



KIN SECURES \$3.8M UNDERWRITING FOR RIGHTS ISSUE

Kin Mining NL (ASX: KIN) today announced that Sydney-based investment firm, Kamara Group, has agreed to underwrite the Company's non-renounceable rights issue to a maximum of \$3,800,000 (17,272,727 shares) at \$0.22 per share.

Kin Mining Non-Executive Chairman, Mr Terry Grammer, said the board was extremely pleased to secure funding for the rights issue.

"We had interest from several parties to underwrite the offer, causing us to extend the closing date slightly while we selected the best terms for our shareholders," said Mr Grammer.

"Kin has never been in a stronger position - we're now fully-funded to complete the updated PFS, meet our obligations, and push forward with plans for near-term production," he said.

"We're on the cusp of a significant growth phase and believe this show of confidence in our board and management team is likely to encourage shareholders to take up their rights, further strengthening our future as an emerging West Australian gold company.

"This is the green light we needed to deliver on our objectives and drive additional value for our shareholders and we would like to thank Kamara Group for its support."

The rights issue will raise approximately \$4,986,459, before costs, if fully subscribed.

Proceeds from the rights issue will enable Kin to:

- More aggressively pursue its growth strategy to develop the 100%-owned Leonora Gold Project (LGP);
- Expand the Company's prospective exploration program;
- Commence the Definitive Feasibility Study at the LGP;
- Pay out secured creditor, Waterton Global Value LLP, for the acquisition of the LGP; and
- Establish sufficient working capital.

The underwriter will be the sole underwriter to this current non-renounceable rights issue and has the discretion to enter into sub-underwriting agreements with third parties. The Company shall pay the underwriter a fee of 5% of the underwritten amount plus reimbursements and expenses incurred.

The underwriter will ensure that no person (including any sub-underwriters) will be issued shares through sub-underwriting the rights issue or otherwise if such issue would result in their voting power in the Company, in aggregate with the voting power of their associates, increasing from below 10% to above 10%. On that basis, even if a substantial shortfall eventuated, the underwriter or sub-underwriters would not be in a position to exercise any substantive control of the Company.

Pro-Rata Non-Renounceable Rights Issue

The Company is offering approximately 22,665,723 fully paid ordinary shares for issue without disclosure to shareholders under Part 60.2 of the Corporations Act pursuant to a non-renounceable pro-rata rights issue, as announced to ASX on 1 August 2016.

Under the rights issue, eligible shareholders will be entitled to apply for one (1) new share in the Company for every four (4) shares held at the record date at an issue price of \$0.22 per new share.

The Rights Issue is scheduled to close on 28 September 2016

Any person considering acquiring shares under the rights issue should read the offer document and any updated notifications carefully. Applications for shares under the rights issue may only be made using the application form attached to, or accompanying, the offer document. Securities will only be issued on the basis of an application form, issued together with the information booklet.

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action taken on the basis of the information.

-ENDS-

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About Kin Mining NL

Kin Mining (ASX: KIN) is an emerging gold development company with a significant tenement portfolio in the Eastern Goldfields of Western Australia. Through exploration success and selective acquisition, the Company aims to become a profitable, high-margin Australian gold producer. The immediate focus of the Company is completing an updated pre-feasibility study at its flagship Leonora Gold Project (100%), containing a JORC resource of 722koz, by the end of the calendar year.

Kin's exploration is targeting near-mine and prospects within the transport corridor linking further discovery to a proposed independent processing plant located at the Leonora Gold Project. Kin aims to fund its regional exploration at its extensive and highly prospective project portfolio with an ongoing focus of limiting dilution.

Directors:

Terry Grammer
Chairman

Trevor Dixon
Executive Director

Fritz Fitton
Technical Director

Joe Graziano
Non-Exec Director & Co. Sec.

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SHARES on Issue: 90,662,891
Unlisted Options: 13,775,000

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