

Petratherm Ltd

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5 November 2010

Australian Stock Exchange Limited ("ASX")
Company Announcements Office
4th Floor, 20 Bridge Street
SYDNEY NSW

Dear Sir/Madam

We inform you that the following unlisted options have lapsed in accordance with the terms of the Company's employee share option plan.

Unlisted Options (ASX Code: PTRAG) 40,000
Unlisted Options (ASX Code: PTRAP) 60,000
Unlisted Options (ASX Code: PTRAZ) 100,000
Unlisted Options (ASX Code: PTRAN) 150,000
Unlisted Options (ASX Code: PTRAN) 200,000

Could you please amend your records accordingly.

Yours faithfully

DONALD STEPHENS
COMPANY SECRETARY