Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**PETRATHERM LTD**
ABN	**17 106 806 884**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Terry Kallis
Date of last notice	30th April 2013

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(b)(i)Eleni Kallis (wife) (b)(ii) The Kallis Family Trust
Date of change	18th October 2013
No. of securities held prior to change	**Direct** 360,640 Ordinary Fully Paid Shares 90,160 Listed Options exercisable at $0.03 expiring 2 November 2014 **Indirect** (b)(i)500,000 Unquoted Options exercisable at $0.24 expiring 4 January 2015. (b)(i)500,000 Unquoted Options exercisable at $0.29 expiring 4 January 2015. (b)(ii)500,000 Unquoted Options exercisable at $0.13 expiring 2 March 2017.
Class	Listed Options/Ordinary Fully Paid Shares

Number acquired	90,160 Ordinary Fully Paid Shares
Number disposed	90,160 Listed Options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.03 per share
No. of securities held after change	**<u>Direct</u>** 450,800 Ordinary Fully Paid Shares **<u>Indirect</u>** (b)(i)500,000 Unquoted Options exercisable at $0.24 expiring 4 January 2015. (b)(i)500,000 Unquoted Options exercisable at $0.29 expiring 4 January 2015. (b)(ii)500,000 Unquoted Options exercisable at $0.13 expiring 2 March 2017.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of Unquoted options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	

+ See chapter 19 for defined terms.

Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Yes
If prior written clearance was provided, on what date was this provided?	11/10/13

+ See chapter 19 for defined terms.