Parkway
CORPORATE LIMITED

5/45 Bunnett St
Sunshine North
VIC, Australia, 3020
ABN: 62 147 346 334

ASX Announcement

24 September 2025

TRANSITION TO PROFITABILITY

Highlights

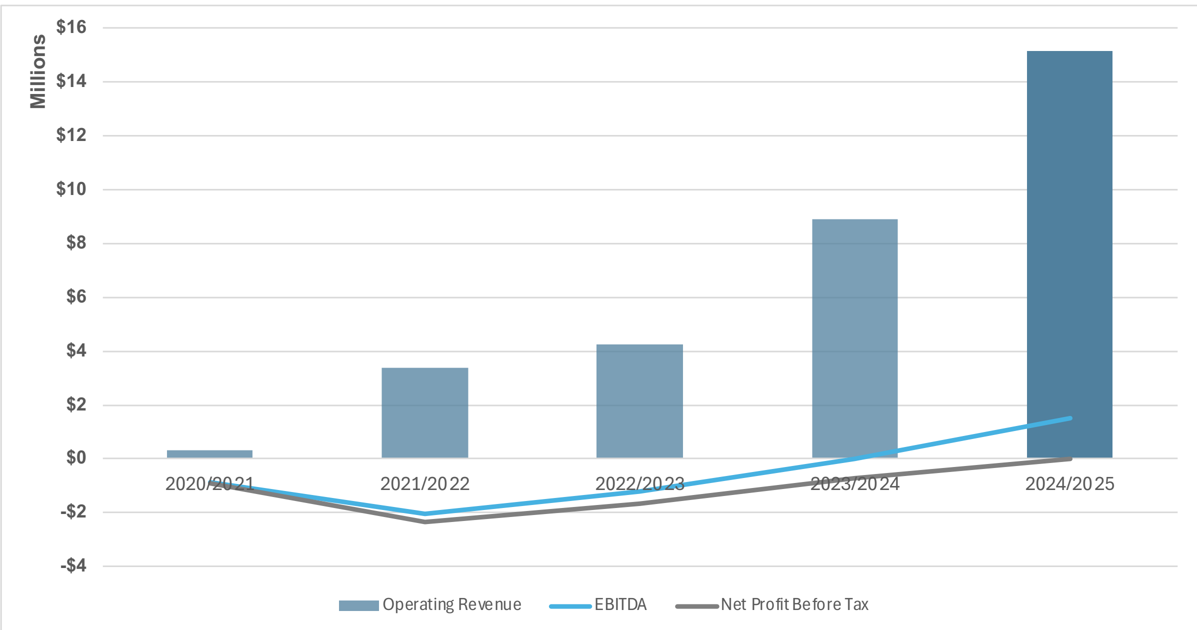
- Maiden full year net profit of $0.02 million achieved in FY25 (FY24: $0.73 million loss).
- Underpinned by record revenue of $15.14 million in FY25 (FY24: $8.90 million).
- Strong outlook for FY26 underpinned by significant contracted project revenues.
- Release of Parkway 2025 Annual Report and announcement of 2025 AGM date.

MELBOURNE, Australia – Parkway Corporate Limited ("**Parkway**" or the "**Company**") (ASX: PWN, FSE: 4IP) is pleased to provide an important update regarding Parkway's transition to profitability.

Record Financial Performance

Today Parkway released its 2025 Annual Report incorporating statutory financial reports including a summary of FY25 operating results. The FY25 results highlight how consistently growing revenues have underpinned an increase in underlying earnings, resulting in the first full year net profit by Parkway.

Figure 1: Group Financial Performance (FY21 – FY25)



Strong Outlook for FY26

On 25 June 2025, Parkway announced the award of several contracts to deliver certain water infrastructure related scope with an aggregate value of over $13.50 million. Whilst the timing of revenue recognition for the previously disclosed projects (including but not limited to the material contract) has potentially been delayed by several months, based on advanced commercial discussions, Parkway expects the budget attributable to Parkway for these awarded projects to increase by approximately $3 million. Most of this additional revenue (upon formal award and successfully performance by Parkway) is anticipated to be recognised during CY2026.

2025 Annual General Meeting

The Parkway 2025 Annual General Meeting (AGM) will be held on Wednesday 26 November 2025. A notice of meeting for the 2025 AGM will be released to ASX and provided to shareholders shortly.

In addition to providing further details regarding the outlook for FY26 at the upcoming 2025 AGM, Parkway Group Managing Director & CEO Bahay Ozcakmak will provide an important update regarding the significant progress being achieved by the industrial technology division of Parkway, particularly Queensland Brine Solutions (QBS).

COMMENTS FROM GROUP MANAGING DIRECTOR & CEO

Parkway's Group Managing Director & CEO, Bahay Ozcakmak, makes the following comments:

> *"Whilst we remain resolutely focused on our technology commercialisation related priorities, particularly through our QBS business, the ongoing growth of our industrial business is enabling Parkway to continue to build key capabilities and grow sustainably.*
>
> *As our industrial and technology divisions continue to grow and compound, they are increasingly providing Parkway with the critical mass to achieve our key strategic priorities.*
>
> *Our strong FY25 results, including record revenue and earnings growth have underpinned our maiden full year net profit, an important milestone in our journey to become a leading provider of industrial-scale wastewater treatment solutions. Based on recently disclosed contract awards as well as our expectations of future revenue growth, we are increasingly confident in the continued growth of Parkway and our transition to sustained profitability.*
>
> *Despite significant growth focused investments during FY25, we maintain a strong cash balance, access to undrawn working capital facilities and anticipate a ~$0.90 million R&DTI refund imminently, providing Parkway with the liquidity to continue executing on key priorities."*

The release of this announcement has been approved by Parkway's Group Managing Director & CEO, Bahay Ozcakmak, on behalf of the board of directors of the Company.

ADDITIONAL INFORMATION

For further information or investor enquiries, please contact:

Bahay Ozcakmak	**General Enquiries**
Group Managing Director & CEO	1300 7275929
solutions@pwnps.com	1300 PARKWAY

PARKWAY INVESTOR HUB

To stay up to date with the latest news, access additional investor related resources including research reports and interact with Parkway by posting questions and feedback through a Q&A function, we encourage investors to sign-up to the Parkway Investor Hub.

How to sign-up to the Parkway Investor Hub

1. navigate to https://investorhub.pwnps.com/welcome
2. follow the prompts to sign up for an Investor Hub account.
3. complete your account profile.

or Scan QR Code to visit the Parkway Investor Hub.

ABOUT PARKWAY CORPORATE LIMITED

Parkway is a leading Australian water & wastewater treatment and process technology company. Parkway is focused on the commercialisation of a portfolio of innovative process technologies in key industrial markets, as Parkway believes this is an important and effective strategy for addressing various global water related sustainability challenges.

In recent years, Parkway has made significant investments in groundbreaking research and development (R&D) related activities, including in the acquisition, development, validation and optimisation of a comprehensive portfolio of cutting-edge industrial water treatment related process technologies.

In support of Parkway's accelerated technology commercialisation strategy, Parkway primarily operates through two strategically integrated capacities:

- **Industrial Operations** business division is focused on the provision of conventional water and wastewater treatment related products & services, including fabrication as well as project delivery related services including installation, for a broad range of predominantly commercial, municipal and industrial clients.
- **Industrial Technology** business division is primarily focused on innovative process technology related R&D, including process screening, evaluation, optimisation and piloting, as well as a range of technology commercialisation related activities.

Integrated Capabilities

Parkway has assembled a fully integrated inhouse project delivery capability, including for the innovative process technologies being developed and commercialised by Parkway.

Additional information regarding Parkway, including an overview of the corporate structure of Parkway and the companies in its corporate group, can be found at: www.pwnps.com

FORWARD-LOOKING STATEMENTS

This announcement may contain certain “forward-looking statements”. The words “continue”, “expect”, “forecast”, “potential” and other similar expressions are intended to identify “forward-looking statements”. Indications of (and any guidance on) future earnings, financial position, capex requirements and performance are also “forward-looking statements”, as are statements regarding internal management estimates and assessments of market outlook.

Where Parkway expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, “forward-looking statements” are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Parkway, its officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results, because events and actual circumstances frequently do not occur as forecast and their differences may be material.

Parkway does not undertake any obligation to publicly release any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.