



7 August 2014
ASX Limited

SHARE SUBSCRIPTION AGREEMENT

The Directors of Elysium Resources (EYM) are pleased to advise the Company has, on 6 August 2014, entered into a Share Subscription Agreement with Blumont Group Ltd ("Blumont"), pursuant to which the Blumont has agreed to subscribe for, and Elysium has agreed to allot and issue to Blumont, 100,000,000 ordinary shares in the capital of Elysium at an issue price of 1 cent per share (with one free option per share). The options will have an exercise price of 1.4 cents each and expire 30 November 2014.

Under the terms of terms of the Subscription Agreement and in consideration of issuing the Elysium shares, Elysium will subscribe for ordinary shares in the capital of Blumont to the value of A\$1,000,000. It is Elysium's intention to dispose of the Blumont shares to fund its operations.

The Subscription Agreement is conditional upon the approval of the Singapore Stock Exchange and the trading price of the Blumont shares on the Singapore Exchange and will therefore not proceed until the conditions have been met.

Blumont Group Ltd is listed on the Singapore Stock Exchange trading under the symbol "BLUM". It is a Singapore Investment Company specializing in strategic investments of steel making raw materials, base metals, agriculture, precious metals & stones and logistics infrastructure.

Should the transaction be completed, the funds raised will be used to fund the Company's operations at Burruga, in particular the grant of a mining licence, and working capital requirements.

Mark Ohlsson
Company Secretary

Elysium Resources Limited

ABN 45 115 593 005

Suite 705, 3 Spring Street, Sydney NSW 2000
PO Box H238, Australia Square NSW 1215

Phone: +61 2 9247 7744

Fax: +61 2 9247 7244

Email: info@elysiumresources.com.au

Web: www.elysiumresources.com.au

