



Prospect Resources' dual listing on the Frankfurt Stock Exchange

- **Dual listing of PSC shares on the Frankfurt Stock Exchange**
- **PSC shares to trade under stock code "5E8"**
- **Broadens PSC's exposure to European investors and potential customers**

African lithium developer, Prospect Resources Ltd (ASX: PSC) ("**Prospect**" or "**the Company**") is pleased to announce the dual listing of the Company's shares on the Frankfurt Stock Exchange. The Company's shares will trade under the code "**5E8**".

The Frankfurt listing expands Prospect's investor reach and increases the Company's exposure to European markets, which is one of the largest regions consuming ultra-low iron petalite in the glass & ceramics market. The Frankfurt Stock Exchange is the world's third largest exchange-trading market, behind the New York Stock Exchange and NASDAQ. More than 50% of the total trades on the Frankfurt Stock Exchange are conducted through investors in countries outside of Germany.

Prospect's Managing Director, Sam Hosack, said "Prospect now has access to new clients and capital markets and will gain greater liquidity and exposure to many more retail and institutional investors. This also places us in the European region that is home to some of the largest glass & ceramic end user customers. We see Europe as a core region in Prospect's capital market and product marketing strategy. The Frankfurt listing also overcomes time difference and account issues for European retail investors."

"As Prospect's shares are quoted on the Australian Securities Exchange, which is a Frankfurt Stock Exchange approved exchange, the dual listing was possible without primary listing procedures and at no additional cost to the Company," he said.

ENDS



Africa's leading
battery mineral
company



Well positioned
Lithium Resource
in regard to both
Scale and Grade



Strong Project
Economics
demonstrated in
DFS



Path forward to
Financing,
Development and
Production



Offtake Agreement
in place and
positioned to
capitalise on
Market Demand



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About Prospect Resources Limited (ASX: PSC)

Prospect Resources Limited (ASX:PSC) is an ASX listed lithium company based in Perth with operations in Zimbabwe. Prospect's flagship project is the Arcadia Lithium Project located on the outskirts of Harare in Zimbabwe. The Arcadia Lithium Project represents a globally significant hard rock lithium resource and is being rapidly developed by Prospect's experienced team, focusing on near term production of petalite and spodumene concentrates.

About Lithium

Lithium is a soft silvery-white metal which is highly reactive and does not occur in nature in its elemental form. In nature it occurs as compounds within hard rock deposits (such as Arcadia) and salt brines. Lithium and its chemical compounds have a wide range of industrial applications resulting in numerous chemical and technical uses. Lithium has the highest electrochemical potential of all metals, a key property in its role in lithium-ion batteries.

Caution Regarding Forward-Looking Information

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this announcement are in United States currency, unless otherwise stated.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.