

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ELYSIUM RESOURCES LIMITED
ABN	45 115 593 005

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MAXIM CARLING
Date of last notice	11 December 2013 – Appendix 3Y

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Carling Capital Partners Pty Ltd – Director Cazenove Pty Ltd – Cardinal Provident Fund – Director/Beneficiary
Date of change	11 June 2014
No. of securities held prior to change	8,500,000 Options – unlisted (exercisable at 2 cents each expiring 30 June 2017) 47,543,646 Ordinary shares 2,100,000 Options – listed (exercisable at 1.3 cents each – expiring 30 June 2014)
Class	Unlisted Options (exercisable at 1.4 cents each expiring 30 April 2018)
Number acquired	35,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$3,500

+ See chapter 19 for defined terms.

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No. of securities held after change	8,500,000 Options – unlisted (exercisable at 2 cents each expiring 30 June 2017) 47,543,646 Ordinary shares 2,100,000 Options – listed (exercisable at 1.3 cents each – expiring 30 June 2014) 35,000,000 Options – unlisted (exercisable at 1.4 cents each expiring 30 April 2018)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued in accordance with a resolution passed at a General Meeting of shareholders

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.