

Announcement Summary

Entity name

PURSUIT MINERALS LTD

Date of this announcement

Thursday December 23, 2021

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PURAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,500,000	23/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PURSUIT MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

27128806977

1.3 ASX issuer code

PUR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

22-Dec-2021 08:20

Announcement Title

New - Proposed issue of securities -
PUR

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Under the option agreement to acquire Commando Gold Project the Company can secure 100% of the project with the issue of 13,336,332, 45% of the project with the issue of 6,223,640 shares or elect not to proceed.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

PURAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

23/12/2021

Any other information the entity wishes to provide about the +securities the subject of this notification

Options exercisable at 0.0281 on or before 23/12/2024, pls refer to the Commando Option Consideration Settled announcement dated 23/12/2021 for detailed terms and conditions.

Issue details

Number of +securities

2,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

refer to Commando Gold Project acquisition announcement dated 16/12/2021. Options form part of the acquisition of the Commando option payment.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PUR : ORDINARY FULLY PAID	937,013,916

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PURAN : PERFORMANCE RIGHTS	3,500,000
PURAD : OPTION EXPIRING 14-AUG-2021 EX 25C	850,000
PURAL : OPTION EXPIRING 18-SEP-2023 EX \$0.007	36,000,000
PURAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	21,492,000