



18 December 2017



• WINNER OF THE 2017 •
BEST EMERGING COMPANY AWARD

Board of Directors

Trevor Dixon

Non-Executive Chairman

Don Harper

Managing Director

David Sproule

Non-Executive Director

Joe Graziano

Non-Executive Director/
Company Secretary

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Shares on Issue:

175,711,398

Unlisted Options:

40,335,750

ASX: KIN

Kin to raise \$10 million to accelerate Cardinia Gold Exploration

Following continued exploration success at Cardinia the Company is now well funded to fast track an aggressive exploration campaign ahead of expected gold production in the second half of 2018

HIGHLIGHTS

- Kin launches equity raising comprising of an Institutional and Sophisticated Placement to raise A\$7 million.
- A 1 for 16 Non-Renounceable Entitlement Offer to all eligible shareholders to raise approximately A\$3 million on the same terms as the Placement.
- Equity Funds will allow Kin to accelerate exploration drilling at the highly prospective Cardinia Mining Centre ahead of gold production forecast for the second half of 2018.
- Kin is currently finalising Legal Documentation for a US\$27 million (A\$35.5 million) debt facility with Sprott Private Resource Lending ("Sprott"), which will fully fund the Leonora Gold Project development (ASX announcement dated 6 December 2017).
- The raising satisfies the equity condition in the binding Term Sheet agreed with Sprott to construct the Leonora Gold Project.
- Approximately 40 million new shares to be issued at A\$0.25 per share, representing a 12.2% discount to 5 day VWAP and a 12.3% discount to the last close of A\$0.285/share.
- Equity raising well supported by Australian and International Institutional funds.
- Drilling planned to commence in early 2018 targeting the expansion of the Helens-Rangoon and Bruno-Lewis resources at Cardinia.

Kin Mining NL (ASX: KIN or the Company) announces an equity capital raising of \$10 million (before costs) to be largely used to accelerate gold exploration at the exciting Cardinia Mining Centre located within the 100% owned Leonora Gold Project in the North-Eastern goldfields of Western Australia.

The capital raising, comprises a Placement and Entitlement issue. The Company has received heavily oversubscribed firm commitments from Institutional and Sophisticated investors to raise \$7 million (before costs) via the issue of 28,000,000 fully paid ordinary shares (**Shares**) at an issue price of \$0.25 per Share.

The issue price represents a 12.2% discount to the volume weighted average market price (**VWAP**) of shares over the 5 days on which the sales were recorded on the ASX immediately prior to the date of this announcement (**Issue Price**). The Company will offer existing eligible shareholders the opportunity to participate in a \$3 million (before costs) Entitlement on the same terms as the Placement.

Petra Capital acted as lead manager to the Placement.

Managing Director Don Harper said,

“The Company is now funded to implement an aggressive exploration program targeting both the Helens-Rangoon and Bruno-Lewis 3km mineralised systems at Cardinia. We look forward to significantly increasing and upgrading our resources and reserves ahead of gold production in 2018. We also welcome the introduction of new Australian and International institutional investors to our register.”

PRO-RATA NON-RENOUNCABLE RIGHTS ISSUE

The Company advises that it proposes to undertake a pro-rata non-renounceable entitlement issue of approximately 12,000,000 ordinary fully paid shares (**New Shares**) on the basis of one (1) New Share for every sixteen (16) Shares held by Eligible Shareholders on the Record Date at an issue price of \$0.25 per New Share, to raise up to approximately \$3,000,000 (**Rights Issue or Offer**).

New Shares issued under the Rights Issue will rank equally with existing Shares on issue and the Company will apply for official quotation of the New Shares.

Option holders are not entitled to participate in the Rights Issue without first exercising their options to be registered as a shareholder (**in Australia, New Zealand and Singapore**) on the Record Date, in accordance with the terms and conditions of the options.

The Proposed Timetable for the Offer will be as follows:

Announcement of Offer	18 December 2017
Appendix 3B and cleansing notice lodged with ASX	8 January 2018
Offer Document lodged with ASX	8 January 2018
Letter to Option Holders and Shareholders	9 January 2018
“Ex” Date	10 January 2018
Record Date to determine Entitlement to New Shares	11 January 2018
Dispatch of Offer Document and Application Form and announcement that dispatch completed.	12 January 2018
Offer opens for receipt of Applications	15 January 2018
Closing Date for Applications and payment in full	2 February 2018
New Shares quoted on a deferred settlement basis	5 February 2018
ASX notified of under subscriptions	7 February 2018
Dispatch date of holding statements, New Shares entered into the holders’ security holdings	9 February 2018
Trading commences for New Shares on a normal basis	12 February 2018

-ENDS-

For further information, please contact:

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About Kin Mining NL

Kin Mining (ASX: KIN) is an emerging gold development company with a significant tenement portfolio in the highly prospective North-Eastern Goldfields region of Western Australia. The Company has completed its Definitive Feasibility Study on the Leonora Gold Project forecasting an average production rate of 55,000oz¹ pa. The Company has also upgraded its resources to 1.02Moz² and released its Maiden Ore Reserve of 373,000oz¹. Kin is seeking to increase shareholder value through continued aggressive exploration on its tenements and achieving gold production in the second half of 2018.

Kin Mining NL were the winning recipient of the Diggers and Dealers Best Emerging Company Award 2017.

¹The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement of 2 October 2017 "Feasibility confirms a high margin gold mine for Kin at its Leonora Gold Project", and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

²The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement of 30 August 2017 "Kin Defines +1 Million ounces of Gold at the Leonora Gold Project", and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

