27 November 2013

Dear Shareholder

NON-RENOUNCEABLE RIGHTS ISSUE CLOSURE AND SHOTFALL NOTIFICATION

Petratherm Ltd (ASX : PTR)(**"the Company"**) advises that the Non-Renounceable Right Issue made pursuant to the Offer Booklet dated 10 October 2013, closed on 21 November 2013 raising $649,733.

The Entitlement Issue offered 177,187,326 New Shares on the basis of;

- one (1) New Share for every one (1) shares held by Shareholders on the Record date at an issue price of $0.01 per New Share.

The results of the Entitlement Issue are as follows;

Total number of shares applied for	64,973,270
Shortfall	112,214,056
	177,187,326

Taylor Collison Limited (**Taylor Collison**) are party to an underwriting agreement, under which the Company grants Taylor Collison the right to place any or all of the Shortfall Shares within three months after the Closing Date, being 21st February 2014.

Yours sincerely,

Donald Stephens
Company Secretary