

18 August 2017

ASX Market Announcements
Company Announcements Office
ASX Limited
PERTH WA 6000

CONFIRMATIONS

Completion of Public Offer

Pursuit Minerals Limited (ACN 128 806 977) (formerly named 'Burrabulla Corporation Limited') (**Company**) confirms that all conditions to the public offer (**Public Offer**) under the Company's prospectus dated 19 June 2017 as supplemented by a supplementary prospectus dated 3 July 2017 (together the **Prospectus**) have been satisfied and the Company has issued 30,000,000 Shares under the Public Offer.

Completion of Acquisition

The Company confirms the conditions precedent to the acquisition of a 100% interest in three highly prospective base metals projects owned by Teck Australia Pty Ltd (ACN 091 271 911) (**Teck**) (the **Acquisition**) have been satisfied, the option exercised and the Acquisition completed, including the Company issuing 13,008,723 fully paid ordinary shares in the Company (**Shares**) to Teck in part consideration under the Acquisition.

Issue of securities

In addition to the securities issued pursuant to the Public Offer and the Acquisition, the Company confirms that, as approved by the Company's shareholders on 30 June 2017, the Company has also issued the following securities:

- (a) 1,500,000 Shares and 1,500,000 options to purchase Shares (**Options**) to the lender under a convertible loan agreement, which converted into Shares and Options at settlement of the Acquisition;
- (b) 4,000,000 Shares to seed capital investors, who advanced funds to the Company under convertible loan agreements, which converted into Shares at settlement of the Acquisition;
- (c) 24,000,000 performance rights to directors, proposed directors and a contractor of the Company (or their nominee(s)); and
- (d) 15,000,000 Options to brokers (or their nominee(s)) in consideration for broking services provided to the Company.

No material subsequent events

The Company confirms there have been no material subsequent events to alter the Company's consolidated statement of financial position as detailed in the Prospectus.

No impediments

The Company confirms there are no legal, regulatory or contractual impediments to the Company undertaking the activities the subject of the commitments disclosed in the Prospectus.

Compliance with Listing Rules

The Company is in compliance with the Listing Rules and in particular Listing Rule 3.1.

For further information, please contact:

Elizabeth Hunt
Company Secretary
(08) 9481 0389
info@pursuitminerals.com.au
