

Petratherm Ltd

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Wednesday, 30 May 2007

ASX Announcement

Business Development Manager Appointed

Petratherm is pleased to announce that Mr Jonathan Teubner has been appointed as Petratherm's Business Development Manager.

Jonathan will commence 1 June 2007 and will be responsible for Petratherm's business development, identifying potential joint venture partner relationships and commercialising those relationships.

He brings to Petratherm a wealth of experience gained in the Australian energy sector, having spent over thirteen years with Origin Energy in a variety of roles including customer development, gas portfolio management, contract management, financial analysis & business development.

Jonathan's qualifications include a Bachelor of Economics (Honours) degree, a Masters degree in Business Administration. He has also just completed the final stages of a Masters degree in Business Law.

His appointment is timed to coincide with growing commercial needs of Petratherm as it enters the next key stages of the Paralana Project and continues to expand its portfolio of projects in Australia and overseas.