

ASIC registered agent number
lodging party or agent name DAVID ZOHAR
office, level, building name or PO Box no. C/- PO Box 3235
street number & name 256 Adelaide Terrace
suburb/city PERTH state/territory WA postcode 6832
telephone (08) 9225 6475
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DX number _____ suburb/city _____

ASS. ☐ REQ-AD
CASH ☐ REQ-P
PROC. ☐

Australian Securities & Investments Commission

form **603**

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme

UNITED OROGEN LIMITED

ACN/ARSN

115 593 005

1. Details of substantial holder (1)

DAVID ALAN ZOHAR

Name

ACN/ARSN (if applicable)

The holder became a substantial holder on

16/10/2006

Actual Initial %: (23.23%)

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

As at 29/03/11:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	15,391,947	15,391,947	23.76%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
David Alan Zohar	Fully Paid Ordinary Shares	5,127,545
Julie Zohar	Fully Paid Ordinary Shares	5,000,001
Shoshanna Zohar	Fully Paid Ordinary Shares	264,401
Swanove Enterprises Pty Ltd	Fully Paid Ordinary Shares	5,000,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
David Alan Zohar/David Zohar	David Alan Zohar/David Zohar	David Alan Zohar/David Zohar	ORD 5,127,545
Julie Zohar	Julie Zohar	Julie Zohar	ORD 5,000,001
Shoshanna Zohar	Shoshanna Zohar	Shoshanna Zohar	ORD 264,401
Swanove Enterprises Pty Ltd	Swanove Enterprises Pty Ltd	Swanove Enterprises Pty Ltd	ORD 5,000,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
David Zohar	09/10/2006	Float Allotment		ORD 1
Julie Zohar	09/10/2006	Float Allotment		ORD 1
Shoshanna Zohar	09/10/2006	Float Allotment		ORD 1
Shoshanna Zohar	27/10/2006		-	ORD 300,000
Shoshanna Zohar	16/11/2006		-	ORD -25,000
Shoshanna Zohar	11/12/2006		-	ORD -10,600
David Zohar	18/10/2008	Released from Escrow		ORD 5,000,000
Julie Zohar	18/10/2008	Released from Escrow		ORD 5,000,000
Swanove Enterprises Pty Ltd	18/10/2008	Released from Escrow		ORD 5,000,000
David Alan Zohar	26/06/2009	\$1,312.00	-	ORD 41,000

David Alan Zohar	29/06/2009	\$640.00	-	ORD	20,000
David Alan Zohar	30/06/2009	\$480.00	-	ORD	15,000
David Alan Zohar	01/07/2009	\$2,240.00	-	ORD	70,000
David Alan Zohar	02/07/2009	\$752.00	-	ORD	23,500
David Alan Zohar	03/07/2009	\$755.20	-	ORD	23,600
David Alan Zohar	09/08/2010	\$3,343.36	-	ORD	-65,556

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and CAN/ARSN (if applicable)	Name of association
Julie Zohar	Wife
Shoshanna Zohar	Daughter
Swancove Enterprises Pty Ltd	David Zohar is the Sole Director and Shareholder

NOTE:-

- 1,269,500 Ordinary Shares are also held by Eagle Nickel Limited in United Orogen Limited in which David Alan Zohar and his associates hold shares.
- 513,586 Ordinary Shares are also held by Iron Mountain Mining Limited in United Orogen Limited in which David Alan Zohar and his associates hold shares.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
David Zohar Julie Zohar Shoshanna Zohar Swancove Enterprises Pty Ltd	C/- PO Box 3235, 256 Adelaide Terrace, PERTH WA 6832

Signature

print name	DAVID ALAN ZOHAR	capacity	Director
sign here		date	29/03/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
 - (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person’s votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write “unknown”.
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.