

December Quarterly Report

Highlights from the Quarter and up to the date of this announcement

- Issued 95,000,000 new ordinary shares at 1c each to raise \$950,000
- Subject to shareholder approval, to issue additional 15,000,000 new ordinary shares at 1c each to raise an additional \$150,000

Placement

The Company has entered into placing agreements to raise \$1,100,000, via the issue of 110,000,000 new ordinary shares at 1c each. MBM Capital Partners LLP has subscribed for \$850,000, Sirius Trustees has subscribed for \$100,000, and entities related to Hugh Warner have subscribed for \$150,000 (The issue of securities to Hugh Warner requires shareholder approval). On 21 January 2014, the Company issued 95,000,000 new ordinary shares.

Exploration

No exploration work was carried out in Australia or Zimbabwe during the December Quarter because management's time was spent on corporate, compliance and fund raising matters.

With the completion of the above placement on 21 January 2014, the Company plans to commence mineral exploration during the current quarter.

Tenements

The Company maintains one tenement which is summarised below:

Tenement Type & Number	Project	Registered Holder and Interests
E66/56	Mary Springs	Prospect Resources Limited (100%)

Contact Details

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