



MARKET RELEASE

17, March 2005

Westralian Gas And Power Limited

ADMISSION TO OFFICIAL LIST

Westralian Gas And Power Limited was admitted to the Official List of Australian Stock Exchange Limited on Thursday, 17, March 2005.

Official Quotation of the following securities will commence at 12.00 EDST (9.00am WST) on Monday, 21, March 2005.

18,614,000

Ordinary Shares Fully Paid

16,000,000

Options exercisable at 25 cents each
on or before 17 September 2009

Security Code: WGP
WGPO

A handwritten signature in black ink, appearing to read 'Brendan O'Hara'.

Brendan O'Hara
Manager Companies



COMMENCEMENT OF OFFICIAL QUOTATION- WESTRALIAN GAS AND POWER LIMITED

Westralian Gas And Power Limited (the "Company") was admitted to the official list of the Australian Stock Exchange Limited on 17 March 2005.

Official quotation of the Company's securities will commence on 21 March 2005.

Quoted Securities: 18,614,000 fully paid ordinary shares ("Shares")
16,000,000 options exercisable at \$0.25 each on or
before 17 September 2009 ("Options")

ASX Code: WGP ("Shares")
WGPO ("Options")

Time: 12.00 noon EDST

Date: 21 March 2005

SEAT Abbreviation: WEST GAS

ISIN: AU000000WGP2 ("Shares")
AU000000WGP08 ("Options")

Home Branch: Perth

Industry Classification: 1010 Energy

Registered Office: Suite 1
46 Ord Street
West Perth WA 6005
(08) 9322 6955
(08) 9322 6722

Company Secretary: Paul Fromson

Share Registry: Computershare Investor Services Pty Ltd
Level 2, 45 St Georges Terrace
Perth WA 6000



Brokers to the issue: Patersons Securities Limited
Level 23 Exchange Plaza,
2 The Esplanade, Perth WA 6000

Balance Date: 30 June

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: Western Australia

Activities: Gas Exploration

Dividend Policy See page 112 of prospectus dated 1 February 2005

ASX restricted securities 16,898,000 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.
4,000,000 options exercisable at \$0.30 each on or before 17 September 2009, classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.
6,850,000 series 'A' Cumulative Incentive Preference Shares, to be held in escrow for a period of 24 months from commencement of official quotation.
6,850,000 series 'B' Cumulative Incentive Preference Shares, to be held in escrow for a period of 24 months from commencement of official quotation.
2,466,000 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue being 26 October 2004.

ASX Contact:	Tony Walsh
Business Unit	Companies Perth
Ext.No:	6015
Date:	17 March 2005