6 June 2016

Mr Mauro Piccini
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By Electronic Lodgement

Cleansing notice under section 708A of the *Corporations Act 2001* (Cth)

As announced by Prospect Resources Limited (**Company**) today, the Company has issued and allotted 191,012,751 fully paid ordinary shares (**Shares**) to raise approximately $2,674,178 (before costs) utilising the Company's existing capacity under ASX Listing Rules 7.1 and 7.1A.

The Company gives this Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and states the following:

- The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.
- As at the date of this Notice, the Company has complied with:
  - the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - section 674 of the Corporations Act.
- As at the date of this Notice, there is no excluded information for the purposes of sections 708A(7) and 708A(8) of the Corporations Act.

For further information, please contact:

Andrew Whitten
Company secretary
Prospect Resources Limited (Aus)
Ph: +61 2 8072 1400