



Announcement Summary

Entity name

PATERSON RESOURCES LTD

Applicable security for the reorganisation

PSL

ORDINARY FULLY PAID

Announcement Type

New Announcement

Date of this announcement

Wednesday November 11, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Wednesday December 16, 2020

Record Date

Thursday December 17, 2020

Issue Date

Thursday December 24, 2020

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PATERSON RESOURCES LTD

1.2 Registered Number Type

ABN

Registration Number

45115593005

1.3 ASX issuer code

PSL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Wednesday November 11, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code

PSL

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals



Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	Friday December 11, 2020	☒ Actual	No

Comments

Date of Annual General Meeting to approve the Share Consolidation

Part 3 - Consolidation or split timetable and details

3.1 +Record date

Thursday December 17, 2020

3.2 Date of +security holder meeting

Friday December 11, 2020

3.2a Effective date of consolidation or split

Monday December 14, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Tuesday December 15, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Wednesday December 16, 2020

3.5 Record date

Thursday December 17, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Friday December 18, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Thursday December 24, 2020

3.8 Trading starts on a normal T+2 basis

Tuesday December 29, 2020

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday December 31, 2020

Part 4 - Event type and details

4.1 The event is

☒ +Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

15

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (lies).**4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split**ASX +Security Code**

PSL

ASX +Security Description

ORDINARY FULLY PAID

Quoted/unquoted☒ Quoted**Number on issue pre
consolidation or split**

4,505,533,061

**Number on issue post
consolidation or split**

300,368,871

Estimate/Actual☒ ActualPart 6 - Further information

6.1 Further information relating to the consolidation or split

Refer to Notice of Meeting lodged with ASX on 11 December 2020 (Resolution 11) for further details

6.2 Additional information for inclusion in the Announcement Summary