Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**ELYSIUM RESOURCES LIMITED**
ABN	**45 115 593 005**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MAXIM CARLING
Date of last notice	17 December 2014 – Appendix 3Y

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Carling Capital Partners Pty Ltd – Director Cazenove Pty Ltd – Cardinal Provident Fund – Director/Beneficiary
Date of change	25 March 2015
No. of securities held prior to change	84,543,646 Ordinary shares 8,500,000 Options – unlisted (exercisable at 2 cents each expiring 30 June 2017) 35,000,000 Options - unlisted (exercisable at 1.4 cents each – expiring 30 April 2018) 37,000,000 Options – listed (exercisable at 0.5 cents each – expiring 30 September 2015)
Class	(a) Ordinary shares (b) Listed Options (exercisable at 0.5 cents each expiring 30 September
Number acquired	(a) 18,791,144 (b) 6,471,258
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$137,215

No. of securities held after change	8,500,000 Options – unlisted (exercisable at 2 cents each expiring 30 June 2017) 103,334,790 Ordinary shares 37,000,000 Options – listed (exercisable at 0.5 cents each – expiring 30 September 2015) 35,000,000 Options – unlisted (exercisable at 1.4 cents each expiring 30 April 2018)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.