



24 November 2016

Kin signs exclusivity agreement for possible acquisition of Lawlers plant from Gold Fields

Kin Mining NL (ASX: KIN) is pleased to advise that it has signed an exclusivity agreement in respect to acquiring the Lawlers processing plant from Gold Fields.

The plant, which has been on care and maintenance for 18 months, has a capacity of ~800,000 tonnes a year, making it potentially ideal for use at Kin's Leonora Gold Project.

If the acquisition proceeds, Kin would relocate the plant to its Leonora project.

Kin is planning on annual production of 45,000oz to 50,000oz based on the existing JORC Resource of 722,000oz (Refer Investor Presentation 10 October 2016, page 6). Furthermore, Kin confirms that in accordance with the "Positive Scoping Study" announcement dated 9 May 2016 that all the material assumptions underpinning the annual production targets as provided in that Report continue to apply and have not materially changed. An extensive drilling program started at Leonora earlier this month with the aim of upgrading the Inferred portion of the Resource to the Indicated category. Furthermore, Kin is currently finalising the updated pre-feasibility study on the Leonora Gold Project

The exclusivity agreement allows Kin time to conduct due diligence and a technical review of the plant. Discussions concerning a sale price will take place upon successful completion of the due diligence.

The key terms of the Exclusivity Agreement are:

- Kin has agreed to pay Gold Fields \$100,000 as a non-refundable fee for the exclusivity rights (Exclusivity Fee).
- The Exclusivity Fee will form part of the purchase price.

In consideration for the Exclusivity Fee, Gold Fields has agreed that for 120 days, unless extended by written notice by both parties, it will:

- Deal exclusively with Kin in relation to the mill and the proposed acquisition;
- Immediately cease any discussion (whether current or past) with any other person in relation to dealing with the mill and the proposed acquisition;
- Not discuss or provide any information in relation to the mill to any other person for either the direct or indirect purpose of dealing (or procuring an offer to purchase) the mill;

- Permit Kin and its employees, agents and contractors to complete its due diligence investigations with respect to the mill and provide access to all information reasonably necessary to undertake this work; and
- Negotiate in good faith with Kin a definitive and legally binding sale and purchase agreement with respect to the proposed acquisition (Formal Agreement).

The Exclusivity Agreement will be automatically extended without a requirement for notice if a Formal Agreement is reached in respect of the Proposed Acquisition.

Competent Persons Statement

The information contained in this report relates to information compiled or reviewed by Mr. Simon Buswell-Smith who is a Member of the Australian Institute of Geoscientists (MAIG), he is an employee of the company and fairly represents this information. Mr. Buswell-Smith has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the "JORC Australian code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Buswell-Smith consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Forward Looking Statements

Certain information in this document refers to the intentions of Kin Mining NL, but these are not intended to be forecasts, forward looking statements or statements about future matters for the purposes of the Corporations Act or any other applicable law. The occurrence of events in the future are subject to risks, uncertainties and other factors that may cause Kin Mining NL's actual results, performance or achievements to differ from those referred to in this announcement. Accordingly, Kin Mining NL, its directors, officers, employees and agents do not give any assurance or guarantee that the occurrence of the events referred to in this announcement will actually occur as contemplated.

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About Kin Mining NL

Kin Mining (ASX: KIN) is an emerging gold development company with a significant tenement portfolio in the Eastern Goldfields of Western Australia. Through exploration success and selective acquisition, the Company aims to become a profitable, high-margin Australian gold producer. The immediate focus of the Company is completing an updated pre-feasibility study at its flagship Leonora Gold Project (100%), containing a JORC resource of 722koz, by the end of the calendar year.

Kin's exploration is targeting near-mine and prospects within the transport corridor linking further discovery to a proposed independent processing plant located at the Leonora Gold Project. Kin aims to fund its regional exploration at its extensive and highly prospective project portfolio with an ongoing focus of limiting dilution.

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