

ASX Announcement

16 July 2021

SALE OF SHARES BY HARMANIS HOLDINGS TO ST BARBARA

Kin Mining NL (ASX: KIN) ("**Kin**" or "**the Company**") notes the recent sale by Harmanis Holdings of their 18.30% shareholding in Kin.

The parcel of 146,275,804 shares held by Harmanis Holdings has been purchased by St Barbara Limited (ASX: SBM), which has lodged a substantial shareholder notice for 158,125,983 shares representing a 19.79% stake in Kin.

St Barbara is an ASX-200, Australian based gold producer with operations in Western Australia, Canada and PNG, including its Leonora Province Operations, located near Kin's Cardinia Gold Project. The Leonora assets of St Barbara include the Gwalia underground mine and a 1.2 Mtpa processing plant.

Kin Mining Managing Director Andrew Munckton said: *"I would like to take this opportunity to extend my sincerest thanks to Kerry Harmanis and his Harmanis Holdings Group for their support as one of the Company's cornerstone shareholders since the Company's IPO in 2012. Kerry has been a wonderfully supportive shareholder who has participated in all of our capital raisings, purchased shares on-market, provided valuable strategic advice and wise counsel over many years, helping us to get to the current position where we have a strategically located 1.23Moz gold inventory in the Leonora district."*

"On behalf of the Kin Board, I am also pleased to welcome St Barbara Limited, a Tier-1 ASX gold producer, as our new significant shareholder. We look forward to working with St Barbara to unlock the potential of the Cardinia Gold Project, where we have major, ongoing exploration programs aimed at increasing our Mineral Resource inventory, making new discoveries and ensuring our assets are operationally ready."

-ENDS-

Authorised for release by the Board of Directors

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ASX Code: KIN

Shares on issue: 799.2 million

Market Capitalisation: \$104 million (at 13cps)

Cash: \$12.4 million (31 March 2021)

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ABOUT KIN MINING NL

Kin Mining NL (ASX: KIN) is a West Australian based gold development and exploration company. Kin's key focus is its 100% owned Cardinia Gold Project (CGP) located in the highly prospective North-Eastern Goldfields region of Western Australia. The CGP has a 1.23Moz gold Mineral Resource (see Table A1) defined in both oxide and deeper primary mineralisation with considerable potential to grow this resource with further drilling.

Kin's exploration effort is the systematic program of exploration across the Cardinia Mining Centre that seeks to advance a number of targets in parallel while developing a pipeline of exploration targets for ongoing Mineral Resource expansion.

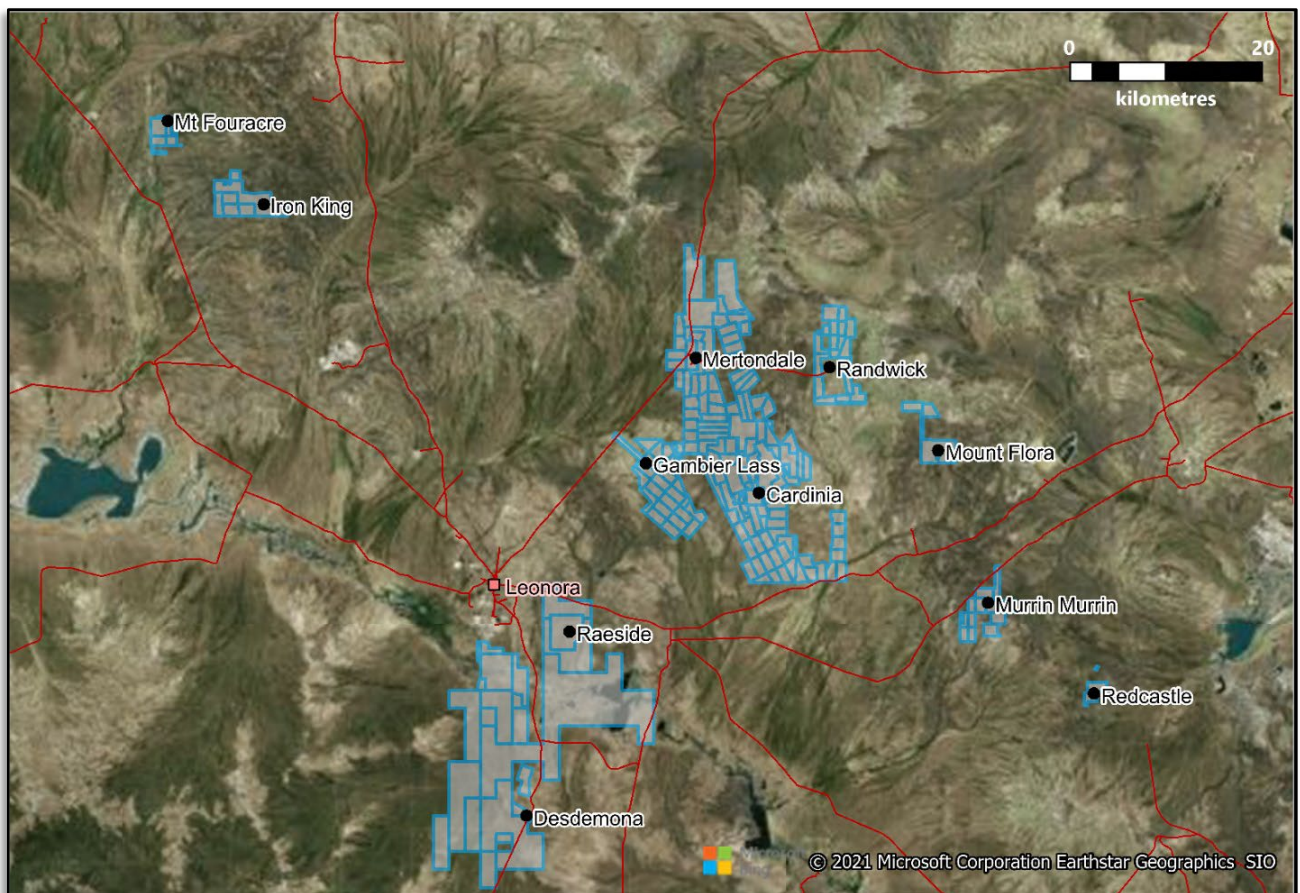


Figure A1 – KIN's Project areas close to Leonora, Western Australia.

Table A1. Mineral Resource Estimate Table May 2021¹

Cardinia Gold Project: Mineral Resources: May 2021															
Project Area	Resource Gold Price (AUD)	Lower Cut off (g/t Au)	Measured Resources			Indicated Resources			Inferred Resources			Total Resources			Date Announced
			Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	Tonnes (Mt)	Au (g/t Au)	Au (k Oz)	
Mertondale															
Mertons Reward	\$2,600	0.4				0.9	2.17	66	1.9	0.65	41	2.9	1.15	106	26-Nov-20
Mertondale 3-4	\$2,600	0.4				1.4	1.85	81	1.0	0.97	31	2.3	1.48	111	26-Nov-20
Tonto	\$2,600	0.4				1.8	1.14	67	1.1	1.24	43	2.9	1.18	111	26-Nov-20
Mertondale 5	\$2,600	0.4				0.5	1.67	26	0.8	1.24	32	1.3	1.40	59	26-Nov-20
Eclipse	\$2,600	0.4							0.6	1.01	19	0.6	1.01	19	26-Nov-20
Quicksilver	\$2,600	0.4							1.1	1.10	39	1.1	1.10	39	26-Nov-20
Subtotal Mertondale						4.6	1.61	240	6.5	0.98	205	11.1	1.24	445	
Cardinia															
Bruno*	\$2,600	0.4	0.3	1.26	10	2.8	1.13	102	1.1	1.05	36	4.1	1.12	148	10-May-21
Lewis*	\$2,600	0.4	0.6	1.24	20	4.7	1.00	151	2.1	0.80	55	7.4	0.95	226	10-May-21
Kyte	\$2,600	0.4				0.3	1.53	17	0.1	0.92	3	0.4	1.38	20	26-Nov-20
Helens	\$2,600	0.4				0.7	2.14	50	0.3	1.94	19	1.0	2.08	69	26-Nov-20
Fiona	\$2,600	0.4				0.6	1.35	25	0.2	1.21	8	0.8	1.32	32	26-Nov-20
Rangoon	\$2,600	0.4				0.5	1.24	21	0.3	1.07	12	0.9	1.17	32	26-Nov-20
Hobby *	\$2,600	0.4							0.5	1.31	22	0.5	1.31	22	10-May-21
Cardinia Hill *	\$2,600	0.4							1.2	1.66	61	1.2	1.66	61	18-Dec-20
Subtotal Cardinia			0.8	1.16	30	9.6	1.18	364	5.8	1.15	216	16.3	1.17	611	
Raeside															
Michaelangelo	\$2,600	0.4				1.1	2.00	73	0.4	2.19	25	1.5	2.04	98	26-Nov-20
Leonardo	\$2,600	0.4				0.4	2.39	30	0.2	2.20	14	0.6	2.32	44	26-Nov-20
Forgotten Four	\$2,600	0.4				0.1	2.09	7	0.1	1.96	6	0.2	2.03	14	26-Nov-20
Krang	\$2,600	0.4				0.3	1.74	17	0.0	2.59	2	0.3	1.80	19	26-Nov-20
Subtotal Raeside						2.0	2.04	128	0.7	2.17	47	2.6	2.07	175	
TOTAL			0.8	1.16	30	16.2	1.41	732	13.0	1.12	468	30.0	1.28	1231	

Table A1: Mineral Resource Estimate Table May 2021. Mineral Resources estimated by Jamie Logan, and Mike Millard and reported in accordance with JORC 2012 using a 0.4g/t Au cut-off within AUD2,600 optimisation shells. Note Bruno-Lewis, Cardinia Hill and Hobby estimated by Mike Millard of Cube Consulting.

¹The company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement of 17 May 2021 "Cardinia Gold Project Mineral Resource Increases to 1.23Moz", and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

COMPETENT PERSON'S STATEMENT

The information contained in this report relating to exploration results relates to information compiled or reviewed by Glenn Grayson. Mr. Grayson is a member of the Australasian Institute of Mining and Metallurgy and is a full-time employee of the company. Mr. Grayson has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Mr. Grayson consents to the inclusion in this report of the matters based on information in the form and context in which it appears.