

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>PETRATHERM LTD</b>
<b>ABN</b>	<b>17 106 806 884</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard Martin Bonython
<b>Date of last notice</b>	23 January 2006

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	(a) Direct (b) Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(i) Minotaur Resources Investment Pty Ltd (Director) (ii) Dorica Nominees Pty Ltd (Director)
<b>Date of change</b>	8 February 2006
<b>No. of securities held prior to change</b>	Direct (a) 20,000 Ordinary Fully Paid Shares. 500,000 Unquoted Options exercisable at \$0.20, expiring on 4 April 2009.  Indirect (b) (i) 15,000,001 Unquoted Ordinary Fully Paid shares. 7,500,000 Unquoted Options exercisable at \$0.20 expiring 24 March 2009.  (b) (ii) 350,000 Ordinary Fully Paid Shares.
<b>Class</b>	Ordinary Shares

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	(b) (i) 2,500,000
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	20 cents per share (\$0.20)
<b>No. of securities held after change</b>	<p>Direct</p> <p>(a) 20,000 Ordinary Fully Paid Shares.  500,000 Unquoted Options exercisable at \$0.20, expiring on 4 April 2009.</p> <p>Indirect</p> <p>(b) (i) 17,500,001 Unquoted Ordinary Fully Paid shares.  5,000,000 Unquoted Options exercisable at \$0.20 expiring 24 March 2009.</p> <p>(b) (ii) 350,000 Ordinary Fully Paid Shares.</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Exercise of options.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	

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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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+ See chapter 19 for defined terms.