

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Prospect Resources Limited
ABN	30 124 354 329

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Samuel Hosack
Date of last notice	23 July 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	Mr Samuel Hosack and Mrs Barbara Hosack <Hosack Family A/C> Equity Trustees Superannuation Limited <AMG – Samuel Hosack A/C>
Date of change	10 May 2022
No. of securities held prior to change	2,000,000 fully paid ordinary shares. 4,500,000 unlisted options each exercisable at \$0.60 per option and expiring 12/05/2022. 6,000,000 unlisted options each exercisable at \$0.26 per option and expiring 03/02/2025.
Class	Fully paid ordinary shares.
Number acquired	1,627,981 - fully paid ordinary shares.
Number disposed	4,500,000 - unlisted options each exercisable at \$0.60 per option and expiring 12/05/2022.
Value/Consideration	Deemed issue price of \$1.65849 per share.
No. of securities held after change	3,627,981 - fully paid ordinary shares. 6,000,000 - unlisted options each exercisable at \$0.26 per option and expiring 03/02/2025
Nature of change	Shares issued pursuant to the cashless exercise of options originally issued as consideration under the terms of his employment contract.

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be

⁺ See [chapter 19](#) for defined terms.

disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See [chapter 19](#) for defined terms.