



13<sup>th</sup> February 2017

#### Board of Directors

##### Trevor Dixon

Non-Executive Chairman

##### Don Harper

Managing Director

##### David Sproule

Non-executive Director

##### Joe Graziano

Non-Executive Director/  
Company Secretary

#### Contact Details

##### Post

PO Box 565  
Mount Hawthorn  
Western Australia 6915

##### Office

342 Scarborough Beach Road  
Osborne Park  
Western Australia 6017

##### Phone

08 9242 2227

##### Fax

08 9242 1277

##### Email

info@kinmining.com.au

##### Website

www.kinmining.com.au

#### Shares on Issue:

114,360,309

#### Unlisted Options:

13,445,000

#### ASX: KIN

## SHARE PURCHASE PLAN 2017

The Directors of Kin Mining Limited (KIN) are pleased to announce the details of the Share Purchase Plan (SPP) which will be offered to eligible shareholders.

Shareholders on the KIN register as at 7.00pm (AEST) on Friday, 10 February 2017 (the **Record Date**) with a registered address in Australia or New Zealand will be entitled to participate in the SPP.

The SPP offers shareholders the opportunity to acquire up to \$15,000 worth of fully paid ordinary shares in Kin Mining Limited without incurring brokerage or other charges. Eligible shareholders will be offered the opportunity to acquire \$1,000; \$3,000; \$5,000; \$10,000 and \$15,000 worth of shares. Eligible shareholders will be offered 1:2 attaching option exercisable at \$0.40 and a two (2) year expiry term.

The SPP issue price will be \$0.20 which represents a 6% discount to the volume-weighted average price of KIN shares traded over the 5 trading days prior to and including the record date (5 February 2017 to 10 February 2017 inclusive), rounded to the nearest half cent.

KIN expects to dispatch the SPP Prospectus including Terms and Conditions and a personalised Application Form will be distributed to all eligible shareholders on Monday, 27 February 2017.

The key dates for the SPP are as follows<sup>1</sup>:

| Event                                          | Date             |
|------------------------------------------------|------------------|
| Record Date (5.00pm WST)                       | 10 February 2017 |
| Announcement of Share Purchase Plan            | 13 February 2017 |
| Offer Opens & SPP Prospectus Document Dispatch | 27 February 2017 |
| Offer Closes (5.00pm WST)                      | 20 March 2017    |
| Issue Date of new shares                       | 31 March 2017    |

<sup>1</sup> KIN reserves the right to vary these times and dates in its absolute discretion.

The purpose of the SPP is to place KIN in a position to fast track the Leonora Gold Project Definitive Feasibility Study, secure opportunistic infrastructure acquisitions as they arise and provide additional working capital. Further more detailed information regarding the purpose of the SPP will be outlined in the SPP Prospectus Terms and Conditions.

The new shares issued under the SPP will rank equally with existing KIN shares.

Yours sincerely

Joe Graziano  
Company Secretary

-ENDS-

**For further information, please contact:**

Don Harper  
CEO  
Kin Mining NL  
+61 8 9242 2227

Paul Armstrong/Nicholas Read  
Read Corporate  
+61 (0) 8 9388 1474

**About Kin Mining**

**Kin Mining NL (ASX: KIN)** is an emerging gold development company with a significant tenement portfolio in the North-Eastern Goldfields of Western Australia. The immediate focus of the company is the (100% Kin), Leonora Gold Project (LGP) which contains a JORC resource of 721 koz Au. The outcomes of the Pre-Feasibility Study at the LGP, confirmed the potential for Kin to become a low-risk, high-margin gold producer. Gold production is targeted for mid-2018.

Please refer to the announcement dated 15 December 2016 titled “PFS Confirms Leonora Gold Project as a High Margin Project”. Furthermore the Company confirms in accordance with the PFS announcement lodged on 15 December 2016 that all the material assumptions underpinning the annual production targets as provided in that Report continue to apply and have not materially changed.

The Project has forecast production of approximately 50,000 oz Au per annum, once established, over an initial 6.5-year mine life. Mining will be undertaken at 3 open pit mining centres, feeding a new 750 ktpa conventional carbon-in-leach processing plant, to be located at Cardinia. The plant is scheduled to be upgraded to 1.2 Mtpa in Year three. A total of 6.8 Mt of ore grading 1.5 g/t Au are scheduled to be processed over the life of the operation, yielding 309 koz of recovered gold. There is significant exploration upside in the Project area, which may increase the lifetime of the Project.

The robust economics of the Project are underpinned by a low pre-production capital cost, of only A\$35M (including 15% contingency), and an operating cash flow of A\$105M. The capital payback period is notable at only 18 months from first gold production, which demonstrates the low risk, high margin profile of the operation. The life-of-mine All In Sustaining Cost (AISC) is projected to be A\$1,084 / oz Au. The Pre-Feasibility Study also identified several areas where opportunities exist to improve the economic and operational performance of the Project, such as securing a good quality second-hand processing plant, improving metallurgical recoveries, and further optimisation of mine designs.

Kin’s priority is to complete a Feasibility Study for the LGP by mid-2017. Drilling is in progress with the objective of converting the Inferred Mineral Resources in the mine plan to Indicated Mineral Resources. Metallurgical, geotechnical, and environmental work is scheduled or currently underway to support the DFS, which will form the basis for a decision to mine.

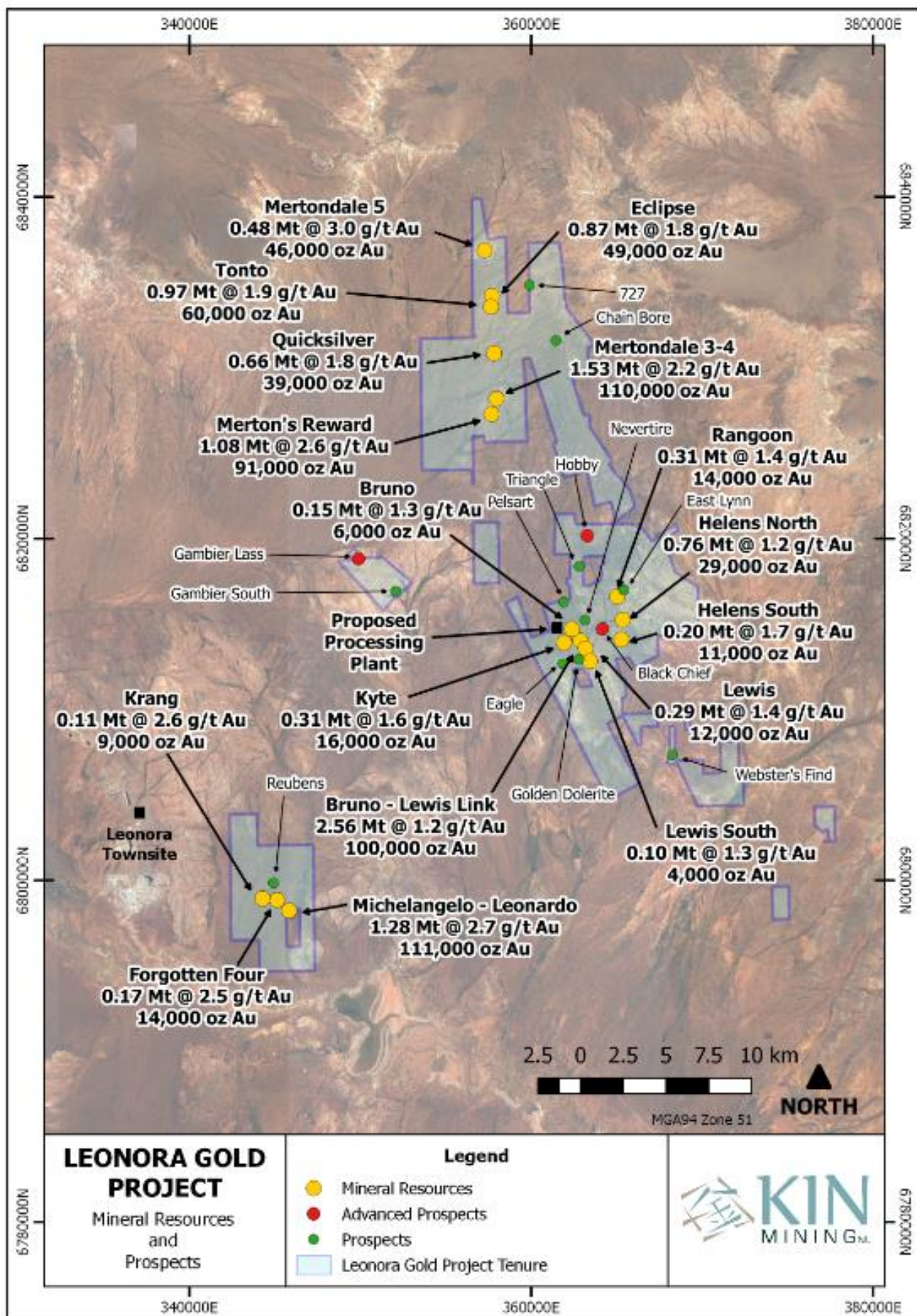


Figure 1 Leonora Gold Project tenure with Mineral Resources and Prospects



| Leonora Gold Project Mineral Resources |                     |                     |            |            |                    |            |            |                 |            |            |
|----------------------------------------|---------------------|---------------------|------------|------------|--------------------|------------|------------|-----------------|------------|------------|
| Project Area                           | Lower cut-off Grade | Indicated Resources |            |            | Inferred Resources |            |            | Total Resources |            |            |
|                                        | g/t Au              | Mt                  | g/t Au     | koz Au     | Mt                 | g/t Au     | koz Au     | Mt              | g/t Au     | koz Au     |
| <b>Mertondale*</b>                     |                     |                     |            |            |                    |            |            |                 |            |            |
| Mertondale 3-4                         | 0.7                 | 0.87                | 2.3        | 65         | 0.66               | 2.1        | 45         | 1.53            | 2.2        | 110        |
| Merton's Reward                        | 0.7                 | 1.01                | 2.7        | 87         | 0.07               | 1.7        | 4          | 1.08            | 2.6        | 91         |
| Tonto                                  | 0.7                 | 0.97                | 1.9        | 60         |                    |            |            | 0.97            | 1.9        | 60         |
| Eclipse (Tonto North)                  | 0.7                 | 0.62                | 1.8        | 35         | 0.25               | 1.7        | 14         | 0.87            | 1.8        | 49         |
| Mertondale 5                           | 0.7                 | 0.32                | 3.2        | 33         | 0.16               | 2.7        | 13         | 0.48            | 3.0        | 46         |
| Quicksilver (Tonto South)              | 0.7                 | 0.55                | 1.8        | 31         | 0.11               | 2.1        | 8          | 0.66            | 1.8        | 39         |
| <b>Subtotal Mertondale</b>             |                     | <b>4.34</b>         | <b>2.2</b> | <b>311</b> | <b>1.25</b>        | <b>2.1</b> | <b>84</b>  | <b>5.59</b>     | <b>2.2</b> | <b>395</b> |
| <b>Cardinia**</b>                      |                     |                     |            |            |                    |            |            |                 |            |            |
| Bruno-Lewis Exploration                | 0.7                 | 1.04                | 1.1        | 37         | 1.52               | 1.3        | 63         | 2.56            | 1.2        | 100        |
| Helen's North                          | 0.7                 | 0.63                | 1.2        | 24         | 0.13               | 1.1        | 5          | 0.76            | 1.2        | 29         |
| Kyte                                   | 0.7                 |                     |            |            | 0.31               | 1.6        | 16         | 0.31            | 1.6        | 16         |
| Rangoon                                | 0.7                 | 0.09                | 1.8        | 5          | 0.23               | 1.3        | 9          | 0.31            | 1.4        | 14         |
| Lewis Grade Control***                 | 0.7                 | 0.29                | 1.4        | 12         |                    |            |            | 0.29            | 1.4        | 12         |
| Bruno Grade Control                    | 0.7                 | 0.11                | 1.4        | 5          | 0.03               | 1.1        | 1          | 0.15            | 1.3        | 6          |
| Helen's South                          | 0.7                 | 0.19                | 1.8        | 11         | 0.01               | 1.3        | 0          | 0.20            | 1.7        | 11         |
| Lewis South                            | 0.7                 |                     |            |            | 0.10               | 1.3        | 4          | 0.10            | 1.3        | 4          |
| <b>Subtotal Cardinia</b>               |                     | <b>2.35</b>         | <b>1.3</b> | <b>94</b>  | <b>2.33</b>        | <b>1.3</b> | <b>98</b>  | <b>4.68</b>     | <b>1.3</b> | <b>192</b> |
| <b>Raeside</b>                         |                     |                     |            |            |                    |            |            |                 |            |            |
| Michelangelo-Leonardo                  | 0.7                 | 1.28                | 2.7        | 111        |                    |            |            | 1.28            | 2.7        | 111        |
| Forgotten Four                         | 0.7                 | 0.07                | 3.0        | 7          | 0.10               | 2.1        | 7          | 0.17            | 2.5        | 14         |
| Krang                                  | 0.7                 | 0.11                | 2.6        | 9          |                    |            |            | 0.11            | 2.6        | 9          |
| <b>Subtotal Raeside</b>                |                     | <b>1.47</b>         | <b>2.7</b> | <b>127</b> | <b>0.10</b>        | <b>2.1</b> | <b>7</b>   | <b>1.57</b>     | <b>2.6</b> | <b>134</b> |
| <b>TOTAL</b>                           |                     | <b>8.16</b>         | <b>2.0</b> | <b>532</b> | <b>3.7</b>         | <b>1.6</b> | <b>189</b> | <b>11.8</b>     | <b>1.9</b> | <b>721</b> |

Table of Kin Mining Mineral Resources (Refer ASX announcement 11<sup>th</sup> May 2015)

Totals may not tally due to rounding of values.

\* Resource estimate by McDonald Speijers, 2009 with Merton's Reward depleted by McDonald Speijers in 2010.

\*\* Resource estimate by Runge Limited, 2009 with Bruno Grade Control depleted by Runge in 2010.

Notes: Assay top cuts for Mertondale and Raeside are variable but generally between 10-20 g/t Au and are 15g/t Au at Cardinia. No allowance has been made for dilution or ore loss. All resources are constrained by open pit shells optimised at A\$2,000/oz.

\*\*\* Resource Estimate at Lewis depleted by 999oz from Lewis Pit Trial Mining completed in June 2016 (ASX announcement 5 October 2016). Production targets include depletion.