

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

20 November 2007

PETRATHERM LIMITED**TRADING HALT**

The securities of Petratherm Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 22 November 2007 or when the announcement is released to the market.

Security Code: PTR



Justin Nelson

Manager, Issuers (Adelaide)

Petratherm Ltd

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petratherm

19 November 2007

Mr Justin Nelson
State Manager, SA
Manager, Issuers (Adelaide)
ASX Limited
Level 1
89 King William Street
ADELAIDE SA 5000

Dear Justin

REQUEST FOR TRADING HALT – PETRATHERM LTD

On behalf of the Directors of Petratherm Ltd (ASX Code: PTR), I duly request a trading halt of Petratherm's securities from the ASX.

In accordance with ASX Listing Rule 17.1, the Directors of Petratherm provide the following information:

1. Petratherm intends to make an announcement regarding the Company. The trading halt is requested to allow this announcement to be completed;
2. The Directors of Petratherm request a trading halt until the announcement is released to the market (which will take place within 48 hours); and
3. The Directors of Petratherm are not aware of any reason why the trading halt should not be granted.

Please do not hesitate to contact me should you require any further details.

Yours sincerely,



**DONALD STEPHENS
COMPANY SECRETARY**