



Announcement Summary

Entity name
PROSPECT RESOURCES LIMITED

Date of this announcement
Wednesday December 06, 2023

The +securities the subject of this notification are:
☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	3,284,615	05/12/2023
New class - code to be confirmed	Unlisted Options	9,333,000	05/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROSPECT RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

124354329

1.3 ASX issuer code

PSC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

6/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

5/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Samuel Hosack (MD & CEO)

MR SAMUEL HOSACK + MRS
BARBARA HOSACK <HOSACK
FAMILY A/C>

1,484,615

Ian Goldberg (CFO)

I & S GOLDBERG CONSULTING PTY
LTD

984,615

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

These securities have been issued under the Company's Long Term Incentive Plan as included in the 2023 Notice of AGM (linked below). The key terms of Mr Hosack's securities are also contained in Resolution 5 and 6 of this Notice. Shareholders approved the issue of Mr Hosack's securities on 23 Nov 2023.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02728663-6A1175606?access_token=8.3ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See above link.

Any other information the entity wishes to provide about the +securities the subject of this notification

Nil



Issue details

Number of +securities

3,284,615

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

5/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Samuel Hosack (MD & CEO)	MR SAMUEL HOSACK + MRS BARBARA HOSACK <HOSACK FAMILY A/C>	2,076,000
Ian Goldberg (CFO)	I & S GOLDBERG CONSULTING PTY LTD	1,377,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

These securities have been issued under the Company's Long Term Incentive Plan as included in the 2023 Notice of AGM (linked below). The key terms of Mr Hosack's securities are also contained in Resolution 5 and 6 of this Notice. Shareholders approved the issue of Mr Hosack's securities on 23 Nov 2023.



https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02728663-6A1175606?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.20000000	9/8/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

1 ord share for every 1 option converted

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02728663-6A1175606?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Nil

Issue details

Number of +securities

9,333,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PSC : ORDINARY FULLY PAID	463,331,962

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PSCAG : OPTION EXPIRING 07-OCT-2026 EX \$0.15	16,683,333
PSCAH : PERFORMANCE RIGHTS	1,787,500
New class - code to be confirmed : Performance Rights	3,284,615
New class - code to be confirmed : Unlisted Options	9,333,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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