



Announcement Summary

Entity name

PURSUIT MINERALS LTD

Announcement Type

New announcement

Date of this announcement

Thursday December 23, 2021

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PUR	ORDINARY FULLY PAID	8,535,278	23/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PURSUIT MINERALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

27128806977

1.3 ASX issuer code

PUR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/12/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

22-Dec-2021 08:20

Announcement Title

New - Proposed issue of securities -
PUR

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Under the option agreement to acquire Commando Gold Project the Company can secure 100% of the project with the issue of 13,336,332, 45% of the project with the issue of 6,223,640 shares or elect not to proceed.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

PUR : ORDINARY FULLY PAID

Issue date

23/12/2021

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

8,535,278

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

refer to Commando Gold Project acquisition announcement dated 16/12/2021. Shares form part of the acquisition of the Commando option payment.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

240,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

50% of shares are escrowed for 3 months

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PUR : ORDINARY FULLY PAID	945,549,194

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PURAN : PERFORMANCE RIGHTS	3,500,000
PURAD : OPTION EXPIRING 14-AUG-2021 EX 25C	850,000
PURAL : OPTION EXPIRING 18-SEP-2023 EX \$0.007	36,000,000
PURAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	18,992,000