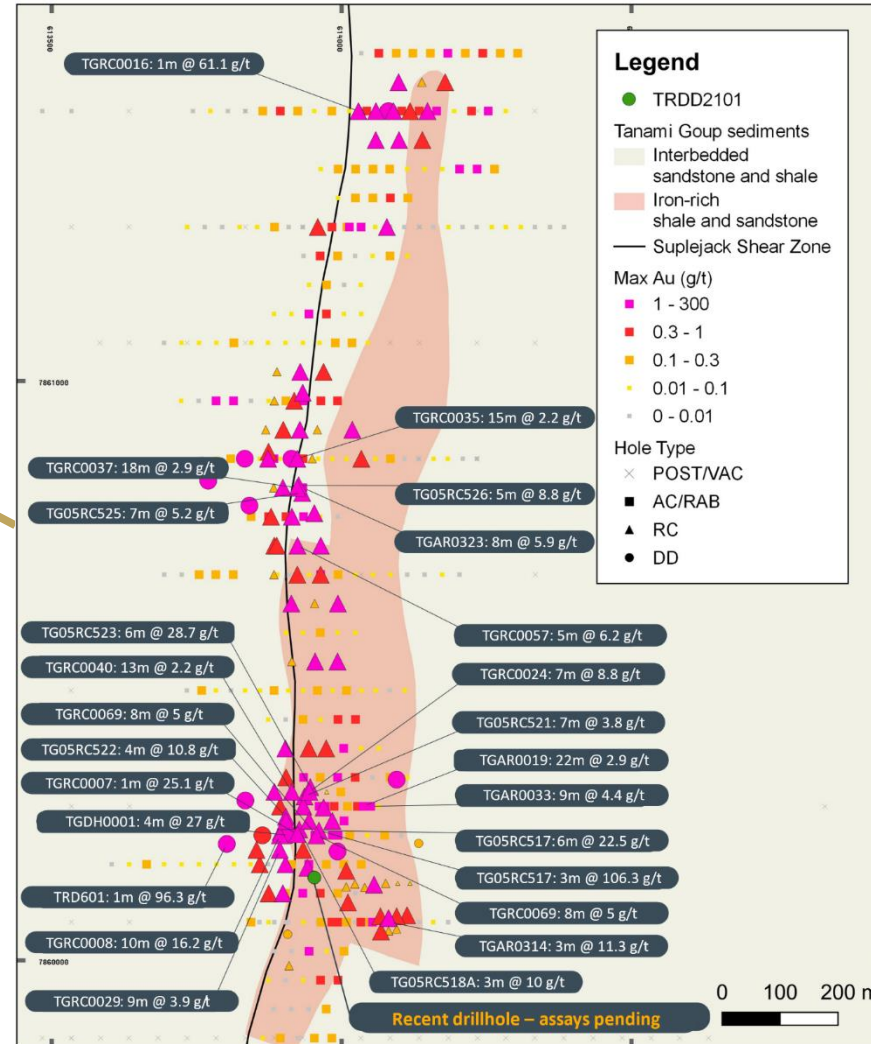
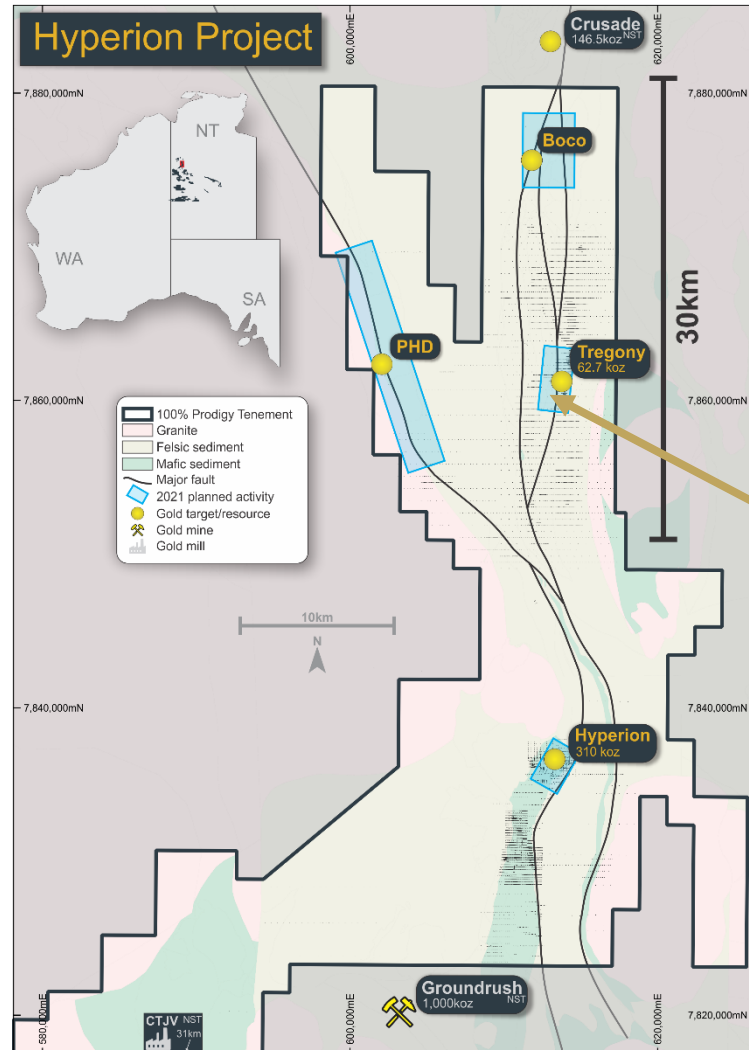
2021 Exploration Results

Systematic exploration focus for 2021 has included:

- 12,883 Meters drilled
- RC drilling
 - Sabre
 - Scimitar
 - Reward
- Diamond drilling
 - Scimitar
 - Lake Mackay
 - Reward
 - PHD
 - Tregony
 - Buccaneer
- Aircore drilling
 - PHD
 - Buccaneer
- Geophysics
 - DHEM at Reward/Scimitar
 - Gravity at Tobruk
- Heap Leach Study Work (comminution testwork)
 - Buccaneer: Compressive strength (UCS)
 - Buccaneer: Crushing work index (CWi)
 - Buccaneer: Abrasiveness Index (Ai)



Northern Tanami – Hyperion Project



Tregony Prospect

- ✓ Strategically located 25km north of 310koz Hyperion Resource
- ✓ Land access achieved for the first time since acquisition
- ✓ Tregony 3km strike – typically drilled to only 80m below surface
- Diamond drilling completed in the historical resource area
- Aircore and co-funded diamond drilling completed at PHD
- Defined 11km gold anomaly at PHD

- ✓ Validation of historical data and materially upgraded prospectivity
- ✓ New geological model developed – stacked veins adjacent to Suplejack Fault
- ✓ Diamond hole intersected 7 intervals of veining, one with visible gold

Significant potential to the north under shallow cover

Major focus for 2022 RC and diamond drilling



Visible gold in 2021 Tregony drilling



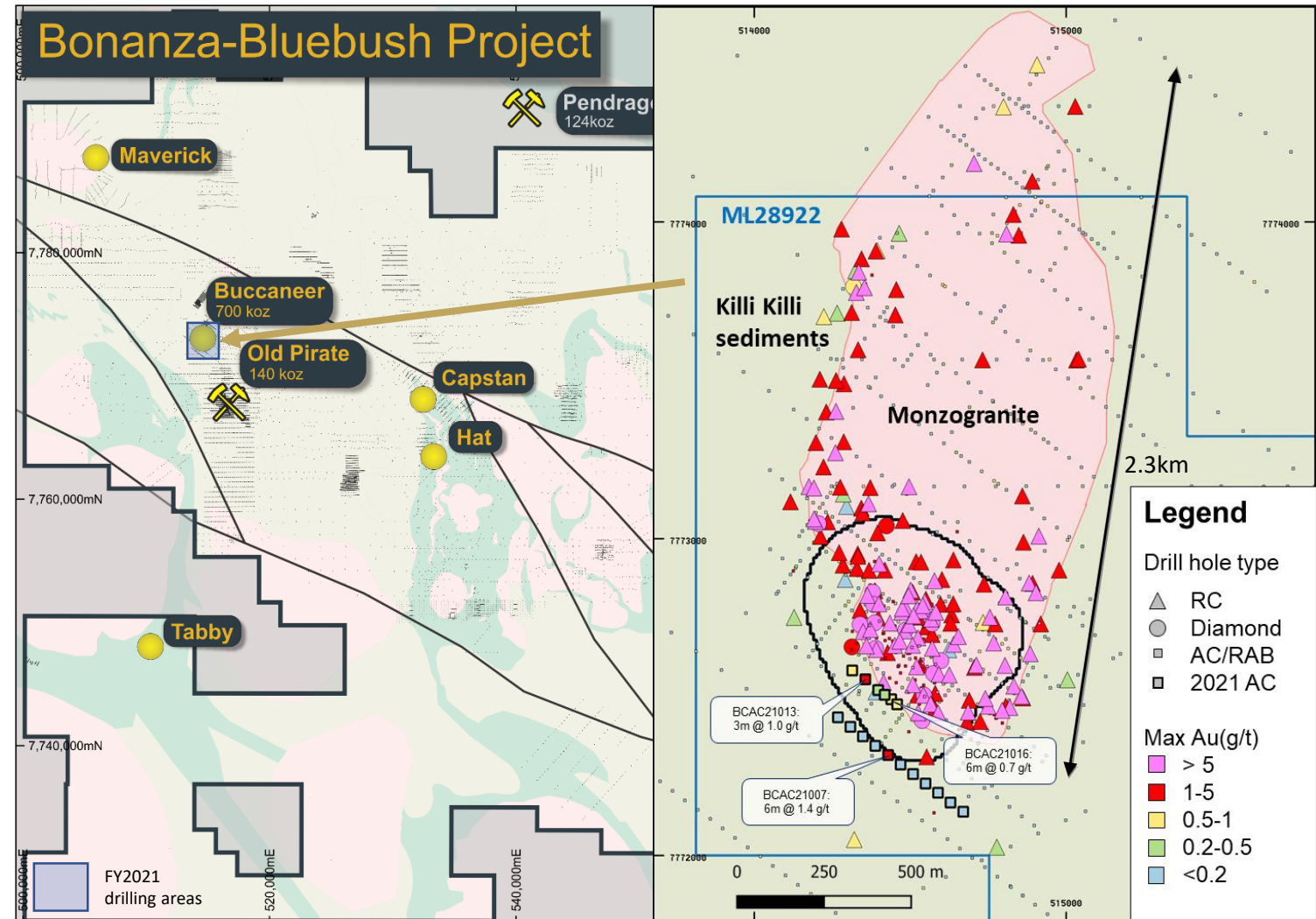
Buccaneer: Heap Leach Scoping Study

Evaluate a low-cost, heap leach processing scenario for the Buccaneer Resource

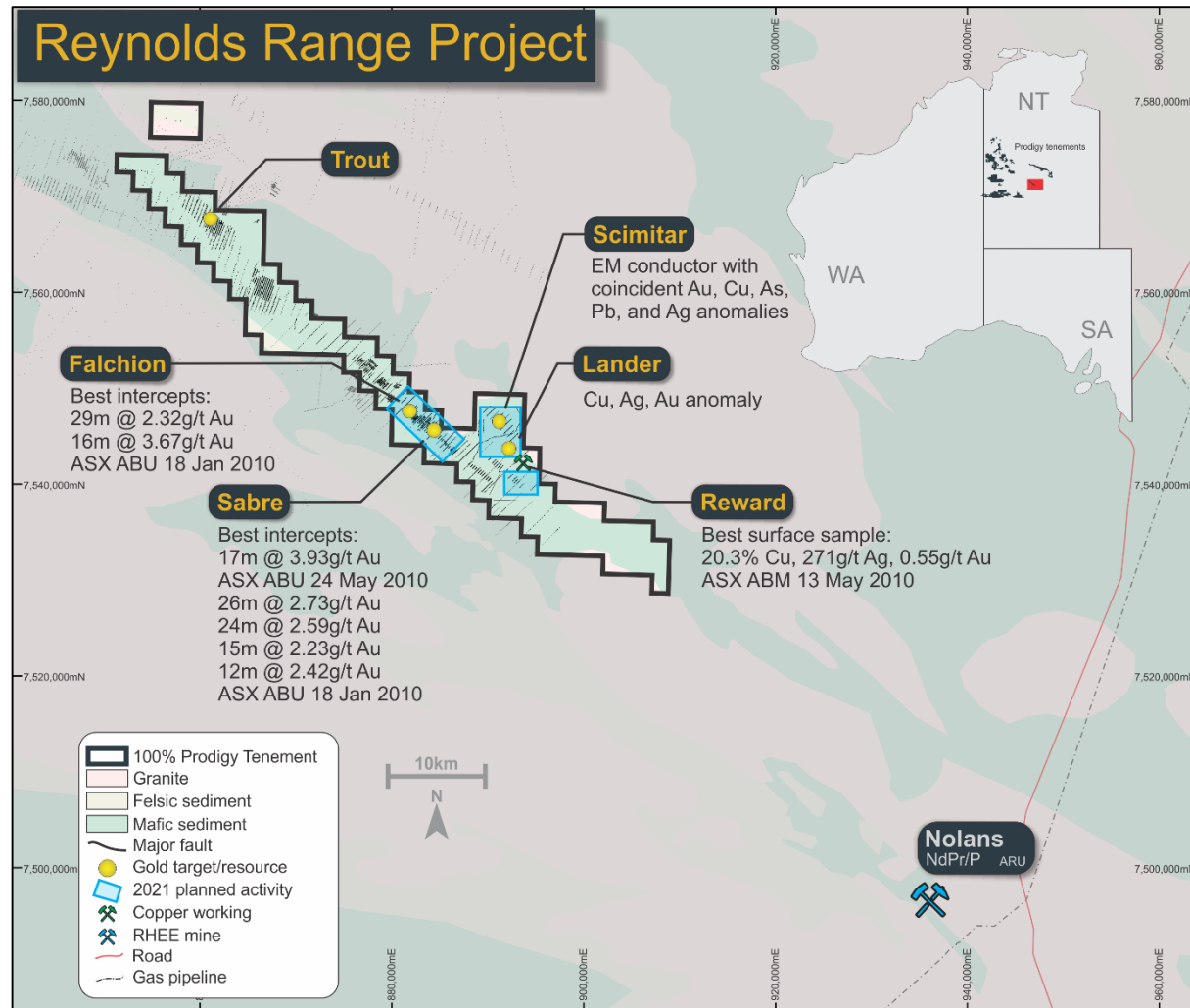
- Initial comminution testwork completed
 - Results more favourable than used in concept study
- Aircore drilling demonstrated potential oxide resource extensions 150m to the south
- Metallurgical diamond drilling completed (results pending)
- Crush size recovery testwork planned
- Scoping study density of geotechnical drilling completed



Visible gold in 2021 Buccaneer drilling



Reynolds Range Au-Cu Project

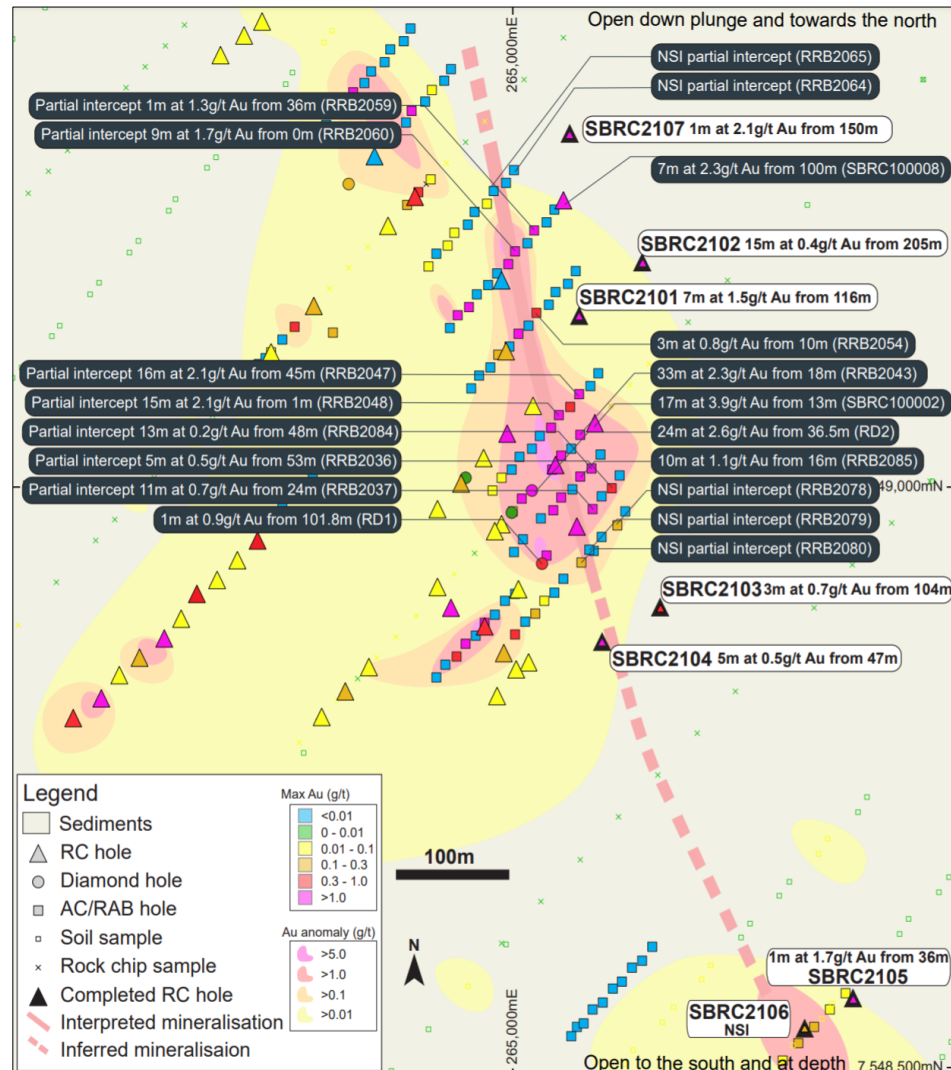


- Large scale gold and base metal anomalies
- Gold previously identified along 14km trend
- Copper mining at Reward >11% Cu
- Previous drilling shallow with positive results
- 1,549m RC drilling completed at Sabre Au, Scimitar Cu-Au and Reward EM targets
- 283m Diamond hole and DHEM completed at Reward



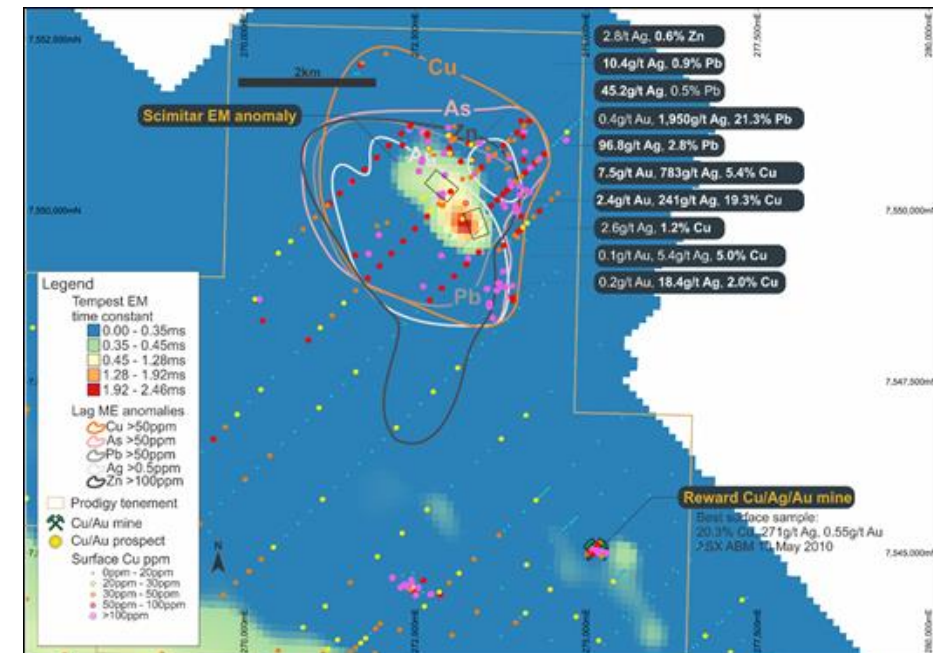
Azurite and malachite at the Reward Mine

Reynolds Range Project



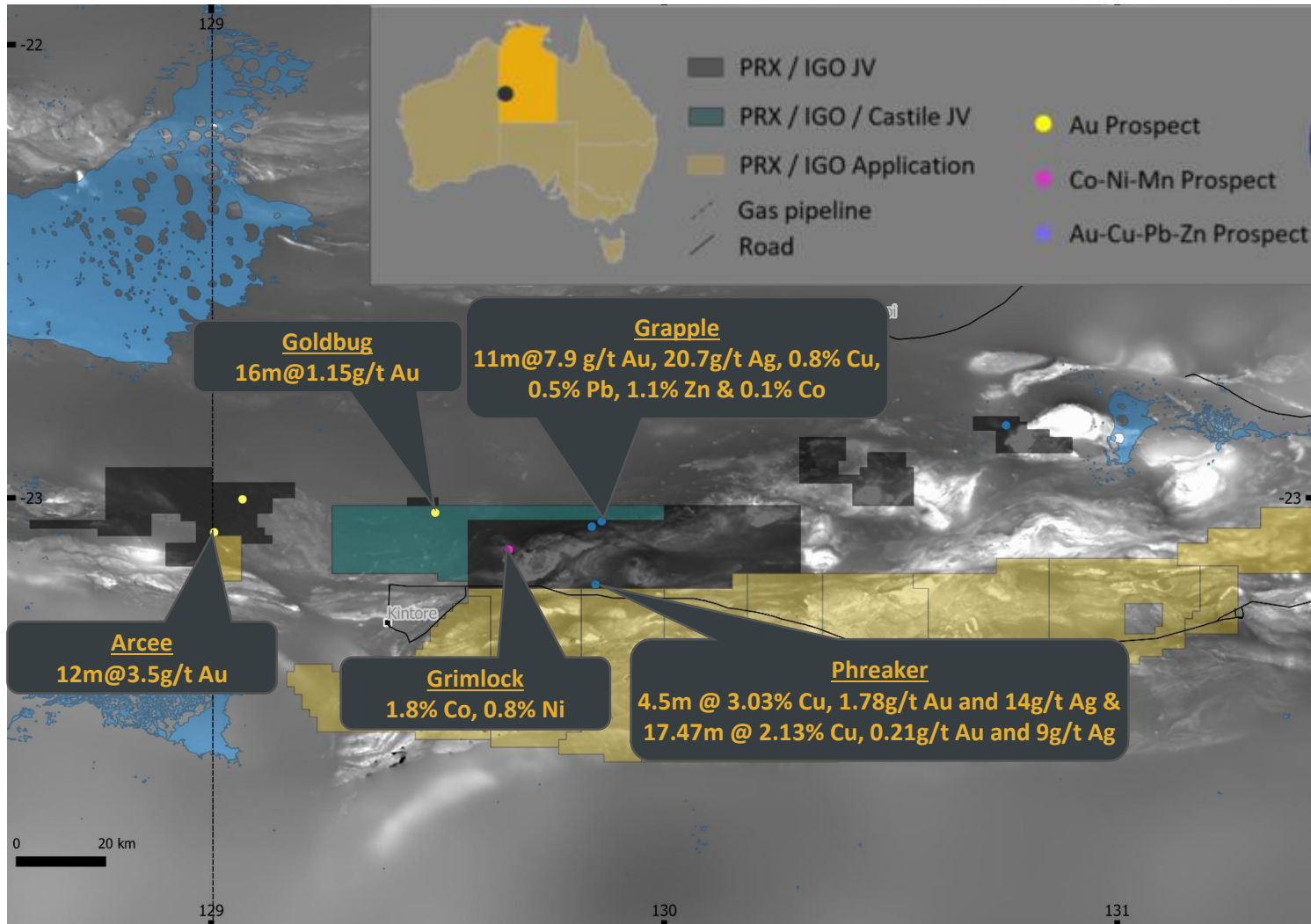
ASX 18/01/2010 & 14/07/2021

- Significant surface Cu-Au anomalism
 - Up to 19.3% Cu and 7.5g/t Au in rockchips
- Extensions to oxide and plunge mineralisation defined at Sabre
 - 7m @1.5gt Au from 116m & 15m @0.4g/t Au 205m
- Drilled EM conductors at Reward and Scimitar
 - Source of conductors not confirmed
 - Further EM and drilling being considered for 2022



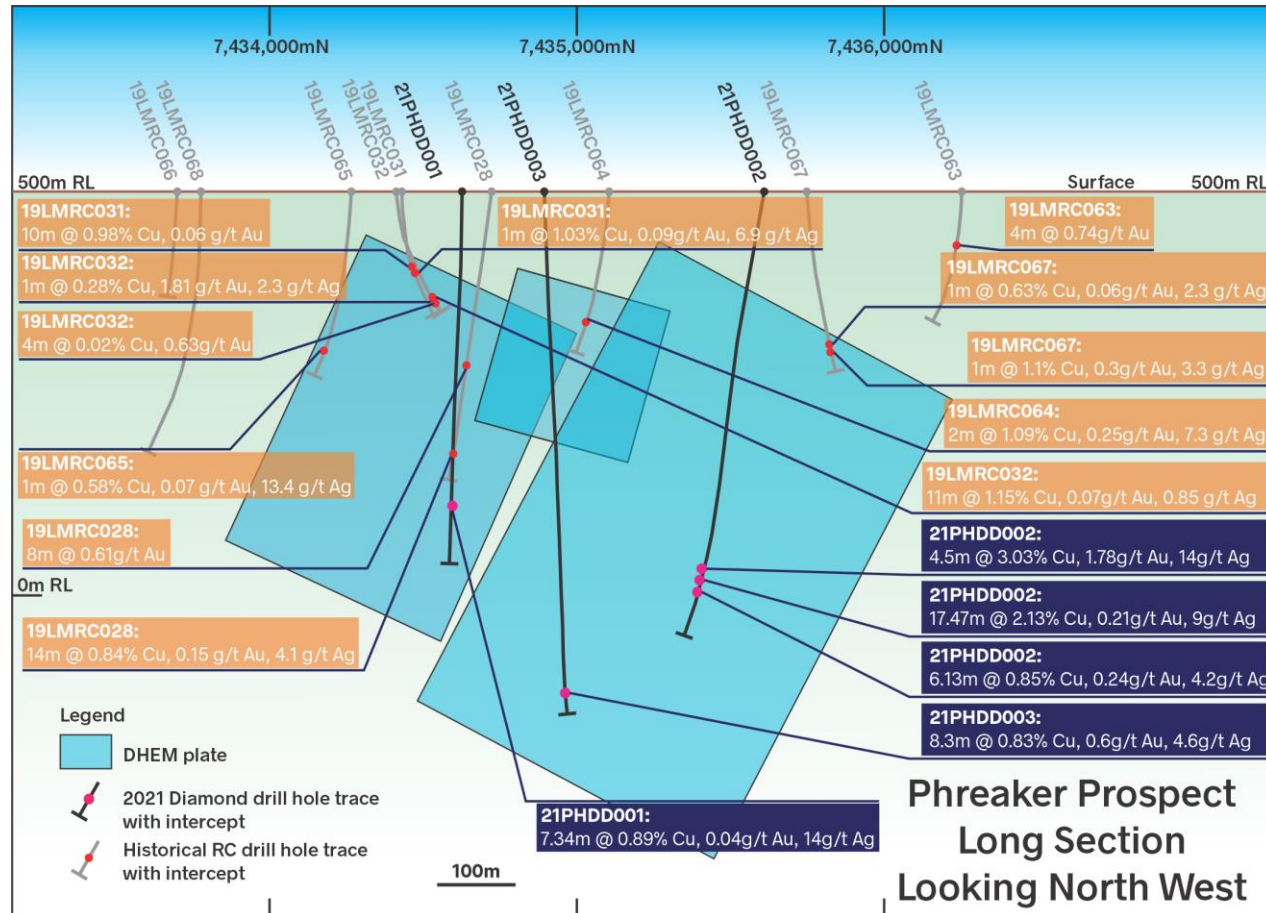
ASX 24/11/2020

Lake Mackay JV



- 3,314m of RC and diamond drilling
- Testing of gold soil anomalies
 - Bedrock gold at Goldbug
 - 16m @ 1.15g/t Au
- Diamond drilling of deeper EM conductors
 - Phreaker 4.5m @ 3.03% Cu, 1.78g/t Au & 17.47m @ 2.13% Cu, 0.21g/t Au
- Future work
 - Drilling of three gold targets
 - Strike and plunge extensions at Phreaker
 - Airborne EM on Warrumpi applications

Phreaker Prospect

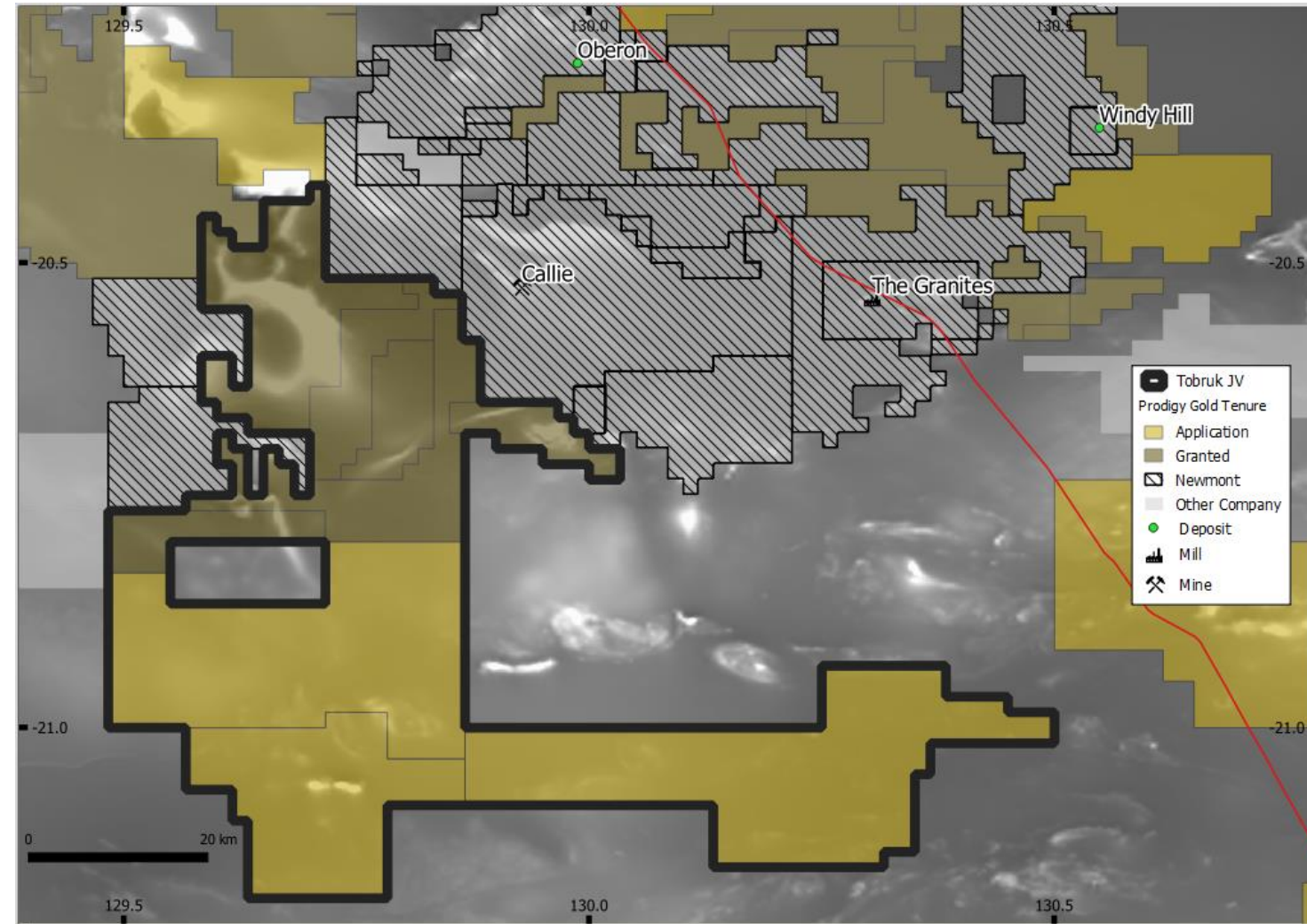


30.6m sulphide intersected including:
4.5m @ 3.03% Cu, 1.78g/t Au and 14g/t Ag and
17.47m @ 2.13% Cu, 0.21g/t Au and 9g/t Ag

Large scale copper gold system

Tobruk JV

- Newmont to spend \$12M to earn up to 70% of Tobruk + \$2.5m cash + financing
- 3,057km² project prospective for gold
- Adjacent to Newmont's Callie Mine
 - Projected mine life until 2040
 - New shaft expected to increase capacity to 3.5 Mt/y, from 2.6 Mt/y
 - 450 km gas pipeline recently constructed
- Three anomalies identified in deep sensing geochemistry in 2021
 - 143 deep sensing geochemical samples were collected
- On ground work suspended due to ongoing COVID-19 restrictions



Tobruk JV Area TMI VRTP magnetic image

A Clear Focus on Unlocking Value in 2022

100%-owned portfolio:

- ✓ Progress scoping study at Buccaneer focused on a heap leach processing scenario as the base case
- ✓ Define resource extensions and controls of mineralisation at Buccaneer
- ✓ Aggressively drill northern extension of the Tregony gold system
- ✓ Drilling of under cover structural targets in the Tanami
- ✓ Joint ventures to bring forward discovery and reduce holding costs

Joint Venture Portfolio:

- ✓ Diamond drilling to continue to grow the emerging Phreaker copper deposit (IGO JV)
- ✓ RC drilling of three gold prospects (IGO JV)
- ✓ RC drilling of surface gold anomalism at Lake Mackay Project (IGO JV)
- ✓ Drilling of geochemical targets at Tobruk (NEM JV)

Contact us



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Prodigy Gold Resource Summary

Project	Date	Indicated				Inferred			Total		
		Cut-Off Grade (g/t)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)
Old Pirate ¹	Aug-16	1.0	0.04	4.6	7	0.72	4.7	109	0.76	4.7	115
Buccaneer ²	Aug-17	1.0	1.2	1.7	65	8.8	1.8	520	10.0	1.8	585
Suplejack ³	Jul-18	0.8	0.92	2.4	69	4.0	1.9	240	4.9	2.0	310
Total		various	2.2	2.0	141	13.5	2.0	869	15.7	2.0	1,010

Total Resource: 15.7Mt at 2.0g/t for 1.01 Moz of gold