

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>PETRATHERM LTD</b>
<b>ABN</b>	<b>17 106 806 884</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Richard R Hillis
<b>Date of last notice</b>	28 <sup>th</sup> October 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Richard and Belinda Hillis as trustees of the B. M. Hillis Family Trust
<b>Date of change</b>	2 <sup>nd</sup> November 2012
<b>No. of securities held prior to change</b>	<u>Direct</u> 100,000 Ordinary Fully Paid Shares  <u>Indirect</u> 202,500 Ordinary Fully Paid Shares  650,000 Unquoted Options exercisable at \$0.24, expiring 4 January 2015
<b>Class</b>	Ordinary Fully Paid Shares Listed Options

+ See chapter 19 for defined terms.

<b>Number acquired</b>	<u>Direct</u> 33,334 Ordinary Fully Paid Shares 33,334 Listed Options  <u>Indirect</u> 67,500 Ordinary Fully Paid Shares 67,500 Listed Options
<b>Number disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.03 cents per share
<b>No. of securities held after change</b>	<u>Direct</u> 133,334 Ordinary Fully Paid Shares  33,334 Listed Options exercisable at \$0.03 expiring 2 November 2014  <u>Indirect</u> 270,000 Ordinary Fully Paid Shares  67,500 Listed Options exercisable at \$0.03 expiring 2 November 2014  650,000 Unquoted Options exercisable at \$0.24, expiring 4 January 2015
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Acquisition of shares and options in accordance with the Company's non-renounceable rights issue.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	

+ See chapter 19 for defined terms.

<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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