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## FACSIMILE

**TO:** Company  
Announcements Office  
ASX Limited  
**FAX NUMBER:** 1300 135 638

**ATTENTION:**  
**YOUR REF:** EYM

**FROM:** Antony Eaton/  
Madison Hershey  
**OUR REF:** 130092

**DATE:** 17 October 2013  
**TOTAL NUMBER OF PAGES:** 14

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Dear Sir/Madam

### **Elysium Resources Limited (ACN 115 593 005) - Off-Market Takeover Offers for Burranga Copper Limited - Amended Appendix 3B**

We act for Elysium Resources Limited ("EYM") in respect of the above matter.

On behalf of EYM we enclose an amended Appendix 3B. The amended Appendix 3B corrects an error in section 6i of the Appendix 3B dated 18 October 2013.

Could you please arrange for the enclosed Appendix 3B to be placed onto the Announcement Platform immediately.

If you have any queries, please contact Antony Eaton or Madison Hershey of this office.

Yours faithfully

*Price Sierakowski*  
**PRICE SIERAKOWSKI**

enclosures (x 1)

**Appendix 3B  
New Issue announcement**

*Rule 2.7, 3.10.3, 3.10.4, 3.10.5*

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/98 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

ELYSIUM RESOURCES LIMITED

ABN

98 008 624 691

We (the entity) give ASX the following information.

#### Part 1 - All Issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |   |  |
|---|---|--|
| 1 | +Class of +securities issued or to be issued  | Fully paid ordinary shares (ASX:EYM)   |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued   | Up to 565,550,000 fully paid ordinary shares to be issued.<br><br>This number is subject to the number of acceptances under the Offers and rounding described in Attachment A. |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares issued on the same terms and conditions as existing quoted ordinary shares.   |

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**Appendix 3B**  
**New Issue announcement**

<p>4 Do the *securities rank equally in all respects from the *issue date with an existing *class of quoted *securities?</p> <p>If the additional *securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes.</p>
<p>6 Issue price or consideration</p>	<p>Consideration under the Offers as described in Attachment A.</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Consideration under the Offers as described in Attachment A.</p>
<p>6a Is the entity an *eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h in relation to the *securities the subject of this Appendix 3B, and comply with section 6i</p>	<p>N/A</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>N/A</p>
<p>6c Number of *securities issued without security holder approval under rule 7.1</p>	<p>0</p>
<p>6d Number of *securities issued with security holder approval under rule 7.1A</p>	<p>N/A</p>

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**Appendix 3B**  
**New issue announcement**

6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	N/A	
6f	Number of +securities issued under an exception in rule 7.2	All (Exception 5)	
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	N/A	
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A	
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	7.1	108,852,111
		7.1A	72,568,074
7	<p><b>+Issue dates</b></p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: Item 33 of Appendix 3B.</p>	To be advised upon completion of the Offers.	
8	Number and +class of all +securities quoted on ASX (including the +securities in section 2 if applicable)	<b>Number</b>	<b>+Class</b>
		725,680,741	Ordinary Shares
		34,386,426	Options exercisable at \$0.20 each expiring on 31/03/2016
		23,152,398	Options exercisable at \$0.013 each expiring on 30/06/2014

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### Appendix 3B New Issue announcement

	Number	*Class
9 Number and *class of all *securities not quoted on ASX (including the *securities in section 2 if applicable)	2,000,000	Options exercisable at \$0.20 each expiring on 01/05/2016
	17,000,000	Options exercisable at \$0.02 each expiring on 30/06/2017
10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	No change.	

### Part 2 - Pro rata issue

11 Is security holder approval required?	N/A
12 Is the issue renounceable or non-renounceable?	N/A
13 Ratio in which the *securities will be offered	N/A
14 *Class of *securities to which the offer relates	N/A
15 *Record date to determine entitlements	N/A
16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17 Policy for deciding entitlements in relation to fractions	N/A
18 Names of countries in which the entity has security holders who will not be sent new offer documents  <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	N/A
19 Closing date for receipt of acceptances or renunciations	N/A

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**Appendix 3B  
New issue announcement**

20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/A
25	If the issue is contingent on security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A

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### Appendix 3B New Issue announcement

- 32 How do security holders dispose of their entitlements (except by sale through a broker)?
- 33 \*Issue date

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of \*securities  
(tick one)
- (a)  \*Securities described in Part 1
- (b)  All other \*securities  
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

#### Entitles that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

- 35  If the \*securities are \*equity securities, the names of the 20 largest holders of the additional \*securities, and the number and percentage of additional \*securities held by those holders
- 36  If the \*securities are \*equity securities, a distribution schedule of the additional \*securities setting out the number of holders in the categories  
 1 - 1,000  
 1,001 - 5,000  
 5,001 - 10,000  
 10,001 - 100,000  
 100,001 and over
- 37  A copy of any trust deed for the additional \*securities

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**Appendix 3B**  
**New Issue announcement**

**Entities that have ticked box 34(b)**

38	Number of *securities for which *quotation is sought	N/A				
39	*Class of *securities for which quotation is sought	N/A				
40	<p>Do the *securities rank equally in all respects from the *issue date with an existing *class of quoted *securities?</p> <p>If the additional *securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	N/A				
41	<p>Reason for request for quotation now</p> <p><small>Example: in the case of restricted securities, end of restriction period</small></p> <p>(if issued upon conversion of another *security, clearly identify that other *security)</p>	N/A				
42	Number and *class of all *securities quoted on ASX (including the *securities in clause 38)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Number</th> <th style="width: 50%;">*Class</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">N/A</td> <td style="text-align: center;">N/A</td> </tr> </tbody> </table>	Number	*Class	N/A	N/A
Number	*Class					
N/A	N/A					

+ See chapter 19 for defined terms.

**Appendix 3B  
New Issue announcement**

**Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
  - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those +securities should not be granted +quotation.
  - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: ..... Date: 17 October 2013  
(Director/Company secretary)

Print name: Mark Ohlsson

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**Appendix 3B**  
**New issue announcement**

## Appendix 3B – Annexure 1

### Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

#### Part 1

<b>Rule 7.1 – Issues exceeding 15% of capital</b>	
<b>Step 1: Calculate "A", the base figure from which the placement capacity is calculated</b>	
<i>Insert</i> number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	160,130,741
<b>Add</b> the following: <ul style="list-style-type: none"> <li>• Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2</li> <li>• Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval</li> <li>• Number of partly paid +ordinary securities that became fully paid in that 12 month period</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>Include only ordinary securities here – other classes of equity securities cannot be added</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	565,550,000
<b>Subtract</b> the number of fully paid +ordinary securities cancelled during that 12 month period	
<b>"A"</b>	725,680,741

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

<b>Step 2: Calculate 15% of "A"</b>	
"B"	0.15 <i>[Note: this value cannot be changed]</i>
Multiply "A" by 0.15	108,852,111
<b>Step 3: Calculate "C", the amount of placement capacity under rule 7.1 that has already been used</b>	
<p><i>Insert</i> number of equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> <li>• Under an exception in rule 7.2</li> <li>• Under rule 7.1A</li> <li>• With security holder approval under rule 7.1 or rule 7.4</li> </ul> <p><i>Note:</i></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i></li> <li>• <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	
"C"	0
<b>Step 4: Subtract "C" from ["A" x "B"] to calculate remaining placement capacity under rule 7.1</b>	
"A" x 0.15 <i>Note: number must be same as shown in Step 2</i>	108,852,111
Subtract "C" <i>Note: number must be same as shown in Step 3</i>	
<b>Total ["A" x 0.15] – "C"</b>	108,852,111 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

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**Appendix 3B**  
**New Issue announcement**

## Part 2

<b>Rule 7.1A – Additional placement capacity for eligible entities</b>	
<b>Step 1: Calculate "A", the base figure from which the placement capacity is calculated</b>	
<b>"A"</b> <i>Note: number must be same as shown in Step 1 of Part 1</i>	725,680,741
<b>Step 2: Calculate 10% of "A"</b>	
<b>"D"</b>	0.10 <i>Note: this value cannot be changed</i>
<b>Multiply "A" by 0.10</b>	72,568,074
<b>Step 3: Calculate "E", the amount of placement capacity under rule 7.1A that has already been used</b>	
<p><i>Insert</i> number of equity securities issued or agreed to be issued in that 12 month period under rule 7.1A</p> <p><b>Notes:</b></p> <ul style="list-style-type: none"> <li>• <i>This applies to equity securities – not just ordinary securities</i></li> <li>• <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i></li> <li>• <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i></li> <li>• <i>It may be useful to set out issues of securities on different dates as separate line items</i></li> </ul>	
<b>"E"</b>	0

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New Issue announcement**

<b>Step 4: Subtract "E" from ["A" x "D"] to calculate remaining placement capacity under rule 7.1A</b>	
"A" x 0.10 <i>Note: number must be same as shown in Step 2</i>	72,568,074
<b>Subtract "E"</b> <i>Note: number must be same as shown in Step 3</i>	0
<b>Total ["A" x 0.10] – "E"</b>	72,568,074 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

## Attachment A – Overview of the Offers

1. This attachment is referred to in Part 1, Items 2, 5 and 6.
2. The securities are to be issued by Elyslum Resources Limited (ABN 98 008 624 691) (**EYM**) as consideration under off-market takeover offers (**Offers**) by EYM for all of the shares and options in Burruga Copper Limited (ABN 42 149 974 354) (**BCU**) under Chapter 6 of the *Corporations Act 2001* (Cth) (**Act**), pursuant to a bidder's statement (**Bidder's Statement**) lodged with the Australian Securities and Investments Commission on 10 October 2013.
3. Under the Offers, EYM is offering:
  - (a) 6.5 fully paid ordinary shares in EYM for every 1 fully paid ordinary share in BCU; and
  - (b) 1 fully paid ordinary share in EYM for every 1 option in BCU (exercisable at \$0.15 and expiring on 31 October 2017).
4. BCU shareholders and BCU optionholders cannot accept the Offers for part of their holding.
5. The Offers relate to BCU shares and options that exist at 12:00 pm (AEDT) 26 October 2013 (a date set by EYM under section 633(2) of the Act) (**Relevant Date**) and any BCU shares and options issued during the period from the Relevant Date to the end of the Offers Period due to the conversion of, or exercise of rights conferred by, securities which are an issue as at the Relevant Date.
6. Because the Offers extend to BCU shares and options issued during the period from the Relevant Date to the end of the Offers Period due to the conversion of, or exercise of rights conferred by, securities which are an issue as at the Relevant Date, the exact number of ordinary shares of EYM that may be issued as consideration under the Offers cannot be calculated, however the maximum number of shares that can be issued is 565,550,000.

+ See chapter 19 for defined terms.