ASX Announcement
19 December 2025

Peter Warren to acquire Wakeling Automotive

Highlights:

- Strategic acquisition of Wakeling Automotive, comprising 16 brands at 30 dealerships
- Headquartered in Macarthur and neighbouring Peter Warren, the business generates $500m in annual turnover and delivers significant further scale in the Western Sydney growth corridor
- Consideration of approximately $28m to be funded from existing debt facilities
- Expected to be immediately EPS accretive after funding costs
- Continued delivery of Peter Warren's disciplined consolidation strategy

Peter Warren Automotive Holdings Limited (ASX: PWR) ("Peter Warren" or "the Group") today announces the acquisition of a large multi-franchised dealership group based in Macarthur, NSW with further operations in Wollongong, Shellharbour and Moss Vale. Wakeling Automotive represents 16 of the country's most popular brands including Hyundai, Kia, GWM, Chery, Omoda Jaecoo, Mitsubishi, Nissan, Honda, Suzuki, Volkswagen, Isuzu Ute and Mercedes-Benz.

The purchase consideration of approximately $28m comprises $21.7m of goodwill plus net assets at completion and will be funded from the Group's existing debt facilities. Wakeling Automotive is a 40-year-old family business generating annual turnover of $500m with approximately 370 employees. The business is principally owned by entities associated with Mr Scott Wakeling and Mr Paul Burgess. Their senior team will join the Peter Warren family and continue to successfully manage dealership operations.

The transaction is subject to standard conditions including ACCC and OEM approvals and is expected to complete in the coming months.

Andrew Doyle, Chief Executive Officer said: "We are delighted to welcome the Wakeling Automotive team to Peter Warren, adding their capabilities to our established footprint in Western Sydney. This marks a continuation of our disciplined consolidation strategy and brings further operational and scale benefits in one of Australia's fastest-growing regions."

"Wakeling Automotive is a very successful business owned by Scott and Paul, with a culture aligned to ours and a strong community connection. We are excited to welcome the team to Peter Warren and to continue delighting our customers and supporting our OEM partners."

This announcement was authorised for release by the Board of Peter Warren.

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About Peter Warren

Peter Warren is an automotive dealership group with a rich heritage that has been operating in Australia for over 65 years. The Group operates 80+ franchise operations and represents more than 30 OEMs across the volume, prestige and luxury segments. Peter Warren operates across the eastern seaboard under various banners including Peter Warren Automotive, Frizelle Sunshine Automotive, Sydney North Shore Automotive, Mercedes-Benz North Shore, Macarthur Automotive, Penfold Motor Group, Bathurst Toyota and Volkswagen and Euro Collision Centre.

Further information can be found on the company's website www.pwah.com.au or by contacting:

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