



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

1 August 2008

PETRATHERM LIMITED

SUSPENSION FROM OFFICIAL QUOTATION

The securities of PETRATHERM LIMITED (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement by the Company.

Security Code: PTR

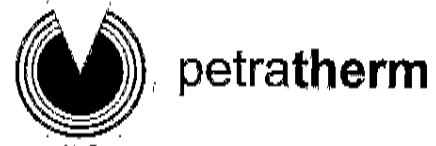


Justin Nelson

Manager, Issuers (Adelaide)

Petratherm Ltd

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A.C.N. 106 806 884



31 July 2008

Mr J Nelson
Manager, Issuers (Adelaide)
ASX Limited
Level 1
89 King William Street
ADELAIDE SA 5000

Dear Justin,

SUSPENSION AT ENTITY'S REQUEST

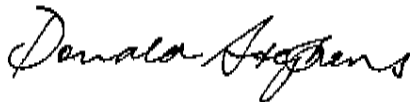
Petratherm Ltd formally requests that you grant a suspension at entity's request on the entity's securities and in accordance with ASX Listing Rule 17.2 the following information is provided.

The Company intends to make an announcement in relation to a transaction as detailed in the Company's trading halt request dated 30 July 2008. The suspension is requested to allow this announcement to be completed.

The Company anticipates that the announcement will be made on Monday 4 August 2008. Company will keep the ASX informed if there is a change to the above information.

The Company is not aware of any reason why the suspension should not be granted.

Yours sincerely,



DONALD STEPHENS
COMPANY SECRETARY