ELYSIUM RESOURCES

Chairman's Presentation to Shareholders
25 October 2013

Disclaimer

Caution on Forward-Looking Statements

This presentation contains "forward-looking information" which may include, but is not limited to, statements with respect to the future financial or operating performances of Elysium Resources Limited (EYM), its subsidiaries and their respective projects, the future price of minerals, the estimation of ore reserves and mineral resources, the realisation of mineral reserve estimates, the timing and amount of estimated future production, costs of production, capital, operating and exploration expenditures, costs and timing of the development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation of mining operations, environmental risks, reclamation and rehabilitation expenses, title disputes or claims, limitations of insurance coverage and regulatory matters. Often, but not always, forward-looking information statements can be identified by the use of words such as "plans", "expects", "is expected", "budget'', ''scheduled", "estimates", "forecasts'', ''intends", ''anticipates'', or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may'', "could", "would", "might", or "will" be taken, occur or be achieved.

Forward-looking statements involve both known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of EYM and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Although EYM has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause ac2ons, events or results to differ from those anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

JORC Compliance Statement

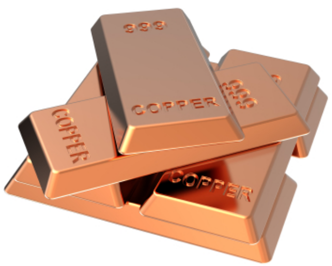
The information in this announcement that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore reserves is based on information reviewed or compiled by Neb Zurkic BAppSc(Geol), MSc(Min & Energy Economics), a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and a Registered Professional Geoscientist with the Australian Institute of Geoscientists. Mr. Zurkic is employed by Zurkic Mining Consultants Pty Ltd. Mr. Zurkic has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Mr. Zurkic consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Zurkic Mining Consultants Pty Ltd, which is owned and controlled by Mr. Zurkic, owns shares in Elysium Resources Limited and shares and options in Burraga Copper Limited and provides consulting services as required to both companies.

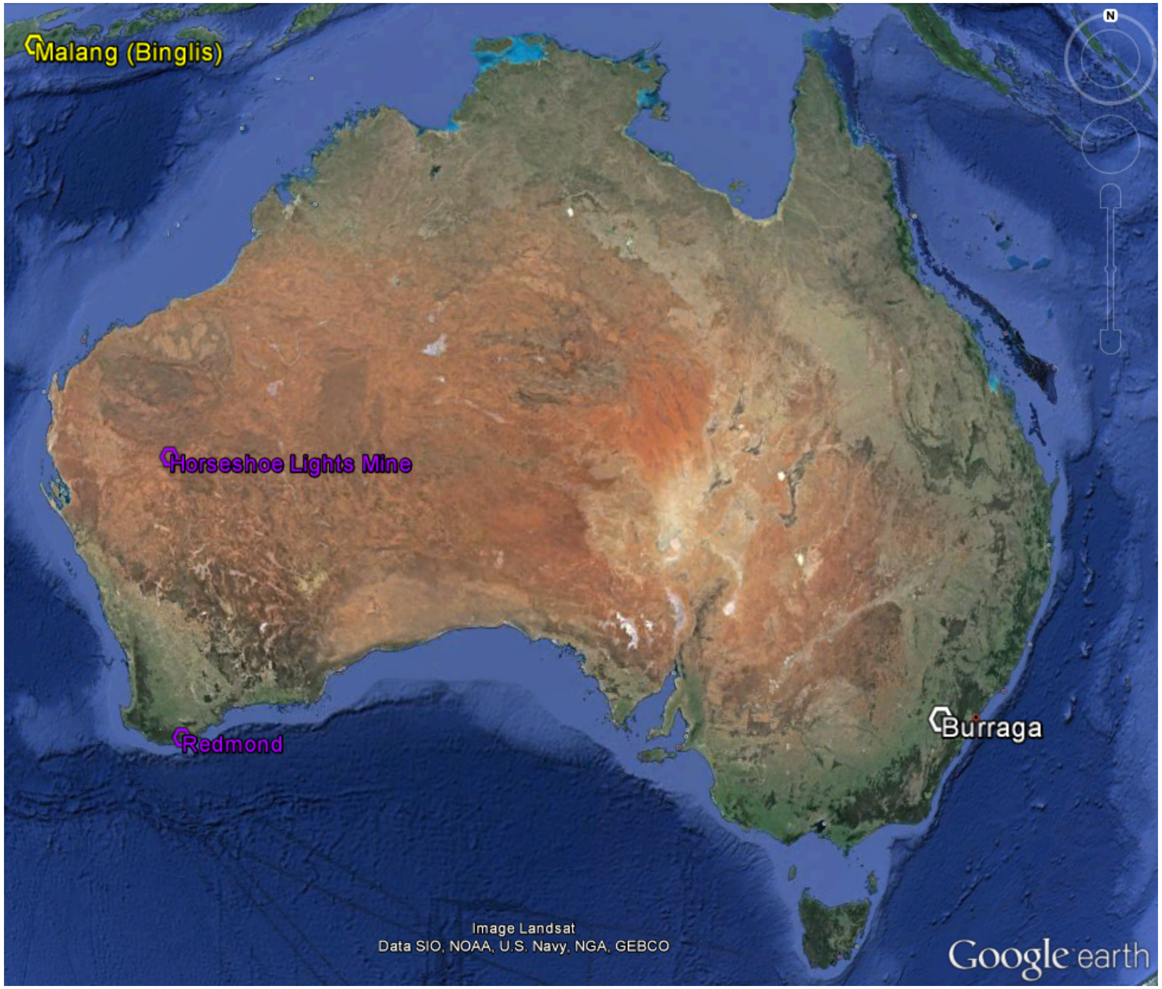
Exploration Targets

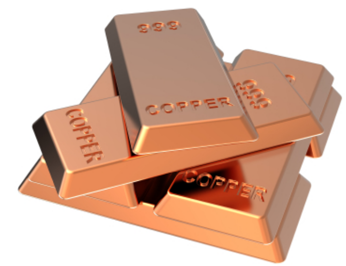
References to Exploration Targets or Targets in this document are in accordance with guidelines of the JORC Code (2004). As such it is important to note that in relation to reported Targets any references to grade and quantity are conceptual in nature. Exploration carried out to date is insufficient to be able to estimate and report mineral resources in accordance with the JORC Code (2004). It is uncertain if further exploration will result in the determination of a Mineral Resource.

Project Locations

Western Australia, Indonesia and NSW (based on successful takeover of Burraga Copper)







EYM February 2013 - present

New board & management, review projects, implement new strategy

☑	Feb 13	Installation of new board & management. Strategy is to re-purpose the company and identify highly prospective low exploration cost project(s) and an advanced resource project to generate cash flow and create shareholder value
☑	Jun 13	Rights Issue
☑	Aug 13	Acquisition of Malang project (highly prospective, low exploration cost)
☑	Aug 13	Announce intention to acquire Burraga Copper an advanced resource project with near cash flow
☑	30 Aug	EYM announces intention to make takeover Offer for Burraga Copper Limited (BCU). Offer is 6.5 EYM shares for each BCU share and 1 share for each BCU option. At 3 month VWAP EYM share price of $0.013 values the Offer is $7.35M.
☑	24 Sep	EYM lodges Notice of Meeting for AGM on 25 October. Independent Expert Report valuing BCU in the range $6M - $11.7M and stating Offer is fair and reasonable to non associated shareholders.
❑	25 Oct	EYM AGM considers shareholder resolutions At 24 October share price close of $0.015 the Offer is valued at $8.48M.
❑	25 Oct	EYM issues Bidders Statement to send to shareholders – proxies received support all resolutions
❑	25 Oct	BCU responds with Target Statement to send to shareholders
❑	27 Nov	EYM Offer closes
❑	2 Dec	EYM issues 565,550,000 shares to BCU share and option holders

Share Price Chart from ASX website demonstrates improving share price and volumes

EYM today

Capital structure, board & management and projects

Share Capital		
Issued Shares	24 Oct 13	160,130,741
Options Outstanding	Ex.Price	Expiry
23,152,398	$0.013	30 Jun 14
2,000,000	$0.20	1 May 15
32,386,426	$0.20	31 Mar 16
17,000,000	$0.02	30 Jun 17
Share Price close	24 Oct 13	$0.015
Market Capitalisation	$0.015	$2.4M
Cash	30 Sep 13	$500K

Board of Directors	Shares	% age	Options
Michael Tilley, BA FCA	12,500,000	7.81%	5,500,000
Max Carling, BCom BA	24,000,000	14.99%	14,500,000
Mark Ohlsson, FCPA	Nil	0%	4,250,000

Technical & Management	Shares	% age
Neb Zurkic, BSc (Geol) M Mineral & Energy Economics MAusIMM MAIG	5,000,000	3.12%
Michael Beith, BCom	Nil	0%

Projects	Description	Work Programme
Horseshoe South	5.5km^2 tenement 4kms south of the Horseshoe Lights Mine in WA, a VMS style high grade copper ore body	Review of magnetic data and reconnaissance field visit to determine a drill program.
Redmond Project	37km^2 tenement centred on Blue Gum gold prospect in WA	Field visit imminent to undertake further mapping, stream & soil sampling which will determine if EYM progresses to a ground magnetic survey.
Malang (Indonesia)	99km^2 concession with local Indonesian company retaining 70% of project.	Initial soil and stream sampling in highly prospective copper gold exploration area.
Takeover Offer	EYM has launched a takeover Bid for Burraga Copper Limited	EL's in the Lachlan Fold Belt of NSW including the Lloyds Copper Mine, Lucky Draw Gold Mine and Hackneys Creek Gold Project

EYM – the Future

Copper Production > Cash flow > Exploration Upside

① **Continue on the path to copper production at Burraga**

A. PFS completed 2011 shows viable operation with 12-18 months payback; 11,000 tonnes of copper @ $7,200t = Gross Revenue $79.2M, $NPV^{10\%}$ is $31.8M

B. Full FS underway including EIS, ML application work, detailed plant costing, infrastructure design

C. Expect to be in production Q1 2015

② **Resource development at Burraga**

A. JORC resource 3.2Mt @ 0.6% CuEq @ 0.2% cut-off (inc. 1Mt @ 1% CuEq)

B. Three targets of 5-15Mt @ 1-2% Cu

③ **Exploration at Burraga**

A. Induced Polarisation (IP) survey in progress

B. Potential to supplement existing gold resources (141kozs) at Lucky Draw and Hackneys Creek

④ **Exploration in WA**

A. Reviewing data and field visit to undertake drill program

B. Mapping and soil and stream sampling

⑤ **Exploration in Indonesia**

A. Highly prospective copper gold exploration area

Thank you Shareholders for your continued support and we look forward to an exciting future

Michael Tilley
Chairman
Elysium Resources Limited
25 October 2013