

PETRATHERM LIMITED

ABN 17 106 806 884

Level 1, 169 Fullarton Road
Dulwich SA 5065
T: +61 8 8274 5000
W: www.petratherm.com.au
E: admin@petratherm.com.au



SHARE SALE AGREEMENT TERMINATED

ASX ANNOUNCEMENT

18 July 2016

As a result of issues arising out of the proposed rehabilitation of Petratherm's geothermal well at Paralana in South Australia, and taking into consideration the ASX Listing Rules to be implemented at the beginning of September 2016, the MS Gooroo Pty Ltd (Gooroo) vendors have requested, and the Petratherm Board has agreed to, terminate the Share Sale Agreement, between Petratherm Ltd and the Gooroo vendors (which was announced to the ASX on 7th June 2016) with immediate effect.

It is a term of the Termination Agreement that Gooroo fully reimburse Petratherm for all costs incurred by it in connection with the proposed transaction with the Gooroo vendors.

Gooroo proposes to undertake an Initial Public Offering in the near term. The Gooroo Board has informed Petratherm that any Petratherm shareholders who apply for shares under Gooroo's Prospectus, will be given priority over applications received from the public.

Shareholder and Media Contacts:

Dan Eddington
Taylor Collison Ltd
deddington@taylorcollison.com.au
+61 88217 3900

Simon O'Loughlin
Petratherm Ltd
Chairman
+61 88111 4000