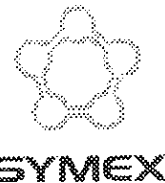


AUSTRALIAN STOCK EXCHANGE



SYM000041



29 November 2002

SYMEX HOLDINGS: EXECUTIVE DIRECTORS LEAVING

Symex Holdings Limited (ASX code: "SYM") today announced that two of its executive Directors would be leaving the Company at the end of the year.

Mr. Allister Tomkins, Marketing and Sales Director and Mr. Greg Tremewen, Finance Director will complete their contracts with Symex on 31 December, 2002.

Mr. Tomkins and Mr. Tremewen have been with Symex for 14 years and 15 years, respectively and, with Managing Director, Mike Newton, purchased the company from ICI plc. in 1999 and subsequently took the company to ASX listing in 2000.

Symex Chairman, Alan Stockdale, said that the Board has been discussing the future roles of the two managers for some time. He said today: "Greg and Allister had advised the Board that they wished to go onto a non-executive basis at the end of the year or some time early in the 2003 New Year.

"The other Directors have considered the position and decided that, in the long-term interests of the Company, we should advise Allister and Greg now that Symex would not renew or replace their executive contracts when their current contracts expire on 31 December, 2002.

"We have discussed Allister's and Greg's Board positions and I am awaiting their final views on whether they wish to continue on the Board.

"The Board has charged Managing Director, Mike Newton, with the task of quickly recommending an ongoing structure of senior management. Mike has a long history of successfully leading Symex, has melded a superb team at the Port Melbourne plant and has the backing of the other Directors after a difficult year for Symex.

"We have also announced the appointment of ACI Managing Director, Peter Robinson to the Symex Board. Peter brings enormous manufacturing skills and experience to the Board.

"We at Symex have experienced some difficulties over the last year or so but we are confident we are back on track for future success. On behalf of all Symex stakeholders, I thank Allister and Greg for their many years of constructive contribution to Symex and its predecessor companies and wish them well with their future plans."

About Symex Holdings Limited

Symex Holdings Limited is a global manufacturer and/or supplier of Glycerine, Stearine, Oleine, Soap, Esters and other specialised derivatives; products which are biodegradable by nature. Symex's products are derived from naturally occurring fats and oils such as rendered, bleachable, fancy tallow and refined bleached and deodorised coconut oil. Each is a renewable raw material, universally available and readily interchangeable.