info@kinmining.com.au |Tel: 08 9242 2227 |ACN: 150 597 541
342 Scarborough Beach Road, Osborne Park WA 6017

9 January 2018

Dear Shareholder

PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

We are writing to you as a registered holder of shares in Kin Mining NL (**Company**).

As announced to ASX on 18 December 2018, the Company is undertaking a pro rata non-renounceable offer of ordinary fully paid shares (**Shares**) to eligible shareholders. The offer is on the basis of one (1) new share (**New Share**) for every sixteen (16) Shares held by eligible shareholders of the Company as at 5.00pm WST on 11 January 2018 (**Record Date**) at an issue price of $0.25 per Share, to raise approximately $3,000,000 (**offer**)

The Company is making the Offer available to eligible shareholders, being persons who are registered as shareholders of the Company on the Record Date and have a registered address in Australia and New Zealand. In calculating entitlements under the Offer, fractions will be rounded down to the nearest whole number. Shareholders who, at the Record Date, do not have an address registered in either Australia or New Zealand will not be eligible to participate in the Offer.

New Shares issued pursuant to the Offer will rank equally to existing Shares currently on issue. The Company has applied for official quotation of the New Shares. The Rights Issue is not underwritten.

An Offer Document in relation to the Offer has been lodged with ASX setting out the timetable for the Offer, as shown below. A copy of the Offer Document is available on the ASX website at www.asx.com.au (ASX code: KIN) and on the Company's website at www.kinmining.com.au.

Use of Proceeds

Proceeds from the Offer will be applied to accelerate gold exploration and evaluation of the Leonora Gold Project including additional drilling and for the Company's administration and to meet its current commitments and working capital purposes. The cash costs of the Offer will be approximately $20,000 (assuming full subscription) and before any commissions that may be payable for any proposed shortfall subscription.

Capital Structure

The capital structure of the Company following completion of the Offer is summarised below:

Shares	**Numbers**
Shares on Issue at date of the Offer	204,091,481
New Shares offered under the Offer[2]	12,755,717
Total Shares on issue at completion of the Offer[1]	**216,847,198**

Options	**Numbers**
Options Currently on issue at date of the Offer	**39,955,667**
Unlisted Options exercisable at $0.3220 on or before 21 November 2018	100,000
Unlisted Options exercisable at $0.4000 on or before 31 March 2019	12,235,750
Unlisted Options exercisable at $0.2700 on or before 10 April 2020	5,000,000
Unlisted Options exercisable at $0.7500 on or before 15 September 2020	9,000,000
Unlisted Options exercisable at $1.0000 on or before 15 September 2021	6,000,000
Unlisted Options exercisable at $1.2500 on or before 15 September 2022	4,000,000
Unlisted Performance Rights vesting on the achievement of certain conditions within a period of 3 years from the 15 September 2017	3,619,917
Options offered under the Offer	Nil
Total Options on issue at completion of the Offer	**39,955,667**

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Notes:

1. ***The number of Shares on issue assumes that no Options currently on issue are exercised prior to the Record Date.***

2. ***The number of New Shares issued assumes that the Offer is fully subscribed and that no Options currently on issue are exercised prior to the Record Date.***

Timetable

The Offer is proposed to be conducted according to the following timetable:

Announcement of Offer	18 December 2017
Appendix 3B and cleansing notice lodged with ASX	8 January 2018
Offer Document lodged with ASX	8 January 2018
Letter to Option Holders and Shareholders	9 January 2018
"Ex" Date	10 January 2018
Record Date to determine Entitlement to New Shares	11 January 2018
Dispatch of Offer Document and Application Form and announcement that dispatch completed.	12 January 2018
Offer opens for receipt of Applications	15 January 2018
Closing Date for Applications and payment in full	2 February 2018
New Shares quoted on a deferred settlement basis	5 February 2018
ASX notified of under subscriptions	7 February 2018
Dispatch date of holding statements, New Shares entered into the holders' security holdings	9 February 2018
Trading commences for New Shares on a normal basis	12 February 2018

Note: ***Subject to the Listing Rules and other applicable laws, the Directors reserve the right to vary these dates.***

As soon as practicable following the Record Date, the Company will dispatch an *Offer* Document together with a personalised Entitlement and Acceptance Form to eligible shareholders. If you are eligible and wish to participate in the *Offer*, you will need to complete this personalised Entitlement and Acceptance Form and return it with the appropriate application monies to the Company's share registry before 5.00pm (WST) on the anticipated closing date of 2 February 2018.

The *Offer* Document includes details of the *Offer* and the risks associated with investing in the Company. It is recommended that you read the Offer Document carefully and, if you are interested in participating in the Offer, seek independent professional advice.

For further information please contact the Company on (08) 9242 2227 during normal business hours.

Joe Graziano
Company Secretary